

College Loan Corporation Trust 2005-2
Statement to Note Holders
As of and for the three month period ended: 09/30/07

Pursuant to section 4.15(c) of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of principal paid on each series of Notes during the three month period ended September, 2007;

<u>Class</u>	<u>Principal Paid</u>
A-1	\$ -
A-2	\$31,937,858
A-3	\$ -
A-4	\$ -
B	\$ -

- (b) the amount of interest paid on each series of Notes during the three month period ended September, 2007;

<u>Class</u>	<u>Interest Paid</u>
A-1	\$ -
A-2	\$6,602,735
A-3	\$2,773,291
A-4	\$5,079,401
B	\$ 827,481

- (c) the principal balance of Financed Student Loans as of the close of business on the last day of September 2007;

Principal Balance of Financed Student Loans \$932,555,023

- (d) the aggregate outstanding principal amount of each series of the Notes as of the close of business on the last day of September 2007, after giving effect to principal payments reported under paragraph (a) above;

<u>Class</u>	<u>Outstanding Balance</u>
A-1	\$ -
A-2	\$445,970,616
A-3	\$200,000,000
A-4	\$363,000,000
B	\$ 56,000,000

- (e) the interest rate for all outstanding and unpaid series of Notes for the three month period ended September, 2007, indicating how such interest rate is calculated;

<u>Class</u>	<u>Weighted Average</u>	<u>Spread</u>	<u>Weighted Average</u>	<u>Interest Calculation</u>
	<u>Libor Rate</u>		<u>Rate</u>	
A-1	NA	0.01000%	NA	\$ 0
A-2	5.35925%	0.11000%	5.46925%	\$5,217,732
A-3	5.35929%	0.13000%	5.48929%	\$2,348,500
A-4	5.35929%	0.18000%	5.53929%	\$4,301,348
B	5.35929%	0.49000%	5.84929%	\$ 700,700

- (f) the amount of servicing fees paid to the Servicers during the three month period ended September, 2007;

Servicing fees paid \$796,141

- (g) the amount of fees paid to the Issuer Administrator, Delaware Trustee, the Indenture Trustee and the Eligible Lender Trustee during the three month period ended September, 2007:

<u>Fee</u>	<u>Amount Paid</u>
Administration	\$120,644
Delaware Trustee	\$ 1,250
Trustee	\$ 18,697
Eligible Lender Trustee	\$ 2,500

- (h) the amount of principal and interest received on Financed Student Loans during the three month period ended September, 2007;

Amount of principal and interest received \$36,319,598

- (i) the portion, if any, of the principal or interest payments made on the Notes as described in sections (a) or (b) above during the three month period ended September, 2007 from amounts on deposit in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund during the three month period ended September, 2007 and the balance of the Reserve Fund as of the close of business on the last day of September 2007:

Principal and interest payments made from the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$0
Ending Balance of Reserve Fund	\$2,439,419

- (j) the portion, if any, of the principal or interest payments made on the Notes as described in sections (a) or (b) above during the three month period ended September, 2007 from amounts on deposit in the Acquisition Fund;

Principal and interest payments made from the Acquisition Fund \$0

- (k) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during the three month period ended September, 2007:

Amounts paid to acquire Student Loans \$120,046

- (l) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Collection Fund:

Amounts in Acquisition fund to be transferred to the Collection Fund \$0

- (m) the aggregate amount, if any, received by the Trust for Financed Student Loans sold during the three month period ended September, 2007:

Amounts received for Financed Student Loans sold \$0

- (n) the number and principal amount of Financed Student Loans, as of the close of business on the last day of September 2007, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Number</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	75,913	868,207,469
(ii) 31 to 60 days delinquent	2,065	20,803,099
(iii) 61 to 90 days delinquent	1,276	10,696,254
(iv) 91 to 120 days delinquent	966	8,447,396
(v) > 120 day delinquent	2,958	18,593,928
(vi) & claims filed	<u>793</u>	<u>5,806,877</u>
Total	83,971	932,555,023

- (o) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of September 2007; and

Value of the Trust Estate \$1,066,414,402

Outstanding Principal amount of the Notes \$1,064,970,616

- (p) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of September 2007.

	<u>Number</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	0	0.00%
(ii) Financed Student Loans in forbearance	8,168	12.93%
(iii) Financed Student Loans in deferment	10,644	13.58%

PRINCIPAL PAYMENTS

College Loan Corporation - TRUST 2005-2

For the Period Beginning July 1, 2007 and Ending September 30, 2007

Series	CUSIP	Beginning Principal	End Date	Principal Payment	Ending Principal
2005-2A-1	194266AA0	\$0.00			\$0.00
2005-2A-2	194266AB8	\$477,908,474.26	7/16/2007	(\$31,937,858.08)	\$445,970,616.18
2005-2A-3	194266AC6	\$200,000,000.00			\$200,000,000.00
2005-2A-4	194266AD4	\$363,000,000.00			\$363,000,000.00
Total 2005-2 Senior		\$1,040,908,474.26		(\$31,937,858.08)	\$1,008,970,616.18
2005-2B-1	194266AE2	\$56,000,000.00			\$56,000,000.00
Total 2005-2 Subordinate		\$56,000,000.00		\$0.00	\$56,000,000.00
Total Investment Payments				(\$31,937,858.08)	
Cash Paid per DB				\$0.00	
Variance				(\$31,937,858.08)	

College Loan Corporation - TRUST 2005-2
For the Period Beginning July 1, 2007 and Ending September 30, 2007

[illegible]

INTEREST ACCRUALS

College Loan Corporation - TRUST 2005-2

For the month ended September 30, 2007

Series	Start Date	Period End	End Date	Interest Payment	Interest Accrual	Interest Expense Accrual Rounded to the Nearest Thousand
2005-2A-1						
2005-2A-2	7/16/2007	9/30/2007	10/15/2007	6,166,410.93	5,217,732.33	5,218,000.00
2005-2A-3	7/16/2007	9/30/2007	10/15/2007	2,775,500.00	2,348,500.00	2,349,000.00
2005-2A-4	7/16/2007	9/30/2007	10/15/2007	5,083,411.67	4,301,348.33	4,301,000.00
Total Senior Interest Expense Accrual						\$11,868,000.00
2005-2B-1	7/16/2007	9/30/2007	10/15/2007	828,100.00	700,700.00	701,000.00
Total Subordinate Interest Expense Accrual						\$701,000.00
Total Interest Expense Accrual						\$12,569,000.00

WARATES

College Loan Corporation - TRUST 2005-2
For the Period Beginning July 1, 2007 and Ending September 30, 2007

Series	Principal	Rate	Start Date	End Date	Period Begin	Period End	Days Outstanding in Period	Interest Paid during Period	Interest on Outstanding Balance for the Period	Weighted Principal for the Period	Weighted Average Rate
2005-2A-1	\$0				7/1/2007	9/30/2007					N/A
2005-2A-2	\$477,908,474	5.46563%	4/16/2007	7/16/2007	7/1/2007	9/30/2007	15	\$6,602,735	\$391,810,634	\$7,168,627,114	
2005-2A-2	\$445,970,616	5.47000%	7/16/2007	10/15/2007	7/1/2007	9/30/2007	77		\$1,878,383,638	\$34,339,737,446	5.46925%
2005-2A-3	\$200,000,000	5.48563%	4/16/2007	7/16/2007	7/1/2007	9/30/2007	15	\$2,773,291	\$164,568,900	\$3,000,000,000	
2005-2A-3	\$200,000,000	5.49000%	7/16/2007	10/15/2007	7/1/2007	9/30/2007	77		\$845,460,000	\$15,400,000,000	5.48929%
2005-2A-4	\$363,000,000	5.53563%	4/16/2007	7/16/2007	7/1/2007	9/30/2007	15	\$5,079,402	\$301,415,054	\$5,445,000,000	
2005-2A-4	\$363,000,000	5.54000%	7/16/2007	10/15/2007	7/1/2007	9/30/2007	77		\$1,548,485,400	\$27,951,000,000	5.53929%
Total 2005-2 Senior								\$14,455,427	\$5,130,123,626	\$93,304,364,560	5.49827%
2005-2B-1	\$56,000,000	5.84563%	4/16/2007	7/16/2007	7/1/2007	9/30/2007	15	\$827,481	\$49,103,292	\$840,000,000	
2005-2B-1	\$56,000,000	5.85000%	7/16/2007	10/15/2007	7/1/2007	9/30/2007	77		\$252,252,000	\$4,312,000,000	5.84929%
Total 2005-2 Subordinate								\$827,481	\$301,355,292	\$5,152,000,000	5.84929%
Senior								\$14,455,427	\$5,130,123,626	\$93,304,364,560	5.49827%
Subordinate								\$827,481	\$301,355,292	\$5,152,000,000	5.84929%
Interest Only								\$0	\$0	\$0	0.00000%
Classification Total								\$15,282,909	\$5,431,478,918	\$98,456,364,560	5.51664%
ARC								\$0	\$0	\$0	0.00000%
Fixed								\$0	\$0	\$0	0.00000%
FRN								\$15,282,909	\$5,431,478,918	\$98,456,364,560	5.51664%
RRN								\$0	\$0	\$0	0.00000%
Interest Only								\$0	\$0	\$0	0.00000%
Note Type Total								\$15,282,909	\$5,431,478,918	\$98,456,364,560	5.51664%
Trust 1								\$0	\$0	\$0	0.00000%
Trust 2005-2								\$15,282,909	\$5,431,478,918	\$98,456,364,560	5.51664%
Trust 2								\$0	\$0	\$0	0.00000%
Entity Totals								\$15,282,909	\$5,431,478,918	\$98,456,364,560	5.51664%
Cash Paid per DB								\$0			
Variance								\$15,282,909			

College Loan Corporation Trust 2005-2
Statement to Note Holders
As of and for the three month period ended: 06/30/07

Pursuant to section 4.15(c) of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of principal paid on each series of Notes during the three month period ended June, 2007;

<u>Class</u>	<u>Principal Paid</u>
A-1	\$35,934,423
A-2	\$ 3,091,526
A-3	\$ -
A-4	\$ -
B	\$ -

- (b) the amount of interest paid on each series of Notes during the three month period ended June, 2007;

<u>Class</u>	<u>Interest Paid</u>
A-1	\$ 482,420
A-2	\$6,577,675
A-3	\$2,745,000
A-4	\$5,027,550
B	\$ 819,000

- (c) the principal balance of Financed Student Loans as of the close of business on the last day of June 2007;

~~X~~ **Principal Balance of Financed Student Loans** \$957,913,075 **932,555,023 8K3**

- (d) the aggregate outstanding principal amount of each series of the Notes as of the close of business on the last day of June 2007, after giving effect to principal payments reported under paragraph (a) above;

<u>Class</u>	<u>Outstanding Balance</u>
A-1	\$ -
A-2	\$477,908,474
A-3	\$200,000,000
A-4	\$363,000,000
B	\$ 56,000,000

- (e) the interest rate for all outstanding and unpaid series of Notes for the three month period ended June, 2007, indicating how such interest rate is calculated;

	<u>Weighted Average</u>		<u>Weighted Average</u>		
<u>Class</u>	<u>Libor Rate</u>	<u>Spread</u>	<u>Rate</u>	<u>Interest Calculation</u>	
A-1	5.36000%	0.01000%	5.37000%	\$	80,420
A-2	5.35635%	0.11000%	5.46635%	\$6,611,675	
A-3	5.35635%	0.13000%	5.48635%	\$2,773,000	
A-4	5.35635%	0.18000%	5.53635%	\$5,079,550	
B	5.35635%	0.49000%	5.84635%	\$	827,000

- (f) the amount of servicing fees paid to the Servicers during the three month period ended June, 2007;

Servicing fees paid \$821,976

- (g) the amount of fees paid to the Issuer Administrator, Delaware Trustee, the Indenture Trustee and the Eligible Lender Trustee during the three month period ended June, 2007;

<u>Fee</u>	<u>Amount Paid</u>
Administration	\$124,588
Delaware Trustee	\$ 1,250
Trustee	\$ 10,673
Eligible Lender Trustee	\$ 0

- (h) the amount of principal and interest received on Financed Student Loans during the three month period ended June, 2007;

* Amount of principal and interest received ~~\$41,909,969~~ 36,319,598 SK3

- (i) the portion, if any, of the principal or interest payments made on the Notes as described in sections (a) or (b) above during the three month period ended June, 2007 from amounts on deposit in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund during the three month period ended June, 2007 and the balance of the Reserve Fund as of the close of business on the last day of June 2007;

* Principal and interest payments made from the Reserve Fund
 Amount of any other withdrawals from the Reserve Fund \$445,167 967 SK7
 Ending Balance of Reserve Fund \$2,293,858 2439,419 SK7

- (j) the portion, if any, of the principal or interest payments made on the Notes as described in sections (a) or (b) above during the three month period ended June, 2007 from amounts on deposit in the Acquisition Fund;

Principal and interest payments made from the Acquisition Fund \$0

- (k) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during the three month period ended June, 2007;

* Amounts paid to acquire Student Loans ~~\$234,189~~ 120,046 SK4

C1 Rollforward of Student Loans

College Loan Trust 2005-2

For the quarter ended September 30, 2007

		Beginning Balance	Loans Originated	Consolidation Loss due to CLC	School Refunds and Cancellations	Interest Cap	Borrower Payments	Borrower Payment Adjustments (non-cash)	Consolidation Loss due to other lenders	Claim Payments	Bond Swaps/Deconversions	Third-party Loan Sales	Misc. Servicer Activity/Write-offs	Ending Balance	G/L Acct #	Balance per G/L	Difference
ACS	Stafford	106,965,344	-	(2,163,466)	(14,703)	736,152	(381,055)	179,386	(4,034,694)	(3,107,835)	11,000	-	(28,962)	98,161,168	1525	-	98,161,168
	PLUS	1,983,277	-	(50,186)	-	4,324	(49,606)	2,168	(14,966)	(2,070)	-	-	(24)	1,872,915	1526	-	1,872,915
	Consolidation	837,015,420	1,242	(3,819,080)	9	2,642,601	(5,923,644)	367,854	(5,021,371)	(3,946,949)	-	-	(32,937)	821,283,144	1524	-	821,283,144
	Product	945,954,041	1,242	(6,032,732)	(14,694)	3,383,077	(6,354,306)	549,408	(9,071,031)	(7,056,855)	11,000	-	(61,923)	921,317,228	-	-	-
CLCS	Stafford	-	-	-	-	-	-	-	-	-	-	-	-	-	1532	-	-
	PLUS	-	-	-	-	-	-	-	-	-	-	-	-	-	1538	-	-
	Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	1539	-	-
	Product	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GL	Stafford	8,225,176	-	(111,878)	-	48,061	(97,884)	-	(463,429)	(64,513)	-	-	(261)	7,535,271	1527	-	7,535,271
	PLUS	298,190	-	(11,060)	-	8,016	(4,327)	-	(1,952)	-	-	-	-	288,867	1528	-	288,867
	Consolidation	3,425,669	-	-	-	16,945	(28,956)	-	-	-	-	-	-	3,413,658	1532	-	3,413,658
	Product	11,949,035	-	(122,938)	-	73,021	(131,168)	-	(465,381)	(64,513)	-	-	(261)	11,237,796	-	-	-
PHEAA	Stafford	-	-	-	-	-	-	-	-	-	-	-	-	-	1529	-	-
	PLUS	-	-	-	-	-	-	-	-	-	-	-	-	-	1530	-	-
	Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	1531	-	-
	Product	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total All Servicers	Stafford	115,190,520	-	(2,275,344)	(14,703)	784,213	(478,939)	179,386	(4,498,123)	(3,172,348)	11,000	-	(29,221)	105,696,439	-	-	-
	PLUS	2,281,467	-	(61,246)	-	12,340	(53,934)	2,168	(16,918)	(2,070)	-	-	(24)	2,161,782	-	-	-
	Consolidation	840,441,089	1,242	(3,819,080)	9	2,659,545	(5,952,600)	367,854	(5,021,371)	(3,946,949)	-	-	(32,937)	824,696,802	-	-	-
	Product	957,913,075	1,242	(6,155,670)	(14,694)	3,456,098	(6,485,473)	549,408	(9,536,412)	(7,121,368)	11,000	-	(62,184)	932,555,023	-	-	-

NOTE - Hyperion Pull (All numbers have been reviewed).

A

B

C

D

E

SK1

0 = *

0 = *

6,155,670.00 F A

14,694.00 B

6,485,473.00 C

9,536,412.00 D

7,121,368.00 E

F 29,313,617.00 M

29,313,617.00 F

5,791,338.00 SK5

1,214,643.00 SK6

SK2 36,319,598.00 M

Prepared by _____ Date _____

Reviewed by _____ Date _____

SK3

I61 - Rollforward of Cash - Bank of New York Acquisition Fund 2129

College Loan Trust 2005-2

For the quarter ended September 30, 2007

G/L # 1081 - Trust 2005-2
Acquisition Account 2129

Balance at 7/1/2007	(50,509)	
Funding Direct Wire - Principal	(1,242)	A.
Funding Direct Wire - Interest Receivable	-	
Funding Premium Paid to CLC	-	
Interest Earned	1,365	
Loan Repurchases - Principal	(88,743)	B
Loan Repurchases - Interest Receivable	(1,221)	C
Loan Repurchases - In transit	(17,840)	D
<i>Loan Repurchase Subtotal</i>	<u>(107,805)</u>	
Intercompany Loan Sales - Principal	(11,000)	E
Intercompany Loan Sales - Interest Receivable	-	
Intercompany Loan Sales - Premium Paid to CLC	-	
<i>Intercompany Loan Sale Subtotal</i>	<u>(11,000)</u>	
Xfrs to/from Collection	-	
Xfrs to/from Reserve	-	
Xfrs to/from Cap Interest	-	
Cost of Issuance	-	
Payment of Notes	-	
Transfer to Debt Service	-	
Other - Correct Prior Month Cash Transfer	222,584	
Other -	-	
Balance at 9/30/2007	53,393	TB
Bank Statement Balance	53,126	
Variance	<u>267</u>	A

A Variance is due to interest earned and booked in September 2007,
but received in October 2007.

0*

1,242.00+ A
88,743.00+ B
1,221.00+ C
17,840.00+ D
11,000.00+ E
120,046.00+ H

Prepared By: _____ Date: _____

Approved By: _____ Date: _____

INTERNAL USE ONLY

8K4

B1 Rollforward of Interest Receivable

College Loan Trust 2005-2

For the quarter ended September 30, 2007

		Beginning Balance	Loans Originated	Consolidation Loss due to CLC	School Refunds and Cancellations	Interest Income	Interest Cap	Borrower Payments	Borrower Payment Adjustments (non-cash)	Consolidation Loss due to other lenders	Claim Payments	Bond Swaps/Deconversions	Third-party Loan Sales	Misc. Servicer Activity/Write-offs	Ending Balance	G/L Acct #	Balance per G/L	Difference
ACS	Stafford	4,635,854	-	(8,398)	-	1,290,193	(736,152)	(246,768)	(178,519)	(20,703)	(225,670)	-	-	(2,505)	4,507,330		-	-
	PLUS	45,062	-	(713)	-	38,616	(4,324)	(25,188)	(2,162)	-	(182)	-	-	(2)	51,107		-	-
	Consolidation	11,036,112	-	(13,304)	-	8,185,725	(2,642,601)	(4,998,684)	(368,060)	(7,498)	(170,196)	-	-	(1,962)	11,019,532		-	-
	Product	15,717,028	-	(22,416)	-	9,514,533	(3,383,077)	(5,270,639)	(548,741)	(28,201)	(396,048)	-	-	(4,469)	15,577,969	1425	-	15,577,969
CLCS	Stafford	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	PLUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Product	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1427	-	-
GL	Stafford	301,107	-	(2,744)	-	100,827	(48,061)	(35,834)	-	(11,219)	(2,603)	-	-	(20)	301,453		-	-
	PLUS	16,189	-	(127)	-	5,881	(8,016)	(2,780)	-	(22)	-	-	-	-	11,127		-	-
	Consolidation	48,744	-	-	-	31,950	(16,945)	(18,703)	-	-	-	-	-	-	45,046		-	-
	Product	366,039	-	(2,871)	-	138,661	(73,021)	(57,318)	-	(11,241)	(2,603)	-	-	(20)	357,625	1432	-	357,625
PHEAA	Stafford	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	PLUS	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Consolidation	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Product	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1419	-	-
Total All Servicers	Stafford	4,936,961	-	(11,142)	-	1,391,020	(784,213)	(282,602)	(178,519)	(31,922)	(228,273)	-	-	(2,525)	4,808,783		-	-
	PLUS	61,251	-	(840)	-	44,499	(12,340)	(27,968)	(2,162)	(22)	(182)	-	-	(2)	62,234		-	-
	Consolidation	11,054,056	-	(13,304)	-	8,217,675	(2,659,545)	(5,017,307)	(368,060)	(7,498)	(170,196)	-	-	(1,962)	11,064,578		-	-
	Product	16,083,067	-	(25,286)	-	9,653,194	(3,456,098)	(5,327,958)	(548,741)	(39,443)	(398,651)	-	-	(4,489)	15,935,594		-	-

NOTE - Hyperion Pull (All numbers have been reviewed).

A

B

C

D

E

0 = *

25,286.00 + A
5,327,958.00 + C
39,443.00 + D
398,651.00 + E
5,791,338.00 + M 8K3

Prepared by _____ Date _____

Reviewed by _____ Date _____

8K3

B80 Rollforward of Government Interest Receivable

College Loan Trust 2005-2

For the quarter ended September 30, 2007

		Beginning Balance	Interest Income	Misc. Servicer Activity/Write-offs	Government Receipts	Ending Balance	G/L Acct #	Balance per G/L	Difference
ACS	Product	1,169,765	1,064,536	-	(1,170,251)	1,064,050		-	-
CLCS	Product	-	-	-	-	-		-	-
GL	Product	44,110	39,001	-	(44,392)	38,719		-	-
PHEAA	Product	-	-	-	-	-		-	-
Total All Servicers	Product	1,213,875	1,103,537	-	(1,214,643)	1,102,769	1454	-	1,102,769

NOTE - Hyperion Pull (All numbers have been reviewed).

8K3

Prepared by _____ Date _____

Reviewed by _____ Date _____

8K6

I63 - Reconciliation Of Cash - BNY Reserve Account 2131

College Loan Trust 2005-2

For the quarter ending September 30, 2007

Bank Account	Balance at July 1, 2007	Cash Transferred	Interest Earned	Balance at September 30, 2007
BNY Reserve Account 2131	-	(967) <i>SK2</i>	967	(0)
Trinity Funding Account T015487B	2,293,858	145,561	-	2,439,419
	2,293,858	144,594	967	2,439,419 <i>SK2</i>
		Balance per G/L # 1083		2,439,851 <i>SK2</i> TB
		Variance		(432) A

A Variance is due to interest earned and booked in September 2007, but received in October 2007.

Prepared by: _____ Date: _____

Reveiwed by: _____ Date: _____

INTERNAL USE ONLY

SK7

162 - Rollforward of Cash - Bank of New York Collection Fund 2130
College Loan Trust 2005-2
For the quarter ended September 30, 2007

	G/L# 1082 - Trust 2005-2 Collection Account 50422	G/L# 1082 - Trust 2005-2 Trinity T015487C	Total
Balance at 7/1/2007	51,101,186	-	51,101,186
Interest Earned	1,168,645	-	1,168,645
Consolidation Rebate Fees	(2,219,236)	-	(2,219,236)
Admin Fees	(120,644)	-	(120,644)
Servicing Fees	(796,141)	-	(796,141)
Market Agent	-	-	-
Delaware Trustee	-	-	-
Trustee	(24,947)	-	(24,947)
Eligible Lender Trustee	-	-	-
Verification Agent	-	-	-
Xfirs to/from Acquisition	-	-	-
Xfirs to/from Reserve	(144,594)	-	(144,594)
Xfirs to/from Cap Interest	-	-	-
Payment of Interest Due on Notes	(15,282,909)	-	(15,282,909)
SWAP Payments	(182,534)	-	(182,534)
Paydown	(31,937,858)	-	(31,937,858)
Derivative Income/Expense	-	-	-
Borrower Payments - Principal	13,868,807	-	13,868,807
Borrower Payments - Con Loss CLC Principal	6,119,690	-	6,119,690
Borrower Payments - Con Loss Other Principal	9,408,116	-	9,408,116
Borrower Payments - Interest Receivable	5,729,282	-	5,729,282
Borrower Payments - Con Loss CLC Interest	24,746	-	24,746
Borrower Payments - Con Loss Other Interest	37,329	-	37,329
Borrower Payments - Late Charges	29,732	-	29,732
Borrower Payments - Variance	(42,530)	-	(42,530)
<i>Borrower Payment Subtotal</i>	<i>35,175,171</i>	<i>-</i>	<i>35,175,171</i>
Intercompany Loan Sales - Principal	-	-	-
Intercompany Loan Sales - Interest Receivable	-	-	-
Intercompany Loan Sales - Premium Paid to CLC	-	-	-
<i>Intercompany Loan Sales Subtotal</i>	<i>-</i>	<i>-</i>	<i>-</i>
Intercompany Cancellations - Principal	6,028	-	6,028
Intercompany Cancellations - Interest	-	-	-
<i>Intercompany Cancellations Subtotal</i>	<i>6,028</i>	<i>-</i>	<i>6,028</i>
Loan Repurchases - Principal	7,472	-	7,472
Loan Repurchases - Interest Receivable	-	-	-
<i>Loan Repurchase Subtotal</i>	<i>7,472</i>	<i>-</i>	<i>-</i>
LaRS - SAP Interest Receivable	9,297,761	-	9,297,761
LaRS - Govt Interest Receivable	-	-	-
Loans in Transit	-	-	-
<i>Total Prnt of LaRS</i>	<i>9,297,761</i>	<i>-</i>	<i>9,297,761</i>
Other- Intercompany Payments/Receipts	19,066	-	19,066
Refund of 2% Write off of Defaulted Loans to Corp	-	-	-
Repurchase Reversals	-	-	-
Ending Balance at 9/30/07 per GL # 1082	46,066,465	-	46,066,465
Bank Statement Balance	B 235,952	B 44,754,983	44,990,935
		Variance	1,075,530 A

A	Variance due to:	1,075,891	Borrower payments in transit
		5,669	Interest earned and booked in September, but received in October
		(1,772)	Interest on BofNY earned in Feb, received in Mar
		(473)	Cash received 4/18, not booked
		(3,786)	Rejected wire for Trustee Fees
		2	Immaterial Variance
		<u>1,075,530</u>	

Trustee 18,697.93
- 1,250 (Balance Trustee)
2,500 (ELT)
Not included 2500
Verification Asset

Prepared by _____ Date _____
Reviewed by _____ Date _____

INTERNAL USE ONLY

September 2007 Value of the Trust Estate 1,066,414,402

Principal	\$	932,555,023
Borr Interest	\$	15,935,594
Gov't Interest	\$	1,102,769
Derivatives	\$	5,686,732
Cash Total	\$	111,134,284

CASH SUMMARY

<u>Account#</u>	<u>Account Title</u>	<u>Amount Per GL</u>
2129	Acqu	\$ 53,393
2130	Collections	\$ 46,066,465
2131	Reserve	\$ 2,439,851
2132	Cap Interest	\$ 55,000,000
	<i>Subtotal</i>	<u>\$ 103,559,710</u>
	 SAP Receiveable	 \$ 7,920,000
	 Due from Trust	 \$ 7,216
	Due from WH	\$ (352,641)
	Due from Corporation	
	 <i>Total Ending Balance per GL</i>	 <u><u>\$ 111,134,284</u></u>

8K Trust 05-2 template for September 2007

Principal Balance of Financed Student Loans \$ 932,555,023

	<u>Number</u>	<u>Amount</u>
0 to 30 days delinquent	75,913	868,207,469
31 to 60 days delinquent	2,065	20,803,099
61 to 90 days delinquent	1,276	10,696,254
91 to 120 days delinquent	966	8,447,396
> 120 day delinquent	2,958	18,593,928
& claims filed	793	5,806,877
Total	83,971	932,555,023

	<u>Number</u>	<u>Percentage</u>
Outstanding rejected federal reimbursement claims	-	0.00%
Financed Student Loans in forbearance	8,168	12.93%
Financed Student Loans in deferment	10,644	13.58%