



# **College Loan Corporation Trust II**

## **Quarterly Servicing Report**

**Distribution Period: 7/26/2022 - 10/25/2022**  
**Collection Period: 7/1/2022 - 9/30/2022**



## College Loan Corporation Trust II

I. Deal Parameters						
Student Loan Portfolio Characteristics		7/1/2022	Activity	9/30/2022		
A	i Portfolio Principal Balance	\$ 155,370,265	\$ (11,441,115)	\$ 143,929,150		
	ii Accrued Interest	\$ 8,199,393	\$ (361,989)	\$ 7,837,404		
	iii Pool Balance	<u>\$ 163,569,658</u>	<u>\$ (11,803,103)</u>	<u>\$ 151,766,555</u>		
B	i Weighted Average Coupon (WAC)	5.291%		5.382%		
	ii Weighted Average Remaining Term	146		146		
	iii Number of Loans	15,313		14,263		
	iv Number of Borrowers	8,494		7,923		
C						
Notes		CUSIP	Balance 7/26/2022	% O/S Securities	Balance 10/25/2022	% O/S Securities
i	2007-1A-1	194268AA6	\$ -	0.00%	\$ -	0.00%
ii	2007-1A-2	194268AB4	\$ -	0.00%	\$ -	0.00%
iii	2007-1A-3	194268AC2	\$ -	0.00%	\$ -	0.00%
iv	2007-1A-4	194267AA8	\$ -	0.00%	\$ -	0.00%
v	2007-1A-5	194267AB6	\$ -	0.00%	\$ -	0.00%
vi	2007-1A-6	194267AC4	\$ -	0.00%	\$ -	0.00%
vii	2007-1A-7	194267AD2	\$ -	0.00%	\$ -	0.00%
viii	2007-1A-8	194267AE0	\$ -	0.00%	\$ -	0.00%
ix	2007-1A-9	194267AF7	\$ -	0.00%	\$ -	0.00%
x	2007-1A-10	194267AG5	\$ -	0.00%	\$ -	0.00%
xi	2007-1A-11	194267AH3	\$ -	0.00%	\$ -	0.00%
xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
xiv	2007-1A-14	194267AQ3	\$ 163,955,000	95.82%	\$ 150,215,000	95.70%
xv	2007-1B-1	194267AL4	\$ -	0.00%	\$ -	0.00%
xvi	2007-1B-2	194267AM2	\$ -	0.00%	\$ -	0.00%
xvii	2007-1B-3	194267AN0	\$ 7,150,000	4.18%	\$ 6,750,000	4.30%
xviii	2007-1B-4	194267AP5	\$ -	0.00%	\$ -	0.00%
			<u>\$ 171,105,000</u>	<u>100.00%</u>	<u>\$ 156,965,000</u>	<u>100.00%</u>
D Reserve Fund Requirement						
		7/26/2022	10/25/2022			
i	Required Reserve Fund Balance (%)	0.50%	0.50%			
ii	Reserve Fund Requirement	\$ 2,000,000	\$ 2,000,000			
iii	Reserve Fund Floor Balance	\$ 2,000,000	\$ 2,000,000			
iv	Reserve Fund Balance After Distribution Date	\$ 2,000,000	\$ 2,000,000			
E Fund Balances						
		7/1/2022	9/30/2022			
i	Acquisition Fund Balance	\$ 300,000	\$ 300,000			
ii	Administration Fund	\$ 49,998	\$ 50,219			
iii	Capitalized Interest Fund Balance	\$ -	\$ -			
iv	Collection Fund Balance	\$ 3,765,022	\$ 3,767,063			
v	Interest Account	\$ 500	\$ 24,606			
vi	Reserve Fund Balance	\$ 2,000,000	\$ 2,000,000			
vii	Retirement Account	\$ 2,296,108	\$ 22,828			
viii	Department Rebate Fund Balance	\$ 513,659	\$ 300,000			
ix	Surplus Fund Balance	\$ -	\$ -			
xiv	Total	<u>\$ 8,925,287</u>	<u>\$ 6,464,716</u>			
F Asset percentage						
		7/25/2022	10/25/2022			
i	Portfolio Principal Balance	\$ 155,370,265	\$ 143,929,150			
ii	Accrued IRB/IRG/SAP	\$ 8,273,352	\$ 8,048,056			
iii	Total Fund Balance	\$ 9,271,872	\$ 6,651,539			
iv	Less: Accrued Interest on All Notes	\$ (289,000)	\$ (440,000)			
v	Asset Value	<u>\$ 172,626,489</u>	<u>\$ 158,188,746</u>			
vi	Total Bonds Outstanding	\$ 171,105,000	\$ 156,965,000			
vii	Difference	\$ 1,521,489	\$ 1,223,746			
viii	Asset Percentage	100.89%	100.78%			



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II. Transactions: 7/1/2022 - 9/30/2022		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (2,964,750)
ii	Paydown due to Loan Consolidation	\$ (8,313,617)
iii	Principal Claim Collections from Guarantor	\$ (917,734)
iv	School Refunds and Cancellations	\$ -
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (12,196,100)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 778,882
ii	Principal Realized Losses - Write-Offs	\$ (19,847)
iii	Principal Realized Losses - Borrower Benefits	\$ (4,048)
iv	Other Adjustments	\$ -
v	<b>Total Non-Cash Principal Activity</b>	<b>\$ 754,986</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ -</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (11,441,115)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (1,105,331)
ii	Interest due to Loan Consolidation	\$ (387,330)
iii	Government Interest Collections	\$ (69,509)
iv	Interest Claims Collections from Guarantors	\$ (42,496)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (1,604,667)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 1,956,546
ii	Government Interest Accruals	\$ 65,140
iii	Capitalized Interest	\$ (778,882)
iv	Interest Realized Losses - Write-offs	\$ (126)
v	Other Adjustments	\$ -
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 1,242,678</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (361,989)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 458,681</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 367,453,065</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 357,940</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 71,288,395</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ -</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 9,047,574</b>



## College Loan Corporation Trust II

<b>III. Monthly Distributions: 7/1/2022 - 9/30/2022</b>		
<b>A</b>	<b>Collection Fund Deposits Available</b>	<b>\$ 13,540,345</b>
<b>B</b>	<b>Distributions</b>	
i	Allocations to the Acquisition Fund	\$ (91,583)
ii	Paid or accrued fees owed to the Department of Education (Includes monthly consolidation rebate fees and quarterly LaRS accrual)	\$ (735,710)
iii	Allocations to the Administration Fund (Includes allocation to admin account and reserve account)	\$ (128,118)
iv	Allocations to the Interest Account	\$ (1,147,109)
v	Allocations to the Retirement Account	\$ (11,435,782)
vi	Allocation to the Surplus Account	\$ -
vii	<b>Total Distributions</b>	<b>\$ (13,538,303.20)</b>
<b>C</b>	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 3,765,022
ii	Deposits During Collection Period	\$ 13,540,345
iii	Distributions During Collection Period	\$ (13,538,303)
iv	<b>Funds Available for Distribution</b>	<b>\$ 3,767,063</b>



## College Loan Corporation Trust II

IV. Triggers	
<b>A Administration Fee</b>	
	Administration Fee means a monthly fee paid to the Issuer Administrator on each Monthly Calculation Date equal to 1/12 of 0.10% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer Administrator each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIB OR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.05% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.
<b>B Master Servicing Fee</b>	
	Master Servicing Fee means a monthly fee paid to the Master Servicer on each Monthly Calculation Date equal to 1/12 of 0.40% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or such greater or lesser amount as may be provided by Issuer Order (provided that the Rating Agency Condition is met with respect to any increase in such amount) which shall be released to the Issuer each month to cover its expenses (other than Servicing Fees and Note Fees) incurred in connection with carrying out and administering its powers, duties and functions under the Indenture and any related agreements. Notwithstanding the foregoing,
<input checked="" type="checkbox"/>	a) if at any time during the preceding Collection Period, the Net Loan Rate Restriction Period was applicable or any Auction Rate Notes accrued interest at the Maximum Rate, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	b) if on any Quarterly Distribution Date with respect to the Series 2007-1 LIBOR Rate Notes (and after giving effect to all payments to be made on such Quarterly Distribution Date), the Principal Amount of a class of Series 2007-1 LIBOR Rate Notes then outstanding is greater than the Targeted Balance set forth in Schedule I to this First Supplement for such class of Series 2007-1 LIBOR Rate Notes for such Quarterly Distribution Date, then for the following three Monthly Calculation Dates, the monthly fee paid on each such Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loan, plus accrued interest thereon, during the preceding month,
<input type="checkbox"/>	c) if at any time during the preceding Collection Period, the Senior Asset Percentage was less than 100%, then the monthly fee paid on the Monthly Calculation Date following such Collection Period shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month, or
<input type="checkbox"/>	d) if an Event of Default has occurred and is continuing, then, subject to the other provisions of the Indenture with respect to application of moneys, the monthly fee paid on the Monthly Calculation Date shall be equal to 1/12 of 0.25% of the ending Principal Balance of the Financed Student Loans, plus accrued interest thereon, during the preceding month.



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V. Waterfall For Distribution: 10/25/2022			
		Distributions	Remaining Funds Balance
	<b>Funds Available for Distribution</b>		<b>\$ 3,767,063</b>
a	Payments under any joint sharing agreement	\$ -	\$ 3,767,063
b	Payments to the Department of Education	\$ -	\$ 3,767,063
c	Administration Fund for payment of certain fees	\$ 60,838	\$ 3,706,225
d	Interest payments to class A noteholders	\$ 434,060	\$ 3,272,165
e	Principal payments to class A noteholders	\$ -	\$ 3,272,165
f	Interest payments to class B noteholders	\$ 26,896	\$ 3,245,269
g	Principal payments to class B noteholders	\$ -	\$ 3,245,269
h	Interest payments to class C noteholders	\$ -	\$ 3,245,269
i	Principal payments to class C noteholders	\$ -	\$ 3,245,269
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ 400	\$ 3,244,870
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 3,244,870
l	Transfer to the Acquisition fund	\$ 31,333	\$ 3,213,537
m	Transfer to the Supplemental Interest Fund equal to the supplemental interest amount	\$ -	\$ 3,213,537
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 3,213,537
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 3,213,537
p	Principal payments to the class A LIBOR rate and targeted balance noteholders		\$ 3,213,537
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 3,213,537
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 3,213,537
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 3,213,537
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 3,213,537
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 3,213,537
v	Redemption of or distribution of principal with respect to notes	\$ 2,702,176	\$ 511,361
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ 511,361
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ 511,361
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ 511,361
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ 511,361
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ 511,361
bb	Servicing Administrator, any remaining funds	\$ 511,361	\$ -



## College Loan Corporation Trust II

VI. Trust Fund Reconciliations: 7/1/2022 - 9/30/2022		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 7/1/2022	\$ 300,000
ii	Allocations from Collection Fund	\$ 91,583
iii	Loans funded	\$ (91,789)
iv	Cost of issuance disbursements	\$ -
v	Interest earned	\$ 1,426
vi	Interest transferred to Collection Fund	\$ (1,221)
vii	Ending Balance: 9/30/2022	<u>\$ 300,000</u>
<b>B Administration Fund</b>		
i	Beginning Balance: 7/1/2022	\$ 49,998
ii	Allocations from Collection Fund	\$ 128,118
iii	Administration fees	\$ (19,928)
iv	Servicing fees	\$ (99,641)
v	Broker Dealer fees	\$ (327)
vi	Auction Agent fees	\$ (345)
vii	Trustee fees	\$ (4,305)
viii	Cost of Issuance, Legal fees and Other	\$ (3,369)
ix	Interest earned	\$ 255
x	Interest transferred to Collection Fund	\$ (237)
x11	Ending Balance: 9/30/2022	<u>\$ 50,219</u>
<b>C Capitalized Interest Fund</b>		
i	Beginning Balance: 7/1/2022	\$ -
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ -
iv	Interest transferred to Collection Fund	\$ -
v	Ending Balance: 9/30/2022	<u>\$ -</u>



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VI. Trust Fund Reconciliations: 7/1/2022 - 9/30/2022		
<b>D Interest Account</b>		
i	Beginning Balance: 7/1/2022	\$ 500
ii	Allocations from Collection Fund	\$ 1,147,109
iii	Interest payments on the notes	\$ (1,123,005)
iv	Transfer to Retirement	\$ -
v	Interest earned	\$ 50
vi	Interest transferred to Collection Fund	\$ (48)
viii	Ending Balance: 9/30/2022	<u>\$ 24,606</u>
<b>E Reserve Fund</b>		
i	Beginning Balance: 7/1/2022	\$ 2,000,000
ii	Funds released to Collection Fund	\$ (400)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 10,167
v	Interest Transferred to Collection Fund	\$ (9,767)
vi	Ending Balance: 9/30/2022	<u>\$ 2,000,000</u>
<b>F Retirement Account</b>		
i	Beginning Balance: 7/1/2022	\$ 2,296,108
ii	Allocations from Collection Fund	\$ 11,435,782
iii	Principal payments on the notes	\$ (13,710,000)
iv	Interest earned	\$ 7,749
v	Interest transferred to Collection Fund	\$ (6,810)
vi	Ending Balance: 9/30/2022	<u>\$ 22,828</u>
<b>G Department Rebate Account</b>		
i	Beginning Balance: 7/1/2022	\$ 513,659
ii	Allocations from Collection Fund	\$ 556,036
iii	Consolidation Rebate Fees	\$ (336,084)
iv	LaRS Payments	\$ (434,425)
v	Interest earned	\$ 814
vi	Interest transferred to Collection Fund	\$ -
vii	Ending Balance: 9/30/2022	<u>\$ 300,000</u>
<b>H Surplus Account</b>		
i	Beginning Balance: 7/1/2022	\$ -
ii	Allocations from Collection Fund	\$ -
iii	Release to Issuer	\$ -
iv	Ending Balance: 9/30/2022	<u>\$ -</u>





College Loan Corporation Trust II

**VII. LIBOR Rate Note Detail: 7/26/2022 - 10/25/2022**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-1								PIF	PIF		
2007-1A-2								PIF	PIF		
2007-1A-3								PIF	PIF		

Total

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	7/26/2022			Payment Date	Principal Payments	Principal Factor	10/25/2022		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor		
2007-1A-1							PIF			
2007-1A-2							PIF			
2007-1A-3							PIF			

Total

**C Reset Rate Notes - Interest Payment During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Due	Interest Payment	Interest Shortfall	Accrued Interest Factor
2007-1A-14	8/25/2022	2.25229%	0.50000%	2.75229%	7/25/2022	8/25/2022	31	\$ 383,255	\$ 383,255	\$ -	0.00255
2007-1A-14	9/26/2022	2.45486%	0.50000%	2.95486%	8/25/2022	9/26/2022	32	\$ 408,415	\$ 408,415	\$ -	0.00272
2007-1A-14	10/25/2022	3.08029%	0.50000%	3.58029%	9/26/2022	10/25/2022	29	\$ 435,055	\$ 435,055	\$ -	0.00290

Total

\$ 1,226,725 \$ 1,226,725 \$ -

**D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	Maturity Date	7/26/2022			Payment Date	Principal Payments	Principal Factor	10/25/2022		Current Holder Principal Factor
		Note Balance	Note Pool Factor	Note Balance				Note Pool Factor		
2007-1A-14	1/25/2047	\$ 163,955,000	0.81978	8/25/2022	\$ 6,300,000	0.03150				
2007-1A-14	1/25/2047			9/26/2022	\$ 4,715,000	0.02358				
2007-1A-14	1/25/2047			10/25/2022	\$ 2,725,000	0.01363	\$ 150,215,000	0.75108	0.751075	

Total

\$ 163,955,000 \$ 13,740,000 \$ 150,215,000



College Loan Corporation Trust II

Auction Rate Note Detail: 7/26/2022 - 10/25/2022

Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent Fees	Interest Due	Interest Payment	Interest Shortfall
2007-1B-3	7/28/2022	3.21300%	6/30/2022	7/28/2022	28	\$ 110	\$ 115	\$ 17,623	\$ 17,623	\$ -
2007-1B-3	8/25/2022	3.87200%	7/28/2022	8/25/2022	28	\$ 104	\$ 115	\$ 21,238	\$ 21,238	\$ -
2007-1B-3	9/22/2022	3.95500%	8/25/2022	9/22/2022	28	\$ 104	\$ 115	\$ 20,480	\$ 20,480	\$ -
2007-1B-3	10/20/2022	4.55900%	9/22/2022	10/20/2022	28	\$ 104	\$ 115	\$ 23,606	\$ 23,606	\$ -
<b>TOTAL</b>						\$ 420	\$ 460	\$ 82,947	\$ 82,947	\$ -



College Loan Corporation Trust II

**Auction Rate Note Detail: 7/26/2022 - 10/25/2022**

Auction Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	7/26/2022			Payment Date	Principal Payment	Principal Factor	10/25/2022	
	Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-4	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-5	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-6	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-7	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-8	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-9	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-10	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-11	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-12	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1A-13	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1B-1	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1B-2	1/25/2047	0.00000			0.00000	\$ -	0.00000	
2007-1B-3	1/25/2047	\$ 7,150,000	0.28600	8/25/2022	\$ 400,000	0.01600	\$ 6,750,000	
2007-1B-4	1/25/2047	0.00000			0.00000	\$ -	0.00000	
<b>Total</b>		\$ 7,150,000			\$ 400,000		\$ 6,750,000	



College Loan Corporation Trust II

Auction Rate Note Detail: 7/26/2022 - 10/25/2022					
Auction Rate Notes - Net Loan Rate During Distribution Period					
Series	Net Loan Rate as of: 5/31/2022 for Auction Date between: 6/1/2022 - 6/30/2022	Net Loan Rate as of: 6/30/2022 for Auction Date between: 7/1/2022 - 7/31/2022	Net Loan Rate as of: 7/31/2022 for Auction Date between: 8/1/2022 - 8/31/2022	Net Loan Rate as of: 8/31/2022 for Auction Date between: 9/1/2022 - 9/30/2022	Net Loan Rate as of: 9/30/2022 for Auction Date between: 10/1/2022 - 10/31/2022
2007-1	25.90%	35.48%	31.27%	36.97%	37.16%



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IX. Portfolio Characteristics: 7/1/2022 - 9/30/2022

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	7/1/2022	9/30/2022	7/1/2022	9/30/2022	7/1/2022	9/30/2022	7/1/2022	9/30/2022	7/1/2022	9/30/2022
Interim:										
In School										
Current	5.856%	5.600%	7	8	0.08%	0.10%	\$ 81,247	\$ 99,747	0.05%	0.07%
Grace										
Current	2.320%	3.440%	2	1	0.02%	0.01%	\$ 37,000	\$ 18,500	0.02%	0.01%
<b>Total Interim</b>	<b>4.749%</b>	<b>5.262%</b>	<b>9</b>	<b>9</b>	<b>0.11%</b>	<b>0.11%</b>	<b>\$ 118,247</b>	<b>\$ 118,247</b>	<b>0.08%</b>	<b>0.08%</b>
Repayment										
Active										
Current	5.222%	5.301%	6,750	6,064	79.47%	76.54%	\$ 124,353,521	\$ 112,998,315	80.04%	78.51%
31-60 Days Delq.	5.324%	5.606%	189	195	2.23%	2.46%	\$ 3,061,025	\$ 3,343,304	1.97%	2.32%
61-90 Days Delq.	5.375%	5.582%	119	112	1.40%	1.41%	\$ 2,243,243	\$ 1,763,214	1.44%	1.23%
91-120 Days Delq.	5.504%	5.299%	99	82	1.17%	1.03%	\$ 2,094,142	\$ 1,368,621	1.35%	0.95%
121-150 Days Delq.	5.695%	5.637%	47	47	0.55%	0.59%	\$ 619,630	\$ 744,524	0.40%	0.52%
151-180 Days Delq.	5.513%	6.304%	54	55	0.64%	0.69%	\$ 841,508	\$ 973,694	0.54%	0.68%
181-210 Days Delq.	5.608%	5.887%	48	52	0.57%	0.66%	\$ 1,112,827	\$ 812,804	0.72%	0.56%
211-240 Days Delq.	5.378%	6.094%	58	18	0.68%	0.23%	\$ 901,108	\$ 339,546	0.58%	0.24%
240-270 Days Delq.	5.823%	5.817%	31	37	0.36%	0.47%	\$ 604,658	\$ 566,360	0.39%	0.39%
>270 Days Delq.	6.217%	5.052%	32	51	0.38%	0.64%	\$ 533,979	\$ 858,518	0.34%	0.60%
Deferment										
Current	5.394%	5.523%	464	469	5.46%	5.92%	\$ 6,662,559	\$ 6,313,016	4.29%	4.39%
Forbearance										
Current	5.728%	5.791%	538	656	6.33%	8.28%	\$ 11,301,379	\$ 12,493,566	7.27%	8.68%
<b>Total Repayment</b>	<b>5.287%</b>	<b>5.378%</b>	<b>8,429</b>	<b>7,838</b>	<b>99.23%</b>	<b>98.93%</b>	<b>\$ 154,329,577</b>	<b>\$ 142,575,484</b>	<b>99.33%</b>	<b>99.06%</b>
Claims in Process	5.895%	5.815%	56	76	0.66%	0.96%	\$ 922,440	\$ 1,235,419	0.59%	0.86%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
<b>Grand Total</b>	<b>5.291%</b>	<b>5.382%</b>	<b>8,494</b>	<b>7,923</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 155,370,265</b>	<b>\$ 143,929,150</b>	<b>100.00%</b>	<b>100.00%</b>



College Loan Corporation Trust II

**X. Portfolio Characteristics by School Type and Loan Type: 9/30/2022**

	Number of Borrowers	Average Borrower Indebtedness	Principal Amount	%
<b>Loan Type</b>				
Stafford - Subsidized	3,240	\$ 8,336	\$ 10,088,930	7.01%
Stafford - Unsubsidized	*	*	\$ 16,919,602	11.76%
PLUS Loans	64	\$ 14,980	\$ 958,747	0.67%
Consolidation Loans	4,619	\$ 25,105	\$ 115,961,871	80.57%
<b>Total</b>	<b>7,923</b>	<b>\$ 18,166</b>	<b>\$ 143,929,150</b>	<b>100.00%</b>
<b>School Type</b>				
Consolidation (n/a)	4,619	\$ 25,105	\$ 115,961,871	80.57%
4-Year	2,358	\$ 7,447	\$ 17,559,618	12.20%
2-Year	489	\$ 6,750	\$ 3,300,784	2.29%
Vocational/Technical	62	\$ 5,816	\$ 360,575	0.25%
Graduate	395	\$ 17,079	\$ 6,746,303	4.69%
<b>Total</b>	<b>7,923</b>	<b>\$ 18,166</b>	<b>\$ 143,929,150</b>	<b>100.00%</b>

\*The Borrower Count and Average Borrower Indebtedness for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

**XII. Portfolio Balances by Servicer: 9/30/2022**

Servicer	Principal Amount	Number of Borrowers
Nelnet	\$ 143,929,150	7,923

**XIII. Portfolio Balances by Guarantor: 9/30/2022**

Guarantor	Principal Amount	Number of Borrowers
ASA	\$ 98,152,128	3,987
Great Lakes	\$ 20,819,037	1,390
California Student Aid	\$ 14,003,141	1,592
Other	\$ 10,954,845	920
<b>Total</b>	<b>\$ 143,929,150</b>	<b>7,889</b>

**XIV. Payment History and CPR: 9/30/2022**

PBO	Life-to-Date CPR	Current Qtr CPR
\$ 143,929,150	6.81%	19.44%

**XI. Portfolio Balances Pre and Post 04/01/06: 9/30/2022**

Loan Type	Principal Amount			
	Pre 04/01/06	%	Post 04/01/06	%
Stafford	\$ 5,820,742	4.04%	\$ 21,187,791	14.72%
PLUS Loans	\$ 22,284	0.02%	\$ 936,463	0.65%
Consolidation Loans	\$ -	0.00%	\$ 115,961,871	80.57%
<b>Total</b>	<b>\$ 5,843,026</b>	<b>4.06%</b>	<b>\$ 138,086,125</b>	<b>95.94%</b>

**XV. Portfolio Characteristics by Status Month: 9/30/2022**

Status	% of Pool	W.A. Months Until Repay
In School w/Grace	0.07%	31
Grace	0.01%	6
Deferment	4.39%	20
Forbearance	8.68%	9
		<b>W.A. Months in Repay</b>
Repayment	86.85%	186

**XVI. Portfolio Characteristics by Repayment Plan: 9/30/2022**

Nelnet	Stafford		PLUS		Consolidation		Total	
		%		%		%		%
Standard Repayment	\$ 17,154,150	11.92%	\$ 958,747	0.67%	\$ 90,094,696	62.60%	\$ 108,207,593	75.18%
IBR	\$ 9,854,382	6.85%	\$ -	0.00%	\$ 25,867,175	17.97%	\$ 35,721,557	24.82%
Income Sensitive	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
<b>Total</b>	<b>\$ 27,008,533</b>	<b>18.77%</b>	<b>\$ 958,747</b>	<b>0.67%</b>	<b>\$ 115,961,871</b>	<b>80.57%</b>	<b>\$ 143,929,150</b>	<b>100.00%</b>