



College Loan Corporation Trust II
Quarterly Servicing Report

Distribution Period: 4/28/2020 - 7/27/2020
Collection Period: 4/1/2020 - 6/30/2020

College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics						
			4/1/2020	Activity	6/30/2020	
A	i	Portfolio Principal Balance	\$ 220,023,707	\$ (7,454,564)	\$ 212,569,144	
	ii	Accrued Interest	\$ 7,605,692	\$ 1,018,761	\$ 8,624,453	
	iii	Pool Balance	\$ 227,629,399	\$ (6,435,803)	\$ 221,193,596	
B	i	Weighted Average Coupon (WAC)	5.454%		5.453%	
	ii	Weighted Average Remaining Term	149		149	
	iii	Number of Loans	23,584		22,559	
	iv	Number of Borrowers	13,332		12,734	
C						
		Notes	CUSIP	Balance 4/28/2020	% O/S Securities	Balance 7/27/2020
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -
	ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -
	iii	2007-1A-3	194268AC2	\$ 32,054,548	13.81%	\$ 25,504,548
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -
	vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -
	xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -
	xiv	2007-1A-14	194267AQ3	\$ 166,250,000	71.64%	\$ 166,250,000
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -
	xvi	2007-1B-2	194267AM2	\$ 24,750,000	10.67%	\$ 24,750,000
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	3.88%	\$ 9,000,000
	xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -
				\$ 232,054,548	100.00%	\$ 225,504,548
D Reserve Fund Requirement						
			4/28/2020		7/27/2020	
	i	Required Reserve Fund Balance (%)	0.50%		0.50%	
	ii	Reserve Fund Requirement	\$ 2,000,000		\$ 2,000,000	
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000	
	iv	Reserve Fund Balance After Distribution Date	\$ 2,000,200		\$ 2,000,000	
E Fund Balances						
			4/1/2020		6/30/2020	
	i	Acquisition Fund Balance	\$ 300,030		\$ 300,000	
	ii	Administration Fund	\$ 50,782		\$ 50,777	
	iii	Capitalized Interest Fund Balance	\$ -		\$ -	
	iv	Collection Fund Balance	\$ 4,632,156		\$ 3,762,899	
	v	Interest Account	\$ 186,264		\$ 102,270	
	vi	Reserve Fund Balance	\$ 2,000,200		\$ 2,000,000	
	vii	Retirement Account	\$ 4,289,458		\$ 4,055,689	
	viii	Department Rebate Fund Balance	\$ -		\$ 872,700	
	ix	Surplus Fund Balance	\$ -		\$ -	
	xiv	Total	\$ 11,458,891		\$ 11,144,335	
F Asset percentage						
			4/27/2020		7/27/2020	
	i	Portfolio Principal Balance	\$ 220,023,707		\$ 212,569,144	
	ii	Accrued IRB/IRG/SAP	\$ 7,675,461		\$ 8,642,865	
	iii	Total Fund Balance	\$ 6,341,713		\$ 7,062,696	
	iv	Less: Accrued Interest on All Notes	\$ (442,000)		\$ (226,000)	
	v	Asset Value	\$ 233,598,881		\$ 228,048,704	
	vi	Total Bonds Outstanding	\$ 232,054,548		\$ 225,504,548	
	vii	Difference	\$ 1,544,334		\$ 2,544,157	
	viii	Asset Percentage	100.67%		101.13%	

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II. Transactions: 4/1/2020 - 6/30/2020		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (5,117,414)
ii	Paydown due to Loan Consolidation	\$ (1,283,821)
iii	Principal Claim Collections from Guarantor	\$ (1,168,126)
iv	School Refunds and Cancellations	\$ (860)
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (7,570,221)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 141,153
ii	Principal Realized Losses - Write-Offs	\$ (23,494)
iii	Principal Realized Losses - Borrower Benefits	\$ (2,002)
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	\$ 115,657
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (7,454,564)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (1,505,045)
ii	Interest due to Loan Consolidation	\$ (62,509)
iii	Government Interest Collections	\$ (137,718)
iv	Interest Claims Collections from Guarantors	\$ (49,818)
v	School Refunds and Cancellations	\$ 2
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (1,755,089)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 2,796,148
ii	Government Interest Accruals	\$ 119,331
iii	Capitalized Interest	\$ (141,153)
iv	Interest Realized Losses - Write-offs	\$ (476)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	\$ 2,773,850
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ 1,018,761
I	Defaults Paid this Quarter	\$ 820,759
J	Cumulative Defaults Paid to Date	\$ 363,170,148
K	Non-Default Claims Paid this Quarter	\$ 520,702
L	Non-Default Claims Paid to Date	\$ 67,767,803
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 9,047,574

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III. Monthly Distributions: 4/1/2020 - 6/30/2020		
A	Collection Fund Deposits Available	\$ <u>9,576,218</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (139,424)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (2,062,699)
iii	Allocations to the Administration Fund (Includes allocation to admin account and reserve account)	\$ (185,070)
iv	Allocations to the Interest Account	\$ (696,838)
v	Allocations to the Retirement Account	\$ (7,361,445)
vi	Allocation to the Surplus Account	\$ -
vii	Total Distributions	\$ <u>(10,445,476)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 4,632,156.36
ii	Deposits During Collection Period	\$ 9,576,218.45
iii	Distributions During Collection Period	\$ (10,445,475.59)
iv	Funds Available for Distribution	\$ <u>3,762,899.22</u>

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IV. Triggers	
A	Administration Fee
	Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.
B	Master Servicing Fee
	Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

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V. Waterfall For Distribution: 7/27/2020			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 3,762,899
a	Payments under any joint sharing agreement	\$ 92,116	\$ 3,670,783
b	Payments to the Department of Education	\$ 394,531	\$ 3,276,252
c	Administration Fund for payment of certain fees	\$ 172,017	\$ 3,104,235
d	Interest payments to class A noteholders	\$ 128,252	\$ 2,975,983
e	Principal payments to class A noteholders	\$ -	\$ 2,975,983
f	Interest payments to class B noteholders	\$ 42,942	\$ 2,933,042
g	Principal payments to class B noteholders	\$ -	\$ 2,933,042
h	Interest payments to class C noteholders	\$ -	\$ 2,933,042
i	Principal payments to class C noteholders	\$ -	\$ 2,933,042
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ 200	\$ 2,932,842
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 2,932,842
l	Transfer to the Acquisition fund	\$ 77,888	\$ 2,854,954
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 2,854,954
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 2,854,954
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 2,854,954
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 2,854,954
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 2,854,954
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 2,854,954
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 2,854,954
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 2,854,954
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 2,854,954
v	Redemption of or distribution of principal with respect to notes	\$ 2,494,716	\$ 360,238
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ 360,238
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ 360,238
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ 360,238
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ 360,238
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ 360,238
bb	Servicing Administrator, any remaining funds	\$ 360,238	\$ -

VI. Trust Fund Reconciliations: 4/1/2020 - 6/30/2020		
A Acquisition Fund		
i	Beginning Balance: 4/1/2020	\$ 300,030
ii	Allocations from Collection Fund	\$ 139,424
iii	Loans funded	\$ (139,721)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 739
vi	Interest transferred to Collection Fund	\$ (472)
vii	Ending Balance: 6/30/2020	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 4/1/2020	\$ 50,782
ii	Allocations from Collection Fund	\$ 184,871
iii	Administration fees	\$ (28,187)
iv	Servicing fees	\$ (140,934)
v	Broker Dealer fees	\$ (1,559)
vi	Auction Agent fees	\$ (690)
vii	Trustee fees	\$ (5,920)
viii	Cost of Issuance, Legal fees and Other	\$ (7,654)
ix	Interest earned	\$ 185
x	Interest transferred to Collection Fund	\$ (116)
x11	Ending Balance: 6/30/2020	<u>\$ 50,777</u>
C Capitalized Interest Fund		
i	Beginning Balance: 4/1/2020	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 6/30/2020	<u>\$ -</u>

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VI. Trust Fund Reconciliations: 4/1/2020 - 6/30/2020		
D Interest Account		
i	Beginning Balance: 4/1/2020	\$ 186,264
ii	Allocations from Collection Fund	\$ 696,838
iii	Interest payments on the notes	\$ (780,938)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 311
vi	Interest transferred to Collection Fund	\$ (206)
viii	Ending Balance: 6/30/2020	<u>\$ 102,270</u>
E Reserve Fund		
i	Beginning Balance: 4/1/2020	\$ 2,000,200
ii	Funds released to Collection Fund	\$ (2,200)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 5,948
v	Interest Transferred to Collection Fund	\$ (3,947)
vi	Ending Balance: 6/30/2020	<u>\$ 2,000,000</u>
F Retirement Account		
i	Beginning Balance: 4/1/2020	\$ 4,289,458
ii	Allocations from Collection Fund	\$ 7,361,445
iii	Principal payments on the notes	\$ (7,600,000)
iv	Interest earned	\$ 7,975
v	Interest transferred to Collection Fund	\$ (3,189)
vi	Ending Balance: 6/30/2020	<u>\$ 4,055,689</u>
G Department Rebate Account		
i	Beginning Balance: 4/1/2020	\$ -
ii	Allocations from Collection Fund	\$ 1,506,569
iii	Consolidation Rebate Fees	\$ (633,894)
iv	LaRS Payments	\$ -
v	Interest earned	\$ 25
vi	Interest transferred to Collection Fund	\$ -
vii	Ending Balance: 6/30/2020	<u>\$ 872,700</u>
H Surplus Account		
i	Beginning Balance: 4/1/2020	\$ -
ii	Allocations from Collection Fund	\$ -
iii	Release to Issuer	\$ -
iv	Ending Balance: 6/30/2020	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 4/28/2020 - 7/27/2020

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-3	7/27/2020	0.99138%	0.10000%	1.09138%	4/27/2020	7/27/2020	91	\$ 88,431	\$ 88,431	\$ -	0.00347
Total								\$ 88,431	\$ 88,431	\$ -	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	4/28/2020			Payment Date	Principal Payments	Principal Factor	7/27/2020		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor		
2007-1A-3	4/25/2029	\$ 32,054,548	0.14439	7/27/2020	\$ 6,550,000	0.02950	\$ 25,504,548	0.11489	0.126260137	
Total		\$ 32,054,548			\$ 6,550,000		\$ 25,504,548			

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	5/26/2020	0.44088%	0.50000%	0.94088%	4/27/2020	5/26/2020	29	\$ 123,940	\$ 123,940	\$ -	0.00075
2007-1A-14	6/25/2020	0.17375%	0.50000%	0.67375%	5/26/2020	6/25/2020	30	\$ 91,812	\$ 91,812	\$ -	0.00055
2007-1A-14	7/27/2020	0.17950%	0.50000%	0.67950%	6/25/2020	7/27/2020	32	\$ 98,769	\$ 98,769	\$ -	0.00059
Total								\$ 314,521	\$ 314,521	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	4/28/2020			Payment Date	Principal Payments	Principal Factor	7/27/2020		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor		
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125		\$ -	0.00000	\$ 166,250,000	0.83125	0.831250000	
Total		\$ 166,250,000			\$ -		\$ 166,250,000			

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Auction Rate Note Detail: 4/28/2020 - 7/27/2020

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note		Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Due	Interest Payment	Interest Shortfall
Description	Payment Date						Fees				
2007-1B-2	5/6/2020	2.36400%	4/8/2020	5/6/2020	28	\$ 380	\$ 144	\$ 44,758	\$ 44,758	\$ -	
2007-1B-2	6/3/2020	1.74700%	5/6/2020	6/3/2020	28	\$ 380	\$ 144	\$ 33,076	\$ 33,076	\$ -	
2007-1B-2	7/1/2020	1.67900%	6/3/2020	7/1/2020	28	\$ 380	\$ 144	\$ 31,789	\$ 31,789	\$ -	
2007-1B-3	5/7/2020	1.90400%	4/9/2020	5/7/2020	28	\$ 138	\$ 115	\$ 13,111	\$ 13,111	\$ -	
2007-1B-3	6/4/2020	1.62900%	5/7/2020	6/4/2020	28	\$ 138	\$ 115	\$ 11,218	\$ 11,218	\$ -	
2007-1B-3	7/2/2020	1.67400%	6/4/2020	7/2/2020	28	\$ 138	\$ 115	\$ 11,527	\$ 11,527	\$ -	
TOTAL						\$ 1,553	\$ 777	\$ 145,479	\$ 145,479	\$ -	

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Auction Rate Note Detail: 4/28/2020 - 7/27/2020

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Payment Date	4/28/2020		Payment Date	Principal Payment	Principal Factor	7/27/2020	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 24,750,000	0.99000	\$ -	-	0.00000	\$ 24,750,000	0.99000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000	\$ -	-	0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000	\$ -	-	0.00000	\$ -	0.00000
Total		\$ 33,750,000		\$ -			\$ 33,750,000	

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Auction Rate Note Detail: 4/28/2020 - 7/27/2020					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 2/29/2020 for Auction Date between: 3/1/2020 - 3/31/2020	Net Loan Rate as of: 3/31/2020 for Auction Date between: 4/1/2020 - 4/30/2020	Net Loan Rate as of: 4/30/2020 for Auction Date between: 5/1/2020 - 5/31/2020	Net Loan Rate as of: 5/31/2020 for Auction Date between: 6/1/2020 - 6/30/2020	Net Loan Rate as of: 6/30/2020 for Auction Date between: 7/1/2020 - 7/31/2020
2007-1	8.25%	14.35%	12.13%	11.80%	11.75%

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IX. Portfolio Characteristics: 4/1/2020 - 6/30/2020										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	4/1/2020	6/30/2020	4/1/2020	6/30/2020	4/1/2020	6/30/2020	4/1/2020	6/30/2020	4/1/2020	6/30/2020
Interim:										
In School										
Current	5.798%	5.895%	24	21	0.18%	0.16%	\$ 266,950	\$ 233,025	0.12%	0.11%
Grace										
Current	5.345%	5.345%	7	9	0.05%	0.07%	\$ 71,427	\$ 94,875	0.03%	0.04%
Total Interim	5.702%	5.736%	31	30	0.23%	0.24%	\$ 338,377	\$ 327,900	0.15%	0.15%
Repayment										
Active										
Current	5.389%	5.364%	10,583	9,356	79.38%	73.47%	\$ 173,523,097	\$ 154,655,902	78.87%	72.76%
31-60 Days Delq.	5.899%	8.250%	273	1	2.05%	0.01%	\$ 4,065,268	\$ 43,057	1.85%	0.02%
61-90 Days Delq.	5.669%	0.000%	146	0	1.10%	0.00%	\$ 2,685,946	\$ -	1.22%	0.00%
91-120 Days Delq.	5.641%	0.000%	117	0	0.88%	0.00%	\$ 1,970,265	\$ -	0.90%	0.00%
121-150 Days Delq.	5.767%	0.000%	75	0	0.56%	0.00%	\$ 1,278,342	\$ -	0.58%	0.00%
151-180 Days Delq.	5.498%	0.000%	51	0	0.38%	0.00%	\$ 1,050,535	\$ -	0.48%	0.00%
181-210 Days Delq.	5.739%	0.000%	56	0	0.42%	0.00%	\$ 495,927	\$ -	0.23%	0.00%
211-240 Days Delq.	5.781%	0.000%	44	0	0.33%	0.00%	\$ 445,129	\$ -	0.20%	0.00%
240-270 Days Delq.	6.910%	0.000%	36	0	0.27%	0.00%	\$ 734,825	\$ -	0.33%	0.00%
>270 Days Delq.	5.261%	0.000%	45	0	0.34%	0.00%	\$ 661,189	\$ -	0.30%	0.00%
Deferment										
Current	5.771%	5.719%	825	692	6.19%	5.43%	\$ 11,997,553	\$ 9,446,502	5.45%	4.44%
Forbearance										
Current	5.588%	5.682%	976	2,613	7.32%	20.52%	\$ 19,810,768	\$ 47,371,720	9.00%	22.29%
Total Repayment	5.452%	5.452%	13,227	12,662	99.21%	99.43%	\$ 218,718,843	\$ 211,517,182	99.41%	99.51%
Claims in Process	5.788%	5.859%	74	42	0.56%	0.33%	\$ 966,487	\$ 724,062	0.44%	0.34%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grand Total	5.454%	5.453%	13,332	12,734	100.00%	100.00%	\$ 220,023,707	\$ 212,569,144	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 6/30/2020

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	4,947	\$ 7,477	\$ 14,254,671	6.71%
Stafford - Unsubsidized	*	*	\$ 22,733,282	10.69%
PLUS Loans	146	\$ 11,810	\$ 1,724,287	0.81%
Consolidation Loans	7,641	\$ 22,753	\$ 173,856,904	81.79%
Total	12,734	\$ 16,693	\$ 212,569,144	100.00%
School Type				
Consolidation (n/a)	7,641	\$ 22,753	\$ 173,856,904	81.79%
4-Year	3,674	\$ 6,542	\$ 24,035,707	11.31%
2-Year	708	\$ 5,917	\$ 4,188,904	1.97%
Vocational/Technical	85	\$ 5,091	\$ 432,735	0.20%
Graduate	626	\$ 16,062	\$ 10,054,894	4.73%
Total	12,734	\$ 16,693	\$ 212,569,144	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 6/30/2020

Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 212,569,144	12,734

XIII. Portfolio Balances by Guarantor: 6/30/2020

Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 147,772,496	6,674
Great Lakes	\$ 31,331,581	2,188
California Student Aid	\$ 18,644,018	2,367
Other	\$ 14,821,048	1,457
Total	\$ 212,569,144	12,686

XIV. Payment History and CPR: 6/30/2020

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 212,569,144	6.75%	3.82%

XI. Portfolio Balances Pre and Post 04/01/06: 6/30/2020

Loan Type	Pre 04/01/06		Principal Amount Post 04/01/06	
		%		%
Stafford	\$ 8,094,233	3.81%	\$ 28,893,719	13.59%
PLUS Loans	\$ 30,684	0.01%	\$ 1,693,602	0.80%
Consolidation Loans	\$ -	0.00%	\$ 173,856,904	81.79%
Total	\$ 8,124,918	3.82%	\$ 204,444,226	96.18%

XV. Portfolio Characteristics by Status Month: 6/30/2020

Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.11%	44
Grace	0.04%	5
Deferment	4.44%	21
Forbearance	22.29%	4
		W.A. Months in Repay
Repayment	73.12%	161

XVI. Portfolio Characteristics by Repayment Plan: 6/30/2020

Nelnet	Stafford		PLUS		Consolidation		Total	
		%		%		%		%
Standard Repayment	\$ 23,106,852	10.87%	\$ 1,692,759	0.80%	\$ 141,534,995	66.58%	\$ 166,334,605	78.25%
IBR	\$ 13,881,101	6.53%	\$ 31,528	0.01%	\$ 32,321,909	15.21%	\$ 46,234,539	21.75%
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
Total	\$ 36,987,953	17.40%	\$ 1,724,287	0.81%	\$ 173,856,904	81.79%	\$ 212,569,144	100.00%