



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 7/27/2021 - 10/25/2021
Collection Period: 7/1/2021 - 9/30/2021

College Loan Corporation Trust II

I. Deal Parameters							
Student Loan Portfolio Characteristics							
		7/1/2021	Activity	9/30/2021			
A	i	Portfolio Principal Balance	\$ 186,717,281	\$ (5,719,702)	\$ 180,997,579		
	ii	Accrued Interest	\$ 8,458,983	\$ 313,366	\$ 8,772,349		
	iii	Pool Balance	\$ 195,176,264	\$ (5,406,336)	\$ 189,769,928		
B	i	Weighted Average Coupon (WAC)	5.267%		5.265%		
	ii	Weighted Average Remaining Term	147		147		
	iii	Number of Loans	18,900		18,114		
	iv	Number of Borrowers	10,529		10,052		
C							
		Notes	CUSIP	Balance 7/27/2021	% O/S Securities	Balance 10/25/2021	% O/S Securities
	i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
	ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
	iii	2007-1A-3	194268AC2	\$ -	0.00%	\$ -	0.00%
	iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
	v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
	vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
	vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
	viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
	ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
	x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
	xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 166,250,000	83.61%	\$ 166,250,000	84.98%
	xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
	xvi	2007-1B-2	194267AM2	\$ 23,600,000	11.87%	\$ 20,375,000	10.42%
	xvii	2007-1B-3	194267AN0	\$ 9,000,000	4.53%	\$ 9,000,000	4.60%
	xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
				\$ 198,850,000	100.00%	\$ 195,625,000	100.00%
D Reserve Fund Requirement							
			7/27/2021		10/25/2021		
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 2,000,000		\$ 2,000,000		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000		\$ 2,000,000		
E Fund Balances							
			7/1/2021		9/30/2021		
	i	Acquisition Fund Balance	\$ 300,000		\$ 300,000		
	ii	Administration Fund	\$ 69,934		\$ 50,720		
	iii	Capitalized Interest Fund Balance	\$ -		\$ -		
	iv	Collection Fund Balance	\$ 3,068,181		\$ 3,029,608		
	v	Interest Account	\$ 13,416		\$ 21,548		
	vi	Reserve Fund Balance	\$ 2,000,000		\$ 2,000,000		
	vii	Retirement Account	\$ 4,068,412		\$ 1,664,446		
	viii	Department Rebate Fund Balance	\$ 825,576		\$ 801,611		
	ix	Surplus Fund Balance	\$ -		\$ -		
	xiv	Total	\$ 10,345,520		\$ 7,867,933		
F Asset percentage							
			7/26/2021		10/25/2021		
	i	Portfolio Principal Balance	\$ 186,717,281		\$ 180,997,579		
	ii	Accrued IRB/IRG/SAP	\$ 8,479,781		\$ 8,800,065		
	iii	Total Fund Balance	\$ 5,727,855		\$ 8,362,576		
	iv	Less: Accrued Interest on All Notes	\$ (126,000)		\$ (81,000)		
	v	Asset Value	\$ 200,798,917		\$ 198,079,219		
	vi	Total Bonds Outstanding	\$ 198,850,000		\$ 195,625,000		
	vii	Difference	\$ 1,948,917		\$ 2,454,219		
	viii	Asset Percentage	100.98%		101.25%		

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II. Transactions: 7/1/2021 - 9/30/2021		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (4,208,636)
ii	Paydown due to Loan Consolidation	\$ (1,280,049)
iii	Principal Claim Collections from Guarantor	\$ (799,917)
iv	School Refunds and Cancellations	\$ 76,015
v	Other Adjustments	\$ -
vi	Total Principal Collections	<u>\$ (6,212,587)</u>
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 519,619
ii	Principal Realized Losses - Write-Offs	\$ (17,083)
iii	Principal Realized Losses - Borrower Benefits	\$ (9,651)
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	<u>\$ 492,885</u>
C	Student Loan Principal Purchases	<u>\$ -</u>
D	Total Student Loan Principal Activity	<u>\$ (5,719,702)</u>
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (1,415,631)
ii	Interest due to Loan Consolidation	\$ (42,370)
iii	Government Interest Collections	\$ (86,861)
iv	Interest Claims Collections from Guarantors	\$ (74,980)
v	School Refunds and Cancellations	\$ 26,990
vi	Other Adjustments	\$ -
vii	Total Interest Collections	<u>\$ (1,592,852)</u>
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 2,344,025
ii	Government Interest Accruals	\$ 81,814
iii	Capitalized Interest	\$ (519,619)
iv	Interest Realized Losses - Write-offs	\$ (2)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	<u>\$ 1,906,219</u>
G	Student Loan Interest Purchases	<u>\$ -</u>
H	Total Student Loan Interest Activity	<u>\$ 313,366</u>
I	Defaults Paid this Quarter	\$ 394,583
J	Cumulative Defaults Paid to Date	\$ 363,819,380
K	Non-Default Claims Paid this Quarter	\$ 265,399
L	Non-Default Claims Paid to Date	\$ 69,988,427
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 9,047,574

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III. Monthly Distributions: 7/1/2021 - 9/30/2021		
A	Collection Fund Deposits Available	<u>\$ 8,056,096</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (265,727)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (1,529,580)
iii	Allocations to the Administration Fund (Includes allocation to admin account and reserve account)	\$ (133,399)
iv	Allocations to the Interest Account	\$ (394,307)
v	Allocations to the Retirement Account	\$ (5,625,582)
vi	Allocation to the Surplus Account	\$ (146,075)
vii	Total Distributions	<u>\$ (8,094,670)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 3,068,181
ii	Deposits During Collection Period	\$ 8,056,096
iii	Distributions During Collection Period	\$ (8,094,670)
iv	Funds Available for Distribution	<u><u>\$ 3,029,608</u></u>

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IV. Triggers

A Administration Fee

Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

B Master Servicing Fee

Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,

- a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
- b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
- c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
- d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.

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V. Waterfall For Distribution: 10/25/2021			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution	\$	3,029,608
a	Payments under any joint sharing agreement	\$ 74,288	\$ 2,955,320
b	Payments to the Department of Education	\$ 367,289	\$ 2,588,031
c	Administration Fund for payment of certain fees	\$ 83,630	\$ 2,504,401
d	Interest payments to class A noteholders	\$ 72,121	\$ 2,432,280
e	Principal payments to class A noteholders	\$ -	\$ 2,432,280
f	Interest payments to class B noteholders	\$ 35,744	\$ 2,396,537
g	Principal payments to class B noteholders	\$ -	\$ 2,396,537
h	Interest payments to class C noteholders	\$ -	\$ 2,396,537
i	Principal payments to class C noteholders	\$ -	\$ 2,396,537
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 2,396,537
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 2,396,537
l	Transfer to the Acquisition fund	\$ 91,244	\$ 2,305,293
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 2,305,293
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 2,305,293
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 2,305,293
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 2,305,293
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 2,305,293
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 2,305,293
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 2,305,293
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 2,305,293
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 2,305,293
v	Redemption of or distribution of principal with respect to notes	\$ 1,582,680	\$ 722,612
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ 722,612
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ 722,612
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ 722,612
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ 722,612
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ 722,612
bb	Servicing Administrator, any remaining funds	\$ 722,612	\$ -

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VI. Trust Fund Reconciliations: 7/1/2021 - 9/30/2021		
A Acquisition Fund		
i	Beginning Balance: 7/1/2021	\$ 300,000
ii	Allocations from Collection Fund	\$ 265,727
iii	Loans funded	\$ (265,727)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 4
vi	Interest transferred to Collection Fund	\$ (4)
vii	Ending Balance: 9/30/2021	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 7/1/2021	\$ 69,934
ii	Allocations from Collection Fund	\$ 133,399
iii	Administration fees	\$ (24,190)
iv	Servicing fees	\$ (120,952)
v	Broker Dealer fees	\$ (1,640)
vi	Auction Agent fees	\$ (805)
vii	Trustee fees	\$ (5,067)
viii	Cost of Issuance, Legal fees and Other	\$ -
ix	Interest earned	\$ 43
x	Interest transferred to Collection Fund	\$ (1)
x11	Ending Balance: 9/30/2021	<u>\$ 50,720</u>
C Capitalized Interest Fund		
i	Beginning Balance: 7/1/2021	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2021	<u>\$ -</u>

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VI. Trust Fund Reconciliations: 7/1/2021 - 9/30/2021		
D Interest Account		
i	Beginning Balance: 7/1/2021	\$ 13,416
ii	Allocations from Collection Fund	\$ 394,307
iii	Interest payments on the notes	\$ (386,175)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 0
vi	Interest transferred to Collection Fund	\$ (0)
viii	Ending Balance: 9/30/2021	<u>\$ 21,548</u>
E Reserve Fund		
i	Beginning Balance: 7/1/2021	\$ 2,000,000
ii	Funds released to Collection Fund	\$ (0)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 30
v	Interest Transferred to Collection Fund	\$ (30)
vi	Ending Balance: 9/30/2021	<u>\$ 2,000,000</u>
F Retirement Account		
i	Beginning Balance: 7/1/2021	\$ 4,068,412
ii	Allocations from Collection Fund	\$ 5,625,582
iii	Principal payments on the notes	\$ (8,029,548)
iv	Interest earned	\$ 18
v	Interest transferred to Collection Fund	\$ (18)
vi	Ending Balance: 9/30/2021	<u>\$ 1,664,446</u>
G Department Rebate Account		
i	Beginning Balance: 7/1/2021	\$ 825,576
ii	Allocations from Collection Fund	\$ 1,458,174
iii	Consolidation Rebate Fees	\$ (408,498)
iv	LaRS Payments	\$ (1,073,648)
v	Interest earned	\$ 6
vi	Interest transferred to Collection Fund	\$ -
vii	Ending Balance: 9/30/2021	<u>\$ 801,611</u>
H Surplus Account		
i	Beginning Balance: 7/1/2021	\$ -
ii	Allocations from Collection Fund	\$ 146,075
iii	Release to Issuer	\$ (146,075)
iv	Ending Balance: 9/30/2021	<u>\$ -</u>

VII. LIBOR Rate Note Detail: 7/27/2021 - 10/25/2021

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1								PIF	PIF		
2007-1A-2								PIF	PIF		
2007-1A-3								PIF	PIF		
Total											

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/27/2021		Payment Date	Principal Payments	Principal Factor	10/25/2021		Current Holder Principal Factor
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor	
2007-1A-1							PIF		
2007-1A-2							PIF		
2007-1A-3							PIF		
Total									

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	8/25/2021	0.08613%	0.50000%	0.58613%	7/26/2021	8/25/2021	30	\$ 80,091	\$ 80,091	\$ -	0.00048
2007-1A-14	9/27/2021	0.08888%	0.50000%	0.58888%	8/25/2021	9/27/2021	33	\$ 88,514	\$ 88,514	\$ -	0.00053
2007-1A-14	10/25/2021	0.08513%	0.50000%	0.58513%	9/27/2021	10/25/2021	28	\$ 74,624	\$ 74,624	\$ -	0.00045
Total								\$ 243,229	\$ 243,229	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	7/27/2021		Payment Date	Principal Payments	Principal Factor	10/25/2021		Current Holder Principal Factor
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor	
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125		\$ -	0.00000	\$ 166,250,000	0.83125	0.831250000
Total		\$ 166,250,000			\$ -		\$ 166,250,000		

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Auction Rate Note Detail: 7/27/2021 - 10/25/2021

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1B-2	7/28/2021	1.60000%	6/30/2021	7/28/2021	28	\$ 362	\$ 138	\$ 28,967	\$ 28,967	\$ -
2007-1B-2	8/25/2021	1.59000%	7/28/2021	8/25/2021	28	\$ 338	\$ 128	\$ 28,783	\$ 28,783	\$ -
2007-1B-2	9/22/2021	1.58900%	8/25/2021	9/22/2021	28	\$ 338	\$ 128	\$ 26,844	\$ 26,844	\$ -
2007-1B-2	10/20/2021	0.79800%	9/22/2021	10/20/2021	28	\$ 313	\$ 119	\$ 13,479	\$ 13,479	\$ -
2007-1B-3	7/29/2021	1.60100%	7/1/2021	7/29/2021	28	\$ 138	\$ 115	\$ 11,052	\$ 11,052	\$ -
2007-1B-3	8/26/2021	1.59200%	7/29/2021	8/26/2021	28	\$ 138	\$ 115	\$ 10,991	\$ 10,991	\$ -
2007-1B-3	9/23/2021	1.58800%	8/26/2021	9/23/2021	28	\$ 138	\$ 115	\$ 10,962	\$ 10,962	\$ -
2007-1B-3	10/21/2021	0.80600%	9/23/2021	10/21/2021	28	\$ 138	\$ 115	\$ 5,566	\$ 5,566	\$ -
TOTAL						\$ 1,903	\$ 974	\$ 136,643	\$ 136,643	\$ -

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Auction Rate Note Detail: 7/27/2021 - 10/25/2021

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	7/27/2021			10/25/2021				
	Note Balance	Note Pool Factor	Payment Date	Principal Payment	Principal Factor	Note Balance	Note Pool Factor	
2007-1A-4	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 23,600,000	0.94400	8/25/2021	\$ 1,575,000	0.06300		
2007-1B-2	1/25/2047			10/20/2021	\$ 1,650,000	0.06600	\$ 20,375,000	0.81500
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		\$ -	0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Total		\$ 32,600,000			\$ 3,225,000		\$ 29,375,000	

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Auction Rate Note Detail: 7/27/2021 - 10/25/2021					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 5/31/2021 for Auction Date between: 6/1/2021 - 6/30/2021	Net Loan Rate as of: 6/30/2021 for Auction Date between: 7/1/2021 - 7/31/2021	Net Loan Rate as of: 7/31/2021 for Auction Date between: 8/1/2021 - 8/31/2021	Net Loan Rate as of: 8/31/2021 for Auction Date between: 9/1/2021 - 9/30/2021	Net Loan Rate as of: 9/30/2021 for Auction Date between: 10/1/2021 - 10/31/2021
2007-1	10.09%	9.98%	4.91%	11.14%	10.63%

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IX. Portfolio Characteristics: 7/1/2021 - 9/30/2021										
Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2021	9/30/2021	7/1/2021	9/30/2021	7/1/2021	9/30/2021	7/1/2021	9/30/2021	7/1/2021	9/30/2021
Interim:										
In School										
Current	5.959%	4.997%	10	10	0.09%	0.10%	\$ 130,623	\$ 134,497	0.07%	0.07%
Grace										
Current	2.788%	6.800%	6	2	0.06%	0.02%	\$ 80,153	\$ 25,125	0.04%	0.01%
Total Interim	4.753%	5.281%	16	12	0.15%	0.12%	\$ 210,775	\$ 159,622	0.11%	0.09%
Repayment										
Active										
Current	5.219%	5.222%	8,303	7,906	78.86%	78.65%	\$ 148,341,152	\$ 143,115,038	79.45%	79.07%
31-60 Days Delq.	5.205%	5.565%	253	204	2.40%	2.03%	\$ 3,876,332	\$ 3,501,726	2.08%	1.93%
61-90 Days Delq.	5.676%	5.185%	84	121	0.80%	1.20%	\$ 1,424,739	\$ 2,475,942	0.76%	1.37%
91-120 Days Delq.	5.866%	6.415%	76	54	0.72%	0.54%	\$ 1,149,487	\$ 996,481	0.62%	0.55%
121-150 Days Delq.	5.068%	5.481%	57	78	0.54%	0.78%	\$ 714,566	\$ 1,303,181	0.38%	0.72%
151-180 Days Delq.	5.339%	5.250%	31	25	0.29%	0.25%	\$ 791,131	\$ 406,109	0.42%	0.22%
181-210 Days Delq.	5.025%	6.519%	17	33	0.16%	0.33%	\$ 322,279	\$ 486,392	0.17%	0.27%
211-240 Days Delq.	5.157%	5.074%	51	30	0.48%	0.30%	\$ 687,897	\$ 388,532	0.37%	0.21%
240-270 Days Delq.	4.816%	5.426%	23	23	0.22%	0.23%	\$ 235,862	\$ 620,172	0.13%	0.34%
>270 Days Delq.	5.838%	5.307%	99	39	0.94%	0.39%	\$ 1,542,024	\$ 652,698	0.83%	0.36%
Deferment										
Current	5.144%	5.058%	609	588	5.78%	5.85%	\$ 9,337,913	\$ 9,285,392	5.00%	5.13%
Forbearance										
Current	5.652%	5.526%	885	843	8.41%	8.39%	\$ 17,504,999	\$ 15,900,278	9.38%	8.78%
Total Repayment	5.267%	5.260%	10,488	9,944	99.61%	98.93%	\$ 185,928,382	\$ 179,131,941	99.58%	98.97%
Claims in Process	5.465%	5.794%	25	96	0.24%	0.96%	\$ 578,124	\$ 1,706,015	0.31%	0.94%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grand Total	5.267%	5.265%	10,529	10,052	100.00%	100.00%	\$ 186,717,281	\$ 180,997,579	100.00%	100.00%

College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 9/30/2021				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	4,082	\$ 8,222	\$ 12,627,259	6.98%
Stafford - Unsubsidized	*	*	\$ 20,936,818	11.57%
PLUS Loans	94	\$ 14,759	\$ 1,387,386	0.77%
Consolidation Loans	5,876	\$ 24,855	\$ 146,046,115	80.69%
Total	10,052	\$ 18,006	\$ 180,997,579	100.00%
School Type				
Consolidation (n/a)	5,876	\$ 24,855	\$ 146,046,115	80.69%
4-Year	2,991	\$ 7,225	\$ 21,610,584	11.94%
2-Year	601	\$ 6,492	\$ 3,901,857	2.16%
Vocational/Technical	67	\$ 5,755	\$ 385,595	0.21%
Graduate	517	\$ 17,511	\$ 9,053,428	5.00%
Total	10,052	\$ 18,006	\$ 180,997,579	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 9/30/2021		
Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 180,997,579	10,052

XIII. Portfolio Balances by Guarantor: 9/30/2021		
Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 123,858,213	5,067
Great Lakes	\$ 26,890,974	1,789
California Student Aid	\$ 16,862,338	1,986
Other	\$ 13,386,053	1,172
Total	\$ 180,997,579	10,014

XIV. Payment History and CPR: 9/30/2021		
PBO	Life-to-Date CPR	Current Qtr CPR
\$ 180,997,579	6.71%	3.73%

XI. Portfolio Balances Pre and Post 04/01/06: 9/30/2021				
Loan Type	Pre 04/01/06	Principal Amount		%
		%	Post 04/01/06	
Stafford	\$ 7,254,778	4.01%	\$ 26,309,299	14.54%
PLUS Loans	\$ 25,437	0.01%	\$ 1,361,949	0.75%
Consolidation Loans	\$ -	0.00%	\$ 146,046,115	80.69%
Total	\$ 7,280,215	4.02%	\$ 173,717,363	95.98%

XV. Portfolio Characteristics by Status Month: 9/30/2021		
Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.07%	29
Grace	0.01%	5
Deferment	5.13%	20
Forbearance	8.78%	6
Repayment	86.00%	174

XVI. Portfolio Characteristics by Repayment Plan: 9/30/2021									
Nelnet	Repayment Plan	Stafford		PLUS		Consolidation		Total	
		\$	%	\$	%	\$	%	\$	%
	Standard Repayment	\$ 21,936,191	12.12%	\$ 1,378,043	0.76%	\$ 116,943,188	64.61%	\$ 140,257,422	77.49%
	IBR	\$ 11,627,886	6.42%	\$ 9,344	0.01%	\$ 29,102,927	16.08%	\$ 40,740,156	22.51%
	Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
	Total	\$ 33,564,077	18.54%	\$ 1,387,386	0.77%	\$ 146,046,115	80.69%	\$ 180,997,579	100.00%