



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 10/26/2021 - 1/25/2022

Collection Period: 10/1/2021 - 12/31/2021



College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics		10/1/2021	Activity	12/31/2021		
A	i Portfolio Principal Balance	\$ 180,997,579	\$ (9,862,975)	\$ 171,134,603		
	ii Accrued Interest	\$ 8,772,349	\$ (81,330)	\$ 8,691,019		
	iii Pool Balance	<u>\$ 189,769,928</u>	<u>\$ (9,944,305)</u>	<u>\$ 179,825,622</u>		
B	i Weighted Average Coupon (WAC)	5.265%		5.280%		
	ii Weighted Average Remaining Term	147		146		
	iii Number of Loans	18,114		17,063		
	iv Number of Borrowers	10,052		9,474		
C						
Notes		CUSIP	Balance 10/26/2021	% O/S Securities	Balance 1/25/2022	% O/S Securities
i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
iii	2007-1A-3	194268AC2	\$ -	0.00%	\$ -	0.00%
iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
xiv	2007-1A-14	194267AQ3	\$ 166,250,000	84.98%	\$ 166,250,000	88.49%
xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
xvi	2007-1B-2	194267AM2	\$ 20,375,000	10.42%	\$ 12,625,000	6.72%
xvii	2007-1B-3	194267AN0	\$ 9,000,000	4.60%	\$ 9,000,000	4.79%
xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
			<u>\$ 195,625,000</u>	<u>100.00%</u>	<u>\$ 187,875,000</u>	<u>100.00%</u>
D Reserve Fund Requirement						
		10/26/2021	1/25/2022			
i	Required Reserve Fund Balance (%)	0.50%	0.50%			
ii	Reserve Fund Requirement	\$ 2,000,000	\$ 2,000,000			
iii	Reserve Fund Floor Balance	\$ 2,000,000	\$ 2,000,000			
iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000	\$ 2,000,000			
E Fund Balances						
		10/1/2021	12/31/2021			
i	Acquisition Fund Balance	\$ 300,000	\$ 300,000			
ii	Administration Fund	\$ 50,720	\$ 84,496			
iii	Capitalized Interest Fund Balance	\$ -	\$ -			
iv	Collection Fund Balance	\$ 3,029,608	\$ 4,037,524			
v	Interest Account	\$ 21,548	\$ 32,303			
vi	Reserve Fund Balance	\$ 2,000,000	\$ 2,000,000			
vii	Retirement Account	\$ 1,664,446	\$ 4,152,351			
viii	Department Rebate Fund Balance	\$ 801,611	\$ 769,574			
ix	Surplus Fund Balance	\$ -	\$ -			
xiv	Total	<u>\$ 7,867,933</u>	<u>\$ 11,376,249</u>			
F Asset percentage						
		10/25/2021	1/25/2022			
i	Portfolio Principal Balance	\$ 180,997,579	\$ 171,134,603			
ii	Accrued IRB/IRG/SAP	\$ 8,800,065	\$ 8,718,739			
iii	Total Fund Balance	\$ 8,362,576	\$ 9,405,641			
iv	Less: Accrued Interest on All Notes	\$ (81,000)	\$ (92,000)			
v	Asset Value	<u>\$ 198,079,219</u>	<u>\$ 189,166,983</u>			
vi	Total Bonds Outstanding	\$ 195,625,000	\$ 187,875,000			
vii	Difference	\$ 2,454,219	\$ 1,291,983			
viii	Asset Percentage	101.25%	100.69%			



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II. Transactions: 10/1/2021 - 12/31/2021		
A	Student Loan Principal Collection Activity	
i	Regular Principal Collections	\$ (4,049,563)
ii	Paydown due to Loan Consolidation	\$ (4,336,851)
iii	Principal Claim Collections from Guarantor	\$ (2,171,588)
iv	School Refunds and Cancellations	\$ 98
v	Other Adjustments	\$ -
vi	Total Principal Collections	\$ (10,557,904)
B	Student Loan Non-Cash Principal Activity	
i	Capitalized Interest	\$ 744,260
ii	Principal Realized Losses - Write-Offs	\$ (46,676)
iii	Principal Realized Losses - Borrower Benefits	\$ (2,655)
iv	Other Adjustments	\$ -
v	Total Non-Cash Principal Activity	\$ 694,929
C	Student Loan Principal Purchases	\$ -
D	Total Student Loan Principal Activity	\$ (9,862,975)
E	Student Loan Interest Activity	
i	Regular Interest Collections	\$ (1,346,099)
ii	Interest due to Loan Consolidation	\$ (101,441)
iii	Government Interest Collections	\$ (81,814)
iv	Interest Claims Collections from Guarantors	\$ (93,341)
v	School Refunds and Cancellations	\$ 20
vi	Other Adjustments	\$ -
vii	Total Interest Collections	\$ (1,622,676)
F	Student Loan Non-Cash Interest Activity	
i	Regular Interest Accruals	\$ 2,217,205
ii	Government Interest Accruals	\$ 68,419
iii	Capitalized Interest	\$ (744,260)
iv	Interest Realized Losses - Write-offs	\$ (18)
v	Other Adjustments	\$ -
vi	Total Non-Cash Interest Activity	\$ 1,541,346
G	Student Loan Interest Purchases	\$ -
H	Total Student Loan Interest Activity	\$ (81,330)
I	Defaults Paid this Quarter	\$ 1,191,622
J	Cumulative Defaults Paid to Date	\$ 365,011,002
K	Non-Default Claims Paid this Quarter	\$ 452,360
L	Non-Default Claims Paid to Date	\$ 70,440,787
M	Non-Reimbursable Losses During Collection Period	\$ -
N	Cumulative Non-Reimbursable Losses to Date	\$ 9,047,574



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III. Monthly Distributions: 10/1/2021 - 12/31/2021		
A	Collection Fund Deposits Available	\$ 12,257,169
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (178,146)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (1,471,311)
iii	Allocations to the Administration Fund (Includes allocation to admin account and reserve account)	\$ (180,660)
iv	Allocations to the Interest Account	\$ (343,277)
v	Allocations to the Retirement Account	\$ (7,738,267)
vi	Allocation to the Surplus Account	\$ (1,337,592)
vii	Total Distributions	\$ (11,249,253)
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 3,029,608
ii	Deposits During Collection Period	\$ 12,257,169
iii	Distributions During Collection Period	\$ (11,249,253)
iv	Funds Available for Distribution	\$ 4,037,524



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IV. Triggers	
A Administration Fee	
	Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.
B Master Servicing Fee	
	Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.



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V. Waterfall For Distribution: 1/25/2022			
		Distributions	Remaining Funds Balance
Funds Available for Distribution		\$	4,037,524
a	Payments under any joint sharing agreement	\$ 72,979	\$ 3,964,545
b	Payments to the Department of Education	\$ 339,479	\$ 3,625,066
c	Administration Fund for payment of certain fees	\$ 62,528	\$ 3,562,538
d	Interest payments to class A noteholders	\$ 79,002	\$ 3,483,536
e	Principal payments to class A noteholders	\$ -	\$ 3,483,536
f	Interest payments to class B noteholders	\$ 27,236	\$ 3,456,300
g	Principal payments to class B noteholders	\$ -	\$ 3,456,300
h	Interest payments to class C noteholders	\$ -	\$ 3,456,300
i	Principal payments to class C noteholders	\$ -	\$ 3,456,300
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 3,456,300
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 3,456,300
l	Transfer to the Acquisition fund	\$ 42,093	\$ 3,414,207
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 3,414,207
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 3,414,207
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 3,414,207
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$	\$ 3,414,207
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 3,414,207
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 3,414,207
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 3,414,207
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 3,414,207
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 3,414,207
v	Redemption of or distribution of principal with respect to notes	\$ 3,414,207	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -



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VI. Trust Fund Reconciliations: 10/1/2021 - 12/31/2021		
A Acquisition Fund		
i	Beginning Balance: 10/1/2021	\$ 300,000
ii	Allocations from Collection Fund	\$ 178,146
iii	Loans funded	\$ (178,116)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 4
vi	Interest transferred to Collection Fund	\$ (34)
vii	Ending Balance: 12/31/2021	<u>\$ 300,000</u>
B Administration Fund		
i	Beginning Balance: 10/1/2021	\$ 50,720
ii	Allocations from Collection Fund	\$ 180,461
iii	Administration fees	\$ (23,296)
iv	Servicing fees	\$ (116,480)
v	Broker Dealer fees	\$ (1,359)
vi	Auction Agent fees	\$ (690)
vii	Trustee fees	\$ (4,907)
viii	Cost of Issuance, Legal fees and Other	\$ -
ix	Interest earned	\$ 58
x	Interest transferred to Collection Fund	\$ (10)
x11	Ending Balance: 12/31/2021	<u>\$ 84,496</u>
C Capitalized Interest Fund		
i	Beginning Balance: 10/1/2021	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 12/31/2021	<u>\$ -</u>



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VI. Trust Fund Reconciliations: 10/1/2021 - 12/31/2021		
D Interest Account		
i	Beginning Balance: 10/1/2021	\$ 21,548
ii	Allocations from Collection Fund	\$ 343,277
iii	Interest payments on the notes	\$ (332,518)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 12
vi	Interest transferred to Collection Fund	\$ (15)
viii	Ending Balance: 12/31/2021	<u>\$ 32,303</u>
E Reserve Fund		
i	Beginning Balance: 10/1/2021	\$ 2,000,000
ii	Funds released to Collection Fund	\$ 200
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 30
v	Interest Transferred to Collection Fund	\$ (230)
vi	Ending Balance: 12/31/2021	<u>\$ 2,000,000</u>
F Retirement Account		
i	Beginning Balance: 10/1/2021	\$ 1,664,446
ii	Allocations from Collection Fund	\$ 7,738,267
iii	Principal payments on the notes	\$ (5,250,000)
iv	Interest earned	\$ 21
v	Interest transferred to Collection Fund	\$ (383)
vi	Ending Balance: 12/31/2021	<u>\$ 4,152,351</u>
G Department Rebate Account		
i	Beginning Balance: 10/1/2021	\$ 801,611
ii	Allocations from Collection Fund	\$ 1,397,023
iii	Consolidation Rebate Fees	\$ (393,735)
iv	LaRS Payments	\$ (1,035,331)
v	Interest earned	\$ 6
vi	Interest transferred to Collection Fund	\$ -
vii	Ending Balance: 12/31/2021	<u>\$ 769,574</u>
H Surplus Account		
i	Beginning Balance: 10/1/2021	\$ -
ii	Allocations from Collection Fund	\$ 1,337,592
iii	Release to Issuer	\$ (1,337,592)
iv	Ending Balance: 12/31/2021	<u>\$ -</u>



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VII. LIBOR Rate Note Detail: 10/26/2021 - 1/25/2022

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1								PIF	PIF		
2007-1A-2								PIF	PIF		
2007-1A-3								PIF	PIF		
Total											

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/26/2021		Payment Date	Principal Payments	Principal Factor	1/25/2022		Current Holder Principal Factor
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor	
2007-1A-1							PIF		
2007-1A-2							PIF		
2007-1A-3							PIF		
Total									

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	11/26/2021	0.08788%	0.50000%	0.58788%	10/25/2021	11/26/2021	32	\$ 85,686	\$ 85,686	\$ -	0.00052
2007-1A-14	12/27/2021	0.09163%	0.50000%	0.59163%	11/26/2021	12/27/2021	31	\$ 83,537	\$ 83,537	\$ -	0.00050
2007-1A-14	1/25/2022	0.10188%	0.50000%	0.60188%	12/27/2021	1/25/2022	29	\$ 79,502	\$ 79,502	\$ -	0.00048
Total								\$ 248,725	\$ 248,725	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	10/26/2021		Payment Date	Principal Payments	Principal Factor	1/25/2022		Current Holder Principal Factor
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor	
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125		\$ -	0.00000	\$ 166,250,000	0.83125	0.831250000
Total		\$ 166,250,000			\$ -		\$ 166,250,000		



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Auction Rate Note Detail: 10/26/2021 - 1/25/2022												
Auction Rate Notes - Interest and Fee Payments During Distribution Period												
Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees		Interest Due	Interest Payment	Interest Shortfall	
2007-1B-2	11/17/2021	1.58600%	10/20/2021	11/17/2021	28	\$ 288	\$ 115	\$	\$ 24,792	\$ 24,792	\$ -	
2007-1B-2	12/15/2021	1.58900%	11/17/2021	12/15/2021	28	\$ 257	\$ 115	\$	\$ 22,913	\$ 22,913	\$ -	
2007-1B-2	1/12/2022	1.60800%	12/15/2021	1/12/2022	28	\$ 194	\$ 115	\$	\$ 20,694	\$ 20,694	\$ -	
2007-1B-3	11/18/2021	1.58600%	10/21/2021	11/18/2021	28	\$ 138	\$ 115	\$	\$ 10,951	\$ 10,951	\$ -	
2007-1B-3	12/16/2021	1.58900%	11/18/2021	12/16/2021	28	\$ 138	\$ 115	\$	\$ 10,969	\$ 10,969	\$ -	
2007-1B-3	1/13/2022	1.60900%	12/16/2021	1/13/2022	28	\$ 138	\$ 115	\$	\$ 11,110	\$ 11,110	\$ -	
TOTAL						\$ 1,154	\$ 690	\$	\$ 101,429	\$ 101,429	\$ -	



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Auction Rate Note Detail: 10/26/2021 - 1/25/2022

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description		10/26/2021		Payment Date	Principal Payment	Principal Factor	1/25/2022	
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 20,375,000	0.81500	11/17/2021	\$ 1,575,000	0.06300	\$ -	0.00000
2007-1B-2	1/25/2047			12/15/2021	\$ 2,025,000	0.08100	\$ -	0.00000
2007-1B-2	1/25/2047			1/12/2022	\$ 4,150,000	0.16600	\$ 12,625,000	0.50500
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000		\$ -	0.00000	\$ 9,000,000	0.36000
2007-1B-4	1/25/2047	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Total		\$ 29,375,000			\$ 7,750,000		\$ 21,625,000	



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Auction Rate Note Detail: 10/26/2021 - 1/25/2022					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 8/31/2021 for Auction Date between: 9/1/2021 - 9/30/2021	Net Loan Rate as of: 9/30/2021 for Auction Date between: 10/1/2021 - 10/31/2021	Net Loan Rate as of: 10/31/2021 for Auction Date between: 11/1/2021 - 11/30/2021	Net Loan Rate as of: 11/30/2021 for Auction Date between: 12/1/2021 - 12/31/2021	Net Loan Rate as of: 12/31/2021 for Auction Date between: 1/1/2022 - 1/31/2022
2007-1	11.14%	10.63%	8.08%	9.46%	10.00%



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IX. Portfolio Characteristics: 10/1/2021 - 12/31/2021

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	10/1/2021	12/31/2021	10/1/2021	12/31/2021	10/1/2021	12/31/2021	10/1/2021	12/31/2021	10/1/2021	12/31/2021
Interim:										
In School										
Current	4.997%	4.749%	10	9	0.10%	0.09%	\$ 134,497	\$ 118,247	0.07%	0.07%
Grace										
Current	6.800%	6.800%	2	1	0.02%	0.01%	\$ 25,125	\$ 16,250	0.01%	0.01%
Total Interim	5.281%	4.997%	12	10	0.12%	0.11%	\$ 159,622	\$ 134,497	0.09%	0.08%
Repayment										
Active										
Current	5.222%	5.231%	7,906	7,490	78.65%	79.06%	\$ 143,115,038	\$ 137,064,356	79.07%	80.09%
31-60 Days Delq.	5.565%	5.414%	204	364	2.03%	3.84%	\$ 3,501,726	\$ 6,299,832	1.93%	3.68%
61-90 Days Delq.	5.185%	5.561%	121	152	1.20%	1.60%	\$ 2,475,942	\$ 2,431,464	1.37%	1.42%
91-120 Days Delq.	6.415%	5.050%	54	99	0.54%	1.04%	\$ 996,481	\$ 1,578,487	0.55%	0.92%
121-150 Days Delq.	5.481%	6.331%	78	45	0.78%	0.47%	\$ 1,303,181	\$ 727,656	0.72%	0.43%
151-180 Days Delq.	5.250%	6.135%	25	43	0.25%	0.45%	\$ 406,109	\$ 662,571	0.22%	0.39%
181-210 Days Delq.	6.519%	6.670%	33	31	0.33%	0.33%	\$ 486,392	\$ 687,861	0.27%	0.40%
211-240 Days Delq.	5.074%	5.397%	30	51	0.30%	0.54%	\$ 388,532	\$ 878,752	0.21%	0.51%
240-270 Days Delq.	5.426%	5.428%	23	16	0.23%	0.17%	\$ 620,172	\$ 237,451	0.34%	0.14%
>270 Days Delq.	5.307%	5.999%	39	43	0.39%	0.45%	\$ 652,698	\$ 631,076	0.36%	0.37%
Deferment										
Current	5.058%	5.264%	588	485	5.85%	5.12%	\$ 9,285,392	\$ 7,127,845	5.13%	4.17%
Forbearance										
Current	5.526%	5.509%	843	591	8.39%	6.24%	\$ 15,900,278	\$ 11,563,177	8.78%	6.76%
Total Repayment	5.260%	5.279%	9,944	9,410	98.93%	99.32%	\$ 179,131,941	\$ 169,890,526	98.97%	99.27%
Claims in Process	5.794%	5.357%	96	54	0.96%	0.57%	\$ 1,706,015	\$ 1,109,579	0.94%	0.65%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grand Total	5.265%	5.280%	10,052	9,474	100.00%	100.00%	\$ 180,997,579	\$ 171,134,603	100.00%	100.00%



College Loan Corporation Trust II

X. Portfolio Characteristics by School Type and Loan Type: 12/31/2021				
	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
Loan Type				
Stafford - Subsidized	3,867	\$ 8,230	\$ 11,960,949	6.99%
Stafford - Unsubsidized	*	*	\$ 19,865,094	11.61%
PLUS Loans	84	\$ 15,221	\$ 1,278,583	0.75%
Consolidation Loans	5,523	\$ 24,992	\$ 138,029,977	80.66%
Total	9,474	\$ 18,064	\$ 171,134,603	100.00%
School Type				
Consolidation (n/a)	5,523	\$ 24,992	\$ 138,029,977	80.66%
4-Year	2,828	\$ 7,266	\$ 20,547,282	12.01%
2-Year	574	\$ 6,507	\$ 3,735,250	2.18%
Vocational/Technical	62	\$ 5,851	\$ 362,756	0.21%
Graduate	487	\$ 17,370	\$ 8,459,337	4.94%
Total	9,474	\$ 18,064	\$ 171,134,603	100.00%

*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

XII. Portfolio Balances by Servicer: 12/31/2021		
Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 171,134,603	9,474

XIII. Portfolio Balances by Guarantor: 12/31/2021		
Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 117,001,989	4,757
Great Lakes	\$ 25,366,368	1,693
California Student Aid	\$ 16,098,990	1,882
Other	\$ 12,667,256	1,104
Total	\$ 171,134,603	9,436

XIV. Payment History and CPR: 12/31/2021		
PBO	Life-to-Date CPR	Current Qtr CPR
\$ 171,134,603	6.73%	10.22%

XI. Portfolio Balances Pre and Post 04/01/06: 12/31/2021				
	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Loan Type				
Stafford	\$ 6,854,632	4.01%	\$ 24,971,410	14.59%
PLUS Loans	\$ 22,891	0.01%	\$ 1,255,692	0.73%
Consolidation Loans	\$ -	0.00%	\$ 138,029,977	80.66%
Total	\$ 6,877,523	4.02%	\$ 164,257,080	95.98%

XV. Portfolio Characteristics by Status Month: 12/31/2021		
Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.07%	29
Grace	0.01%	5
Deferment	4.17%	19
Forbearance	6.76%	7
		W.A. Months in Repay
Repayment	89.00%	177

XVI. Portfolio Characteristics by Repayment Plan: 12/31/2021												
Nelnet	Stafford		%	PLUS		%	Consolidation		%	Total		%
	Repayment Plan	\$		%	\$		%	\$		%	\$	
Standard Repayment	\$ 20,416,749	11.93%	\$ 1,269,240	0.74%	\$ 109,772,526	64.14%	\$ 131,458,515	76.82%				
IBR	\$ 11,409,294	6.67%	\$ 9,344	0.01%	\$ 28,257,451	16.51%	\$ 39,676,088	23.18%				
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%				
Total	\$ 31,826,043	18.60%	\$ 1,278,583	0.75%	\$ 138,029,977	80.66%	\$ 171,134,603	100.00%				