



# **College Loan Corporation Trust II**

## **Quarterly Servicing Report**

**Distribution Period: 4/26/2022 - 7/25/2022**  
**Collection Period: 4/1/2022 - 6/30/2022**



## College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics		4/1/2022	Activity	6/30/2022		
A	i Portfolio Principal Balance	\$ 163,448,192	\$ (8,077,927)	\$ 155,370,265		
	ii Accrued Interest	\$ 8,161,900	\$ 37,493	\$ 8,199,393		
	iii <b>Pool Balance</b>	<u>\$ 171,610,092</u>	<u>\$ (8,040,434)</u>	<u>\$ 163,569,658</u>		
B	i Weighted Average Coupon (WAC)	5.280%		5.291%		
	ii Weighted Average Remaining Term	146		146		
	iii Number of Loans	16,138		15,313		
	iv Number of Borrowers	8,959		8,494		
C						
Notes		CUSIP	Balance 4/26/2022	% O/S Securities	Balance 7/25/2022	% O/S Securities
i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
iii	2007-1A-3	194268AC2	\$ -	0.00%	\$ -	0.00%
iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
xiv	2007-1A-14	194267AQ3	\$ 166,250,000	92.92%	\$ 163,955,000	95.82%
xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
xvi	2007-1B-2	194267AM2	\$ 3,675,000	2.05%	\$ -	0.00%
xvii	2007-1B-3	194267AN0	\$ 9,000,000	5.03%	\$ 7,150,000	4.18%
xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
			<u>\$ 178,925,000</u>	<u>100.00%</u>	<u>\$ 171,105,000</u>	<u>100.00%</u>
D						
Reserve Fund Requirement		4/26/2022			7/25/2022	
i	Required Reserve Fund Balance (%)	0.50%			0.50%	
ii	Reserve Fund Requirement	\$ 2,000,000			\$ 2,000,000	
iii	Reserve Fund Floor Balance	\$ 2,000,000			\$ 2,000,000	
iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000			\$ 2,000,000	
E						
Fund Balances		4/1/2022			6/30/2022	
i	Acquisition Fund Balance	\$ 300,030			\$ 300,000	
ii	Administration Fund	\$ 50,567			\$ 49,998	
iii	Capitalized Interest Fund Balance	\$ -			\$ -	
iv	Collection Fund Balance	\$ 3,601,357			\$ 3,765,022	
v	Interest Account	\$ 22,997			\$ 500	
vi	Reserve Fund Balance	\$ 2,000,200			\$ 2,000,000	
vii	Retirement Account	\$ 3,280,983			\$ 2,296,108	
viii	Department Rebate Fund Balance	\$ 724,427			\$ 513,659	
ix	Surplus Fund Balance	\$ -			\$ -	
xiv	<b>Total</b>	<u>\$ 9,980,561</u>			<u>\$ 8,925,287</u>	
F						
Asset percentage		4/25/2022			7/25/2022	
i	Portfolio Principal Balance	\$ 163,448,192			\$ 155,370,265	
ii	Accrued IRB/IRG/SAP	\$ 8,149,545			\$ 8,273,352	
iii	Total Fund Balance	\$ 8,767,905			\$ 9,271,872	
iv	Less: Accrued Interest on All Notes	\$ (147,000)			\$ (289,000)	
v	<b>Asset Value</b>	<u>\$ 180,218,642</u>			<u>\$ 172,626,489</u>	
vi	<b>Total Bonds Outstanding</b>	<u>\$ 178,925,000</u>			<u>\$ 171,105,000</u>	
vii	Difference	\$ 1,293,642			\$ 1,521,489	
viii	<b>Asset Percentage</b>	<b>100.72%</b>			<b>100.89%</b>	



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II. Transactions: 4/1/2022 - 6/30/2022		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (3,539,027)
ii	Paydown due to Loan Consolidation	\$ (4,323,861)
iii	Principal Claim Collections from Guarantor	\$ (795,204)
iv	School Refunds and Cancellations	\$ 29,470
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (8,628,621)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 587,397
ii	Principal Realized Losses - Write-Offs	\$ (34,398)
iii	Principal Realized Losses - Borrower Benefits	\$ (2,305)
iv	Other Adjustments	\$ -
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 550,694</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (8,077,927)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (1,214,920)
ii	Interest due to Loan Consolidation	\$ (121,100)
iii	Government Interest Collections	\$ (68,263)
iv	Interest Claims Collections from Guarantors	\$ (71,600)
v	School Refunds and Cancellations	\$ 11,990
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (1,463,894)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 2,019,277
ii	Government Interest Accruals	\$ 69,509
iii	Capitalized Interest	\$ (587,397)
iv	Interest Realized Losses - Write-offs	\$ (2)
v	Other Adjustments	\$ -
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 1,501,387</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ 37,493</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 1,109,011</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 366,994,384</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 248,718</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 70,930,455</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ -</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 9,047,574</b>



## College Loan Corporation Trust II

<b>III. Monthly Distributions: 4/1/2022 - 6/30/2022</b>		
<b>A</b>	<b>Collection Fund Deposits Available</b>	<b>\$ <u>10,573,850</u></b>
<b>B</b>	<b>Distributions</b>	
i	Allocations to the Acquisition Fund	\$ (466,607)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (1,126,550)
iii	Allocations to the Administration Fund (Includes allocation to admin account and reserve account)	\$ (132,371)
iv	Allocations to the Interest Account	\$ (577,904)
v	Allocations to the Retirement Account	\$ (7,815,426)
vi	Allocation to the Surplus Account	\$ (291,328)
vii	<b>Total Distributions</b>	<b>\$ <u>(10,410,185)</u></b>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 3,601,357
ii	Deposits During Collection Period	\$ 10,573,850
iii	Distributions During Collection Period	\$ (10,410,185)
iv	<b>Funds Available for Distribution</b>	<b>\$ <u>3,765,022</u></b>



## College Loan Corporation Trust II

IV. Triggers	
<b>A Administration Fee</b>	
	Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.
<b>B Master Servicing Fee</b>	
	Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.



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V. Waterfall For Distribution: 7/25/2022			
		Distributions	Remaining Funds Balance
<b>Funds Available for Distribution</b>		\$	<b>3,765,022</b>
a	Payments under any joint sharing agreement	\$ 179,675	\$ 3,585,347
b	Payments to the Department of Education	\$ 35,331	\$ 3,550,016
c	Administration Fund for payment of certain fees	\$ 45,938	\$ 3,504,078
d	Interest payments to class A noteholders	\$ 271,493	\$ 3,232,585
e	Principal payments to class A noteholders	\$ -	\$ 3,232,585
f	Interest payments to class B noteholders	\$ 19,356	\$ 3,213,229
g	Principal payments to class B noteholders	\$ -	\$ 3,213,229
h	Interest payments to class C noteholders	\$ -	\$ 3,213,229
i	Principal payments to class C noteholders	\$ -	\$ 3,213,229
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 3,213,229
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 3,213,229
l	Transfer to the Acquisition fund	\$ 31,427	\$ 3,181,802
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 3,181,802
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 3,181,802
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 3,181,802
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 3,181,802
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 3,181,802
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 3,181,802
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 3,181,802
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 3,181,802
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 3,181,802
v	Redemption of or distribution of principal with respect to notes	\$ 3,181,802	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -



## College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 4/1/2022 - 6/30/2022		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 4/1/2022	\$ 300,030
ii	Allocations from Collection Fund	\$ 466,607
iii	Loans funded	\$ (466,609)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 134
vi	Interest transferred to Collection Fund	\$ (162)
vii	Ending Balance: 6/30/2022	<u>\$ 300,000</u>
<b>B Administration Fund</b>		
i	Beginning Balance: 4/1/2022	\$ 50,567
ii	Allocations from Collection Fund	\$ 131,971
iii	Administration fees	\$ (21,129)
iv	Servicing fees	\$ (105,643)
v	Broker Dealer fees	\$ (588)
vi	Auction Agent fees	\$ (680)
vii	Trustee fees	\$ (4,488)
viii	Cost of Issuance, Legal fees and Other	\$ -
ix	Interest earned	\$ 81
x	Interest transferred to Collection Fund	\$ (93)
x11	Ending Balance: 6/30/2022	<u>\$ 49,998</u>
<b>C Capitalized Interest Fund</b>		
i	Beginning Balance: 4/1/2022	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 6/30/2022	<u>\$ -</u>



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VI. Trust Fund Reconciliations: 4/1/2022 - 6/30/2022		
<b>D Interest Account</b>		
i	Beginning Balance: 4/1/2022	\$ 22,997
ii	Allocations from Collection Fund	\$ 577,904
iii	Interest payments on the notes	\$ (600,399)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 4
vi	Interest transferred to Collection Fund	\$ (6)
viii	Ending Balance: 6/30/2022	<u>\$ 500</u>
<b>E Reserve Fund</b>		
i	Beginning Balance: 4/1/2022	\$ 2,000,200
ii	Funds released to Collection Fund	\$ (800)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 3,222
v	Interest Transferred to Collection Fund	\$ (2,623)
vi	Ending Balance: 6/30/2022	<u>\$ 2,000,000</u>
<b>F Retirement Account</b>		
i	Beginning Balance: 4/1/2022	\$ 3,280,983
ii	Allocations from Collection Fund	\$ 7,815,426
iii	Principal payments on the notes	\$ (8,800,000)
iv	Interest earned	\$ 444
v	Interest transferred to Collection Fund	\$ (745)
vi	Ending Balance: 6/30/2022	<u>\$ 2,296,108</u>
<b>G Department Rebate Account</b>		
i	Beginning Balance: 4/1/2022	\$ 724,427
ii	Allocations from Collection Fund	\$ 1,039,670
iii	Consolidation Rebate Fees	\$ (356,103)
iv	LaRS Payments	\$ (894,535)
v	Interest earned	\$ 244
vi	Interest transferred to Collection Fund	\$ (44)
vii	Ending Balance: 6/30/2022	<u>\$ 513,659</u>
<b>H Surplus Account</b>		
i	Beginning Balance: 4/1/2022	\$ -
ii	Allocations from Collection Fund	\$ 291,328
iii	Release to Issuer	\$ (291,328)
iv	Ending Balance: 6/30/2022	<u>\$ -</u>





College Loan Corporation Trust II

VII. LIBOR Rate Note Detail: 4/26/2022 - 7/25/2022

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1								PIF	PIF		
2007-1A-2								PIF	PIF		
2007-1A-3								PIF	PIF		
Total											

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	4/26/2022		Payment Date	Principal Payments	Principal Factor	7/25/2022		Current Holder Principal Factor
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor	
2007-1A-1							PIF		
2007-1A-2							PIF		
2007-1A-3							PIF		
Total									

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	5/25/2022	0.70343%	0.50000%	1.20343%	4/25/2022	5/25/2022	30	\$ 164,441	\$ 164,441	\$ -	0.00100
2007-1A-14	6/27/2022	1.01657%	0.50000%	1.51657%	5/25/2022	6/27/2022	33	\$ 227,953	\$ 227,953	\$ -	0.00139
2007-1A-14	7/25/2022	1.63271%	0.50000%	2.13271%	6/27/2022	7/25/2022	28	\$ 271,994	\$ 271,994	\$ -	0.00166
Total								\$ 664,388	\$ 664,388	\$ -	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	Maturity Date	4/26/2022		Payment Date	Principal Payments	Principal Factor	7/25/2022		Current Holder Principal Factor
		Note Balance	Note Pool Factor				Note Balance	Note Pool Factor	
2007-1A-14	1/25/2047	\$ 166,250,000	0.83125	7/25/2022	\$ 2,295,000	0.01148	\$ 163,955,000	0.81978	0.819775000
Total		\$ 166,250,000			\$ 2,295,000		\$ 163,955,000		



College Loan Corporation Trust II

**Auction Rate Note Detail: 4/26/2022 - 7/25/2022**

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note		Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Due	Interest Payment	Interest Shortfall
Description	Payment Date						Fees				
2007-1B-2	5/4/2022	1.94600%	4/6/2022	5/4/2022	28	\$ 11	\$ 115	\$ 5,486	\$ 5,486	\$ -	
2007-1B-2	6/1/2022	2.33200%	5/4/2022	6/1/2022	28	\$ -	\$ -	\$ 1,252	\$ 1,252	\$ -	
2007-1B-3	5/5/2022	1.95100%	4/7/2022	5/5/2022	28	\$ 138	\$ 115	\$ 13,471	\$ 13,471	\$ -	
2007-1B-3	6/2/2022	2.34500%	5/5/2022	6/2/2022	28	\$ 117	\$ 115	\$ 16,189	\$ 16,189	\$ -	
2007-1B-3	6/30/2022	2.62000%	6/2/2022	6/30/2022	28	\$ 117	\$ 115	\$ 15,377	\$ 15,377	\$ -	
<b>TOTAL</b>						<b>\$ 384</b>	<b>\$ 460</b>	<b>\$ 51,775</b>	<b>\$ 51,775</b>	<b>\$ -</b>	



College Loan Corporation Trust II

**Auction Rate Note Detail: 4/26/2022 - 7/25/2022**

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	4/26/2022			Payment Date	Principal Payment	Principal Factor	7/25/2022	
	Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-4	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-5	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-6	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-7	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-8	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-9	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-10	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-11	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-12	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1A-13	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1B-1	1/25/2047	0.00000				0.00000	\$ -	0.00000
2007-1B-2	1/25/2047	\$ 3,675,000	0.14700	5/4/2022	\$ 2,975,000	0.11900		
2007-1B-2	1/25/2047			6/1/2022	\$ 700,000	0.02800	\$ -	0.00000
2007-1B-3	1/25/2047	\$ 9,000,000	0.36000	6/2/2022	\$ 1,350,000	0.05400		
2007-1B-3	1/25/2047			6/30/2022	\$ 500,000	0.02000	\$ 7,150,000	0.28600
2007-1B-4	1/25/2047		0.00000			0.00000	\$ -	0.00000
<b>Total</b>		<b>\$ 12,675,000</b>			<b>\$ 5,525,000</b>		<b>\$ 7,150,000</b>	



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<b>Auction Rate Note Detail: 4/26/2022 - 7/25/2022</b>					
<b>Auction Rate Notes - Net Loan Rate During Distribution Period</b>					
<b>Series</b>	<b>Net Loan Rate as of: 2/28/2022 for Auction Date between: 3/1/2022 - 3/31/2022</b>	<b>Net Loan Rate as of: 3/31/2022 for Auction Date between: 4/1/2022 - 4/30/2022</b>	<b>Net Loan Rate as of: 4/30/2022 for Auction Date between: 5/1/2022 - 5/31/2022</b>	<b>Net Loan Rate as of: 5/31/2022 for Auction Date between: 6/1/2022 - 6/30/2022</b>	<b>Net Loan Rate as of: 6/30/2022 for Auction Date between: 7/1/2022 - 7/31/2022</b>
2007-1	9.84%	10.33%	21.33%	25.90%	35.48%



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**IX. Portfolio Characteristics: 4/1/2022 - 6/30/2022**

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	4/1/2022	6/30/2022	4/1/2022	6/30/2022	4/1/2022	6/30/2022	4/1/2022	6/30/2022	4/1/2022	6/30/2022
Interim:										
In School										
Current	4.749%	5.856%	9	7	0.10%	0.08%	\$ 118,247	\$ 81,247	0.07%	0.05%
Grace										
Current	6.800%	2.320%	1	2	0.01%	0.02%	\$ 16,250	\$ 37,000	0.01%	0.02%
<b>Total Interim</b>	<b>4.997%</b>	<b>4.749%</b>	<b>10</b>	<b>9</b>	<b>0.11%</b>	<b>0.11%</b>	<b>\$ 134,497</b>	<b>\$ 118,247</b>	<b>0.08%</b>	<b>0.08%</b>
Repayment										
Active										
Current	5.249%	5.222%	7,185	6,750	80.20%	79.47%	\$ 134,647,587	\$ 124,353,521	82.38%	80.04%
31-60 Days Delq.	5.321%	5.324%	234	189	2.61%	2.23%	\$ 3,846,049	\$ 3,061,025	2.35%	1.97%
61-90 Days Delq.	5.244%	5.375%	115	119	1.28%	1.40%	\$ 2,283,299	\$ 2,243,243	1.40%	1.44%
91-120 Days Delq.	5.752%	5.504%	81	99	0.90%	1.17%	\$ 1,307,882	\$ 2,094,142	0.80%	1.35%
121-150 Days Delq.	5.074%	5.695%	89	47	0.99%	0.55%	\$ 1,512,448	\$ 619,630	0.93%	0.40%
151-180 Days Delq.	5.455%	5.513%	60	54	0.67%	0.64%	\$ 1,228,265	\$ 841,508	0.75%	0.54%
181-210 Days Delq.	5.296%	5.608%	50	48	0.56%	0.57%	\$ 881,222	\$ 1,112,827	0.54%	0.72%
211-240 Days Delq.	5.970%	5.378%	23	58	0.26%	0.68%	\$ 361,185	\$ 901,108	0.22%	0.58%
240-270 Days Delq.	6.696%	5.823%	23	31	0.26%	0.36%	\$ 424,395	\$ 604,658	0.26%	0.39%
>270 Days Delq.	5.334%	6.217%	43	32	0.48%	0.38%	\$ 519,570	\$ 533,979	0.32%	0.34%
Deferment										
Current	5.171%	5.394%	488	464	5.45%	5.46%	\$ 6,530,165	\$ 6,662,559	4.00%	4.29%
Forbearance										
Current	5.641%	5.728%	484	538	5.40%	6.33%	\$ 8,607,246	\$ 11,301,379	5.27%	7.27%
<b>Total Repayment</b>	<b>5.278%</b>	<b>5.287%</b>	<b>8,875</b>	<b>8,429</b>	<b>99.06%</b>	<b>99.23%</b>	<b>\$ 162,149,314</b>	<b>\$ 154,329,577</b>	<b>99.21%</b>	<b>99.33%</b>
Claims in Process	5.595%	5.895%	74	56	0.83%	0.66%	\$ 1,164,381	\$ 922,440	0.71%	0.59%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
<b>Grand Total</b>	<b>5.280%</b>	<b>5.291%</b>	<b>8,959</b>	<b>8,494</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 163,448,192</b>	<b>\$ 155,370,265</b>	<b>100.00%</b>	<b>100.00%</b>



College Loan Corporation Trust II

**X. Portfolio Characteristics by School Type and Loan Type: 6/30/2022**

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	3,479	\$ 8,397	\$ 10,934,899	7.04%
Stafford - Unsubsidized	*	*	\$ 18,276,714	11.76%
PLUS Loans	72	\$ 15,743	\$ 1,133,504	0.73%
Consolidation Loans	4,943	\$ 25,293	\$ 125,025,148	80.47%
<b>Total</b>	<b>8,494</b>	<b>\$ 18,292</b>	<b>\$ 155,370,265</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	4,943	\$ 25,293	\$ 125,025,148	80.47%
4-Year	2,526	\$ 7,463	\$ 18,851,269	12.13%
2-Year	527	\$ 6,648	\$ 3,503,517	2.25%
Vocational/Technical	62	\$ 5,944	\$ 368,550	0.24%
Graduate	436	\$ 17,481	\$ 7,621,781	4.91%
<b>Total</b>	<b>8,494</b>	<b>\$ 18,292</b>	<b>\$ 155,370,265</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

**XII. Portfolio Balances by Servicer: 6/30/2022**

Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 155,370,265	8,494

**XIII. Portfolio Balances by Guarantor: 6/30/2022**

Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 106,117,921	4,273
Great Lakes	\$ 22,604,796	1,496
California Student Aid	\$ 14,956,571	1,708
Other	\$ 11,690,977	979
<b>Total</b>	<b>\$ 155,370,265</b>	<b>8,456</b>

**XIV. Payment History and CPR: 6/30/2022**

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 155,370,265	6.76%	10.11%

**XI. Portfolio Balances Pre and Post 04/01/06: 6/30/2022**

Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 6,295,252	4.05%	\$ 22,916,361	14.75%
PLUS Loans	\$ 22,481	0.01%	\$ 1,111,023	0.72%
Consolidation Loans	\$ -	0.00%	\$ 125,025,148	80.47%
<b>Total</b>	<b>\$ 6,317,733</b>	<b>4.07%</b>	<b>\$ 149,052,532</b>	<b>95.93%</b>

**XV. Portfolio Characteristics by Status Month: 6/30/2022**

Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.02%	5
Grace	7.27%	8
Deferment	0.00%	0
Forbearance	4.29%	19
		<b>W.A. Months in Repay</b>
Repayment	0.05%	32

**XVI. Portfolio Characteristics by Repayment Plan: 6/30/2022**

Nelnet	Stafford		PLUS		Consolidation		Total	
		%		%		%		%
Standard Repayment	\$ 18,364,254	11.82%	\$ 1,133,504	0.73%	\$ 98,691,935	63.52%	\$ 118,189,693	76.07%
IBR	\$ 10,847,359	6.98%	\$ -	0.00%	\$ 26,333,213	16.95%	\$ 37,180,572	23.93%
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 29,211,613</b>	<b>18.80%</b>	<b>\$ 1,133,504</b>	<b>0.73%</b>	<b>\$ 125,025,148</b>	<b>80.47%</b>	<b>\$ 155,370,265</b>	<b>100.00%</b>