



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 10/26/2019 - 1/27/2020

Collection Period: 10/1/2019 - 12/31/2019

College Loan Corporation Trust II

I. Deal Parameters							
Student Loan Portfolio Characteristics							
			10/1/2019	Activity	12/31/2019		
A	i	Portfolio Principal Balance	\$ 235,951,988	\$ (8,008,119)	\$ 227,943,869		
	ii	Accrued Interest	\$ 7,190,558	\$ 131,587	\$ 7,322,145		
	iii	Pool Balance	\$ 243,142,545	\$ (7,876,531)	\$ 235,266,014		
B	i	Weighted Average Coupon (WAC)	5.453%		5.452%		
	ii	Weighted Average Remaining Term	151		150		
	iii	Number of Loans	25,740		24,681		
	iv	Number of Borrowers	14,587		13,963		
Notes							
C		Notes	CUSIP	Balance 10/26/2019	% O/S Securities	Balance 1/27/2020	% O/S Securities
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
	iii	2007-1A-3	194268AC2	\$ 48,304,548	19.45%	\$ 39,654,548	16.55%
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 166,250,000	66.95%	\$ 166,250,000	69.37%
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	9.97%	\$ 24,750,000	10.33%
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	3.62%	\$ 9,000,000	3.76%
	xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
				\$ 248,304,548	100.00%	\$ 239,654,548	100.00%
Reserve Fund Requirement							
			10/26/2019		1/27/2020		
D	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,000,000		\$ 2,000,000		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000		\$ 2,000,000		
Fund Balances							
			10/1/2019		12/31/2019		
E	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Administration Fund	\$ 50,910		\$ 50,777		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 3,815,235		\$ 4,097,461		
	v	Interest Account	\$ 326,650		\$ 256,542		
	vi	Reserve Fund Balance	\$ 2,000,000		\$ 2,000,000		
	vii	Retirement Account	\$ 6,782,914		\$ 5,786,117		
	viii	Department Rebate Fund Balance	\$ -		\$ -		
	ix	Surplus Fund Balance	\$ -		\$ -		
	xiv	Total	\$ 13,275,710		\$ 12,490,897		
Asset percentage							
			10/25/2019		1/27/2020		
F	i	Portfolio Principal Balance	\$ 235,951,988		\$ 227,943,869		
	ii	Accrued IRB/IRG/SAP	\$ 7,350,558		\$ 7,426,795		
	iii	Total Fund Balance	\$ 7,273,111		\$ 6,568,312		
	iv	Less: Accrued Interest on All Notes	\$ (704,000)		\$ (627,000)		
	v	Asset Value	\$ 249,871,656		\$ 241,311,976		
	vi	Total Bonds Outstanding	\$ 248,304,548		\$ 239,654,548		
	vii	Difference	\$ 1,567,108		\$ 1,657,428		
	viii	Asset Percentage	100.63%		100.69%		

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II. Transactions: 10/1/2019 - 12/31/2019		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (5,463,309)
ii	Paydown due to Loan Consolidation	\$ (1,580,556)
iii	Principal Claim Collections from Guarantor	\$ (1,725,785)
iv	School Refunds and Cancellations	\$ 16,261
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (8,753,389)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 794,746
ii	Principal Realized Losses - Write-Offs	\$ (36,758)
iii	Principal Realized Losses - Borrower Benefits	\$ (12,717)
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	\$ 745,270
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (8,008,119)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (1,962,114)
ii	Interest due to Loan Consolidation	\$ (38,288)
iii	Government Interest Collections	\$ (157,860)
iv	Interest Claims Collections from Guarantors	\$ (94,624)
v	School Refunds and Cancellations	\$ 6,598
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (2,246,289)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 3,035,464
ii	Government Interest Accruals	\$ 137,159
iii	Capitalized Interest	\$ (794,746)
iv	Interest Realized Losses - Write-offs	\$ (1)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	\$ 2,377,876
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ 131,587
I	Defaults Paid this Quarter	\$ 1,125,407
J	Cumulative Defaults Paid to Date	\$ 361,340,211
K	Non-Default Claims Paid this Quarter	\$ 718,339
L	Non-Default Claims Paid to Date	\$ 66,456,797
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 9,047,574

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III. Monthly Distributions: 10/1/2019 - 12/31/2019		
A	Collection Fund Deposits Available	<u>\$ 11,927,078</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (289,959)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (1,124,433)
iii	Allocations to the Administration Fund	\$ (202,394)
iv	Allocations to the Interest Account	\$ (1,481,561)
v	Allocations to the Retirement Account	\$ (8,402,526)
vi	Allocation to the Surplus Account	\$ (143,980)
vii	Total Distributions	<u>\$ (11,644,852)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 3,815,235.24
ii	Deposits During Collection Period	\$ 11,927,078.14
iii	Distributions During Collection Period	\$ (11,644,852.31)
iv	Funds Available for Distribution	<u>\$ 4,097,461.07</u>

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IV. Triggers

A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

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V. Waterfall For Distribution: 1/27/2020			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution	\$	4,097,461
a	Payments under any joint sharing agreement	\$ 468,035	\$ 3,629,426
b	Payments to the Department of Education	\$ 167,094	\$ 3,462,332
c	Administration Fund for payment of certain fees	\$ 70,746	\$ 3,391,586
d	Interest payments to class A noteholders	\$ 420,259	\$ 2,971,326
e	Principal payments to class A noteholders	\$ -	\$ 2,971,326
f	Interest payments to class B noteholders	\$ 81,843	\$ 2,889,483
g	Principal payments to class B noteholders	\$ -	\$ 2,889,483
h	Interest payments to class C noteholders	\$ -	\$ 2,889,483
i	Principal payments to class C noteholders	\$ -	\$ 2,889,483
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 2,889,483
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 2,889,483
l	Transfer to the Acquisition fund	\$ 26,178	\$ 2,863,305
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 2,863,305
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 2,863,305
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 2,863,305
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 2,863,305
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 2,863,305
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 2,863,305
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 2,863,305
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 2,863,305
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 2,863,305
v	Redemption of or distribution of principal with respect to notes	\$ 2,863,305	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

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VI. Trust Fund Reconciliations: 10/1/2019 - 12/31/2019		
A Acquisition Fund		
i	Beginning Balance: 10/1/2019	\$ 300,000
ii	Allocations from Collection Fund	\$ 289,959
iii	Loans funded	\$ (289,950)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 1,055
vi	Interest transferred to Collection Fund	\$ (1,064)
vii	Ending Balance: 12/31/2019	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 10/1/2019	\$ 50,910
ii	Allocations from Collection Fund	\$ 202,194
iii	Administration fees	\$ (30,036)
iv	Servicing fees	\$ (150,180)
v	Broker Dealer fees	\$ (1,559)
vi	Auction Agent fees	\$ (690)
vii	Trustee fees	\$ (6,349)
viii	Cost of Issuance, Legal fees and Other	\$ (13,500)
ix	Interest earned	\$ 485
x	Interest transferred to Collection Fund	\$ (498)
x11	Ending Balance: 12/31/2019	<u>\$ 50,777</u>
C Capitalized Interest Fund		
i	Beginning Balance: 10/1/2019	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 12/31/2019	<u>\$ -</u>

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VI. Trust Fund Reconciliations: 10/1/2019 - 12/31/2019		
D Interest Account		
i	Beginning Balance: 10/1/2019	\$ 326,650
ii	Allocations from Collection Fund	\$ 1,481,561
iii	Interest payments on the notes	\$ (1,551,684)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 822
vi	Interest transferred to Collection Fund	\$ (806)
viii	Ending Balance: 12/31/2019	<u>\$ 256,542</u>
E Reserve Fund		
i	Beginning Balance: 10/1/2019	\$ 2,000,000
ii	Funds released to Collection Fund	\$ 0
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 8,812
v	Interest Transferred to Collection Fund	\$ (8,812)
vi	Ending Balance: 12/31/2019	<u>\$ 2,000,000</u>
F Retirement Account		
i	Beginning Balance: 10/1/2019	\$ 6,782,914
ii	Allocations from Collection Fund	\$ 8,402,526
iii	Principal payments on the notes	\$ (9,400,000)
iv	Interest earned	\$ 15,268
v	Interest transferred to Collection Fund	\$ (14,591)
vi	Ending Balance: 12/31/2019	<u>\$ 5,786,117</u>
G Department Rebate Account		
i	Beginning Balance: 10/1/2019	\$ -
ii	Allocations from Collection Fund	\$ 511,972
iii	Consolidation Rebate Fees	\$ (511,972)
iv	LaRS Payments	\$ -
v	Interest earned	\$ -
vi	Interest transferred to Collection Fund	\$ -
vii	Ending Balance: 12/31/2019	<u>\$ -</u>
H Surplus Account		
i	Beginning Balance: 10/1/2019	\$ -
ii	Allocations from Collection Fund	\$ 143,980
iii	Release to Issuer	\$ (143,980)
iv	Ending Balance: 12/31/2019	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 10/26/2019 - 1/27/2020

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-3	1/27/2020	1.93963%	0.10000%	2.03963%	10/25/2019	1/27/2020	94	\$ 257,256	\$ 257,256	\$ -	0.00649
Total								\$ 257,256	\$ 257,256	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/26/2019			Payment Date	Principal Payments	Principal Factor	1/27/2020		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor		
2007-1A-3	4/25/2029	\$ 48,304,548	0.21759	1/27/2020	\$ 8,650,000	0.03896	\$ 39,654,548	0.17862	0.196309642	
Total		\$ 48,304,548			\$ 8,650,000		\$ 39,654,548			

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	11/25/2019	1.80425%	0.50000%	2.30425%	10/25/2019	11/25/2019	31	\$ 325,357	\$ 325,357	\$ -	0.00196
2007-1A-14	12/26/2019	1.70275%	0.50000%	2.20275%	11/25/2019	12/26/2019	31	\$ 311,025	\$ 311,025	\$ -	0.00187
2007-1A-14	1/27/2020	1.80475%	0.50000%	2.30475%	12/26/2019	1/27/2020	32	\$ 335,179	\$ 335,179	\$ -	0.00202
Total								\$ 971,562	\$ 971,562	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/26/2019			Payment Date	Principal Payments	Principal Factor	1/27/2020		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor		
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125		\$ -	0.00000	\$ 166,250,000	0.83125	0.831250000	
Total		\$ 166,250,000			\$ -		\$ 166,250,000			

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Auction Rate Note Detail: 10/26/2019 - 1/27/2020												
Auction Rate Notes - Interest and Fee Payments During Distribution Period												
Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall		
2007-1B-2	11/20/2019	3.32200%	10/23/2019	11/20/2019	28	\$ 380	\$ 144	\$ 63,073	\$ 63,073	\$ -		
2007-1B-2	12/18/2019	3.22200%	11/20/2019	12/18/2019	28	\$ 380	\$ 144	\$ 61,172	\$ 61,172	\$ -		
2007-1B-2	1/15/2020	3.26400%	12/18/2019	1/15/2020	28	\$ 380	\$ 144	\$ 61,885	\$ 61,885	\$ -		
2007-1B-3	11/21/2019	3.32300%	10/24/2019	11/21/2019	28	\$ 138	\$ 115	\$ 22,943	\$ 22,943	\$ -		
2007-1B-3	12/19/2019	3.21600%	11/21/2019	12/19/2019	28	\$ 138	\$ 115	\$ 22,205	\$ 22,205	\$ -		
2007-1B-3	1/16/2020	3.26500%	12/19/2019	1/16/2020	28	\$ 138	\$ 115	\$ 22,507	\$ 22,507	\$ -		
TOTAL						\$ 1,553	\$ 778	\$ 253,785	\$ 253,785	\$ -		

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Auction Rate Note Detail: 10/26/2019 - 1/27/2020

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	10/26/2019		Principal Payment	Principal Factor	1/27/2020	
		Note Balance	Note Pool Factor			Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000	\$ -	0.00000	\$ 24,750,000	0.99000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000	\$ -	0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000	\$ -	0.00000	\$ -	0.00000
Total		\$ 33,750,000		\$ -		\$ 33,750,000	

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Auction Rate Note Detail: 10/26/2019 - 1/27/2020					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 8/31/2019 for Auction Date between: 9/1/2019 - 9/30/2019	Net Loan Rate as of: 9/30/2019 for Auction Date between: 10/1/2019 - 10/31/2019	Net Loan Rate as of: 10/31/2019 for Auction Date between: 11/1/2019 - 11/30/2019	Net Loan Rate as of: 11/30/2019 for Auction Date between: 12/1/2019 - 12/31/2019	Net Loan Rate as of: 12/31/2019 for Auction Date between: 1/1/2020 - 1/31/2020
2007-1	11.16%	11.90%	15.28%	8.94%	14.36%

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IX. Portfolio Characteristics: 10/1/2019 - 12/31/2019										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	10/1/2019	12/31/2019	10/1/2019	12/31/2019	10/1/2019	12/31/2019	10/1/2019	12/31/2019	10/1/2019	12/31/2019
Interim:										
In School										
Current	5.633%	5.710%	27	27	0.19%	0.19%	\$ 276,588	\$ 289,315	0.12%	0.13%
Grace										
Current	6.070%	5.837%	12	6	0.08%	0.04%	\$ 101,789	\$ 58,313	0.04%	0.03%
Total Interim	5.750%	5.731%	39	33	0.27%	0.24%	\$ 378,377	\$ 347,627	0.16%	0.15%
Repayment										
Active										
Current	5.393%	5.391%	11,862	11,435	81.32%	81.90%	\$ 193,622,942	\$ 189,186,851	82.06%	83.00%
31-60 Days Delq.	5.970%	5.749%	304	315	2.08%	2.26%	\$ 5,754,003	\$ 5,267,496	2.44%	2.31%
61-90 Days Delq.	5.539%	5.637%	199	183	1.36%	1.31%	\$ 2,888,076	\$ 3,481,935	1.22%	1.53%
91-120 Days Delq.	6.003%	5.888%	113	131	0.77%	0.94%	\$ 2,255,062	\$ 1,976,338	0.96%	0.87%
121-150 Days Delq.	5.778%	5.801%	90	87	0.62%	0.62%	\$ 1,220,216	\$ 1,420,659	0.52%	0.62%
151-180 Days Delq.	5.811%	5.780%	67	63	0.46%	0.45%	\$ 1,191,668	\$ 786,762	0.51%	0.35%
181-210 Days Delq.	6.173%	5.671%	73	57	0.50%	0.41%	\$ 1,086,810	\$ 1,095,841	0.46%	0.48%
211-240 Days Delq.	5.817%	5.865%	63	56	0.43%	0.40%	\$ 950,687	\$ 653,177	0.40%	0.29%
240-270 Days Delq.	5.599%	6.087%	44	40	0.30%	0.29%	\$ 897,936	\$ 978,598	0.38%	0.43%
>270 Days Delq.	5.784%	5.837%	55	73	0.38%	0.52%	\$ 745,674	\$ 869,288	0.32%	0.38%
Deferment										
Current	5.648%	5.698%	986	855	6.76%	6.12%	\$ 13,554,701	\$ 11,430,840	5.74%	5.01%
Forbearance										
Current	5.634%	5.761%	610	566	4.18%	4.05%	\$ 10,066,053	\$ 9,476,685	4.27%	4.16%
Total Repayment	5.452%	5.450%	14,466	13,861	99.17%	99.27%	\$ 234,233,828	\$ 226,624,470	99.27%	99.42%
Claims in Process	5.705%	5.816%	82	69	0.56%	0.49%	\$ 1,339,782	\$ 971,772	0.57%	0.43%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grand Total	5.453%	5.452%	14,587	13,963	100.00%	100.00%	\$ 235,951,988	\$ 227,943,869	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 12/31/2019

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	5,498	\$ 7,313	\$ 15,725,803	6.90%
Stafford - Unsubsidized	*	*	\$ 24,481,359	10.74%
PLUS Loans	169	\$ 11,775	\$ 1,990,050	0.87%
Consolidation Loans	8,296	\$ 22,390	\$ 185,746,657	81.49%
Total	13,963	\$ 16,325	\$ 227,943,869	100.00%
School Type				
Consolidation (n/a)	8,296	\$ 22,390	\$ 185,746,657	81.49%
4-Year	4,087	\$ 6,389	\$ 26,113,354	11.46%
2-Year	791	\$ 5,680	\$ 4,492,971	1.97%
Vocational/Technical	95	\$ 5,273	\$ 500,948	0.22%
Graduate	694	\$ 15,980	\$ 11,089,938	4.87%
Total	13,963	\$ 16,325	\$ 227,943,869	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 12/31/2019

Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 227,943,869	13,963

XIII. Portfolio Balances by Guarantor: 12/31/2019

Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 157,740,691	7,245
Great Lakes	\$ 34,267,246	2,429
California Student Aid	\$ 20,293,128	2,596
Other	\$ 15,642,804	1,640
Total	\$ 227,943,869	13,910

XIV. Payment History and CPR: 12/31/2019

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 227,943,869	6.78%	4.40%

XI. Portfolio Balances Pre and Post 04/01/06: 12/31/2019

Loan Type	Pre 04/01/06		Principal Amount Post 04/01/06	
		%		%
Stafford	\$ 8,834,100	3.88%	\$ 31,373,061	13.76%
PLUS Loans	\$ 44,755	0.02%	\$ 1,945,295	0.85%
Consolidation Loans	\$ -	0.00%	\$ 185,746,657	81.49%
Total	\$ 8,878,855	3.90%	\$ 219,065,014	96.10%

XV. Portfolio Characteristics by Status Month: 12/31/2019

Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.13%	33
Grace	0.03%	3
Deferment	5.01%	20
Forbearance	4.16%	10
Repayment	90.68%	154

XVI. Portfolio Characteristics by Repayment Plan: 12/31/2019

Nelnet	Stafford		PLUS		Consolidation		Total	
		%		%		%		%
Standard Repayment	\$ 25,098,933	11.01%	\$ 1,958,522	0.86%	\$ 151,650,702	66.53%	\$ 178,708,157	78.40%
IBR	\$ 15,098,089	6.62%	\$ 31,528	0.01%	\$ 34,058,568	14.94%	\$ 49,188,185	21.58%
Income Sensitive	\$ 10,140	0.00%	\$ -	0.00%	\$ 37,387	0.02%	\$ 47,527	0.02%
Total	\$ 40,207,162	17.64%	\$ 1,990,050	0.87%	\$ 185,746,657	81.49%	\$ 227,943,869	100.00%