

Tab	Contents
I	Deal Parameters
II	Transactions for the Time Period
III	Cash Receipts for the Time Period
IV	Collection Fund Detail
V-VII	Acquisition Fund Detail, Account Reconciliation, Trigger Events
VIII	Current Fees Due
IX-XI	Portfolio Characteristics
XII	Waterfall for Distribution
XIII	Distributions
XIV	Inputs From Initial Period
XV-XVII	Payment History and CPRs, Accrued Interest Factors, Interest Rates for Next Distribution Date

College Loan Corporation Trust 2005-2

Quarterly Servicing Report

Report Date: 04/25/06

Reporting Period:

1/1/2006

3/31/2006

I. Deal Parameters											
Student Loan Portfolio Characteristics											
					1/1/2006	Activity			3/31/2006		
A	i	Portfolio Principal Balance			\$ 1,273,696,691	\$ (46,829,734)			\$ 1,226,866,957		
	ii	Interest to be Capitalized			\$ 10,279,920	\$ 2,380,473			\$ 12,660,393		
	iii	Pool Balance [Ai + Aii + Eiii]			\$ 1,286,052,270				\$ 1,241,230,336		
	iv	Adjusted Pool Balance [Aiii + Dii + Eii]			\$ 1,344,267,401				\$ 1,299,333,412		
B	i	Weighted Average Collateral Interest Rate			4.316%				4.314%		
	ii	Weighted Average Collateral Remaining Term			249.80				248.00		
	iii	Number of Loans			118,530				114,709		
	iv	Number of Borrowers			69,286				66,771		
	v	Average Borrower Indebtedness			\$ 18,383				\$ 18,374		
Notes											
		Notes	CUSIP	LIBOR	Spread	Coupon Rate	1/17/2006	% Outstanding	Interest Due	4/17/2006	% Outstanding
C	i	Class A-1 Notes	194266AA0	4.60000%	0.01%	4.61000%	\$ 289,191,432	20.82%	\$ 3,332,931	\$ 242,309,931	18.05%
	ii	Class A-2 Notes	194266AB8	4.60000%	0.11%	4.71000%	481,000,000	34.62%	5,663,775	\$ 481,000,000	35.83%
	iii	Class A-3 Notes	194266AC6	4.60000%	0.13%	4.73000%	200,000,000	14.40%	2,365,000	\$ 200,000,000	14.90%
	iv	Class A-4 Notes	194266AD4	4.60000%	0.18%	4.78000%	363,000,000	26.13%	4,337,850	\$ 363,000,000	27.04%
	v	Class B Notes	194266AE2	4.60000%	0.49%	5.09000%	56,000,000	4.03%	712,600	\$ 56,000,000	4.17%
							\$ 1,389,191,432	100.00%	\$ 16,412,156	\$ 1,342,309,931	100.00%
Reserve Fund											
					1/1/2006	Pool Balance		3/31/2006	Pool Balance		
D	i	Required Reserve Fund Balance (%)			0.25%			0.25%			
	ii	Specified Reserve Fund Balance			\$ 3,215,131	\$ 1,286,052,270		\$ 3,103,076	\$ 1,241,230,336		
	iii	Reserve Fund Floor Balance			\$ 1,968,753			\$ 1,968,753			
	iv	Reserve Fund Balance after Distribution Date			\$ 3,215,131			\$ 3,103,076			
Other Fund Balances											
					1/1/2006			3/31/2006			
E	i	Collection Fund			\$ 27,337,220			\$ 64,839,230			
	ii	Capitalized Interest Fund			\$ 55,000,000			\$ 55,000,000			
	iii	Acquisition Fund			\$ 2,075,659			\$ 1,702,986			
	iv	Total Fund Balances [Div+Ei+Eii+Eiii]			\$ 87,628,010			\$ 124,645,292			

II.		Transactions from:	1/1/2006	through:	3/31/2006
A	Student Loan Principal Collection Activity				
i	Regular Principal Collections	\$	(11,330,279)		
ii	Principal Collections from Guarantor	\$	(597,377)		
iii	Repurchased Principal	\$	-		
iv	Principal Recoveries (Reimbursements) by Servicer	\$	-		
v	Principal Recoveries (Reimbursements) by Seller	\$	-		
vi	Paydown due to Loan Consolidation	\$	(37,211,708)		
vii	Other System Adjustments	\$	(2,252,883)		
viii	Total Principal Collections	\$	(51,392,247)		
B	Student Loan Non-Cash Principal Activity				
i	Principal Realized Losses - 2% Claim Write-Offs	\$	-		
ii	Principal Realized Losses - Other	\$	(1,037)		
iii	Other Adjustments	\$	302,525		
iv	Capitalized Interest	\$	1,701,219		
v	Total Non-Cash Principal Activity	\$	2,002,707		
C	Student Loan Principal Additions	\$	2,559,807		
D	Total Student Loan Principal Activity [Aviii + Bv + C]		\$	(46,829,733)	
E	Student Loan Interest Activity				
i	Regular Interest Collections	\$	(7,300,578)		
ii	Government Interest Collections	\$	(1,368,563)		
iii	Interest Claims Received from Guarantors	\$	(8,025)		
iv	Late Fees	\$	(42,274)		
v	Interest Recoveries (Reimbursements) by Servicer	\$	-		
vi	Interest Recoveries (Reimbursements) by Seller	\$	-		
vii	Interest due to Loan Consolidation	\$	(212,466)		
viii	Other System Adjustments	\$	-		
ix	Special Allowance Payments	\$	(6,603,172)		
x	Total Interest Collections	\$	(15,535,078)		
F	Student Loan Non-Cash Interest Activity				
i	Interest Losses - 2% Claim Write-offs	\$	-		
ii	Other Interest Write-offs	\$	(94)		
iii	Other Adjustments	\$	(300,536)		
iv	Capitalized Interest	\$	(1,701,219)		
v	Total Non-Cash Interest Adjustments	\$	(2,001,849)		
G	Student Loan Interest Additions	\$	13,271,953		
H	Total Student Loan Interest Activity [Ex + Fv + G]		\$	(4,264,974)	
I	Defaults Paid this Quarter	\$	48,063		
J	Cumulative Defaults Paid to Date	\$	48,063		
K	Non-Reimbursable Losses During Collection Period	\$	-		
L	Cumulative Non-Reimbursable Losses to Date	\$	-		

III.	Cash Receipts from:	1/1/2006	through:	3/31/2006
A	Principal Collections			
i	Principal Payments Received - Cash		\$	16,468,644
ii	Principal Received from Loans Consolidated		\$	37,211,708
iii	Principal Payments Received - Servicer Recoveries (Reimbursements)		\$	-
iv	Principal Payments Received - Seller Recoveries (Reimbursements)		\$	-
v	Total Principal Collections		\$	<u>53,680,352</u>
B	Interest Collections			
i	Interest Payments Received - Cash		\$	7,377,297
ii	Interest Received from Loans Consolidated		\$	212,467
iii	Interest Payments Received - Special Allowance and Interest Benefit Payments		\$	7,971,735
iv	Interest Payments Received - Servicer Recoveries (Reimbursements)		\$	-
v	Interest Payments Received - Seller Recoveries (Reimbursements)		\$	-
vi	Late Fee Activity		\$	42,274
vii	Total Interest Collections		\$	<u>15,603,773</u>
C	Other Reimbursements		\$	<u>6,522</u>
D	Investment Earnings			
i	Acquisition Fund Investment Income		\$	-
ii	Collection Fund Investment Income		\$	1,026,610
iii	Reserve Fund Investment Income		\$	-
iv	Cap Interest Fund Investment Income		\$	-
v	Total Investment Income		\$	<u>1,026,610</u>
E	Total Cash Receipts During Collection Period		\$	<u>70,317,257</u>
F	Collection Fund Deposits Available		\$	<u>70,317,257</u>

IV. Collection Fund Detail from:		1/1/2006	through:	3/31/2006
A Master Servicing Fees				
i	Jan-06		\$	353,094
ii	Feb-06			350,057
iii	Mar-06			<u>347,034</u>
iv	Total Previously Remitted: Servicing Fees		\$	<u>1,050,185</u>
B Administration Fees				
i	Jan-06		\$	53,586
ii	Feb-06			53,157
iii	Mar-06			<u>52,666</u>
iv	Total Previously Remitted: Administration Fees		\$	<u>159,409</u>
C Consolidation Loan Rebate Fees				
i	Jan-06		\$	953,459
ii	Feb-06			945,171
iii	Mar-06			<u>938,506</u>
iv	Total Previously Remitted: Consolidation Loan Rebates		\$	<u>2,837,136</u>
D Trustee Fees				
i	Jan-06		\$	18,417
ii	Feb-06			4,631
iii	Mar-06			<u>4,631</u>
iv	Total Previously Remitted: Trustee Fees		\$	<u>27,679</u>
E Other				
i	Jan-06		\$	2,434,526
ii	Feb-06			
iii	Mar-06			
iv	Total Previously Remitted: Other		\$	<u>2,434,526</u>
F Collection Fund Reconciliation				
i	Beginning Balance:	1/1/2006	\$	27,337,220
ii	Principal Paid During Collection Period			(10,808,568)
iii	Interest Paid During Collection Period			(15,497,744)
iv	Deposits During Collection Period [(III: Av + Bvii + C)]			69,290,647
v	Payments Out During Collection Period [Aiv + Biv + Civ + Div + Eiv]			(6,508,935)
vi	Total Investment Income Received for Quarter [(III: Dv)]			1,026,610
viii	Funds Available for Distribution		\$	<u>64,839,230</u>

V. Acquisition Fund Detail from:		1/1/2006	through:	3/31/2006	
A	New Loan Purchases		<u>Principal</u>	<u>Purchased Interest</u>	<u>Premium</u>
	i	Jan-06	\$ 1,468,131	\$ 5,392	\$ 29,332
	ii	Feb-06	766,535	-	15,232
	iii	Mar-06	349,283	129	6,697
	iv	Total New Loan Purchases	<u>\$ 2,583,949</u>	<u>\$ 5,521</u>	<u>\$ 51,261</u>
	v	Total New Loan Purchases			<u>\$ 2,640,731</u>
B	Cost of Issuance Disbursements				
	i	Jan-06		\$ 242,981	
	ii	Feb-06		7,956	
	iii	Mar-06		-	
	iv	Total Cost of Issuance Disbursements		<u>\$ 250,937</u>	

VI. Account Reconciliations			
A	Capitalized Interest Account		
	i	Beginning Balance	\$ 55,000,000
	ii	Transfers to Collection Fund	-
	iii	Ending Balance	<u>\$ 55,000,000</u>
B	Reserve Fund		
	i	Beginning Balance	\$ 3,281,255
	ii	Deposits to Correct Shortfall	(66,124)
	iii	Total Reserve Fund Balance Available	3,215,131
	iv	Minimum Reserve Fund Balance	3,103,076
	v	Shortfall Carried to Next Period	-
	vi	Excess Reserve: Release to Waterfall	112,055
	vii	Ending Reserve Account Balance	<u>\$ 3,103,076</u>

VII. Events		
A	Has Stepdown Date Occurred?	N
	The Stepdown Date is the earlier of (1) the January 2012 quarterly distribution date or (2) date on which no Class A notes remain outstanding	
B	Have any Trigger Events Occurred?	
	Outstanding Note Balance > Pool Balance+Reserve Fund deposits+Capitalized Interest Account deposits	Y
	Current Pool Balance < 10% of Initial Pool Balance	N

VIII. Current Fees Due			
A	Department fees due for the Month		<u>\$ 921,694</u>
B	Servicing Administrator Fees Due for Month		
i	Unpaid Servicing Administrator Fees	\$	-
ii	Unpaid Servicing Administrator Fees Shortfalls		-
iii	Current Month Servicing Administrator Fees		<u>340,870</u>
iv	Total Due this Month: Servicing Administrator Fees	\$	<u>340,870</u>
C	Trustee Fees Due for Current Quarter		
i	Unpaid Trustee Fees	\$	-
ii	Unpaid Trustee Fees Shortfalls		-
iii	Current Quarter Trustee Fees		<u>10,181</u>
iv	Total Due this Quarter: Trustee Fees	\$	<u>10,181</u>
D	Delaware Trustee Fees Due for Current Quarter		
i	Unpaid Delaware Trustee Fees	\$	-
ii	Unpaid Delaware Trustee Fees Shortfalls		-
iii	Current Quarter Trustee Fees		<u>1,250</u>
iv	Total Due this Quarter: Delaware Trustee Fees	\$	<u>1,250</u>
E	Administration Fees Due for Current Month		
i	Unpaid Administration Fees	\$	-
ii	Unpaid Administration Fees Shortfalls		-
iii	Current Quarter Administration Fees		<u>51,718</u>
iv	Total Due this Month: Administration Fees	\$	<u>51,718</u>
F	Verification Agent Fees Due for Current Quarter		
i	Unpaid Verification Agent Fees	\$	-
ii	Unpaid Verification Agent Fees Shortfalls		-
iii	Current Quarter Verification Agent Fees		<u>-</u>
iv	Total Due this Quarter: Verification Agent Fees	\$	<u>-</u>

IX. Portfolio Characteristics

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%		
	1/1/2006	3/31/2006	1/1/2006	3/31/2006	1/1/2006	3/31/2006	1/1/2006	3/31/2006	1/1/2006	3/31/2006	
Interim:											
In School											
Current	4.700%	4.700%	17,662	15,118	25.49%	22.64%	\$134,430,457	\$113,971,285	10.55%	9.29%	
Grace											
Current	4.700%	4.700%	5,655	4,728	8.16%	7.08%	\$33,233,214	\$33,244,581	2.61%	2.71%	
Total Interim	4.700%	4.700%	23,317	19,846	33.65%	29.72%	\$ 167,663,670	\$ 147,215,866	13.16%	12.00%	
Repayment											
Active											
Current	4.268%	4.218%	32,489	31,968	46.89%	47.88%	\$753,753,081	\$718,966,311	59.18%	58.60%	
31-60 Days Delq.	4.510%	4.552%	1,822	1,284	2.63%	1.92%	\$36,272,833	\$21,390,303	2.85%	1.74%	
61-90 Days Delq.	4.501%	4.642%	1,074	813	1.55%	1.22%	\$19,731,045	\$10,398,939	1.55%	0.85%	
91-120 Days Delq.	4.238%	4.950%	566	999	0.82%	1.50%	\$11,735,494	\$12,625,717	0.92%	1.03%	
121-150 Days Delq.	4.585%	4.849%	212	552	0.31%	0.83%	\$4,127,335	\$7,774,263	0.32%	0.63%	
151-180 Days Delq.	4.317%	4.359%	139	518	0.20%	0.78%	\$2,407,154	\$6,931,536	0.19%	0.56%	
181-210 Days Delq.	4.302%	4.077%	69	267	0.10%	0.40%	\$1,663,039	\$4,502,048	0.13%	0.37%	
211-240 Days Delq.	5.151%	4.194%	14	95	0.02%	0.14%	\$145,695	\$1,760,498	0.01%	0.14%	
240-270 Days Delq.	5.613%	3.992%	14	74	0.02%	0.11%	\$48,975	\$1,052,634	0.00%	0.09%	
>270 Days Delq.	5.886%	4.906%	4	36	0.01%	0.05%	\$47,795	\$618,779	0.00%	0.05%	
Deferment											
Current	3.807%	3.956%	5,886	6,551	8.50%	9.81%	\$153,031,230	\$166,617,018	12.01%	13.58%	
Forbearance											
Current	4.635%	4.725%	3,662	3,729	5.29%	5.58%	\$122,897,337	\$126,413,945	9.65%	10.30%	
Total Repayment	4.258%	4.261%	45,951	46,886	66.32%	70.22%	\$ 1,105,861,011	\$ 1,079,051,992	86.82%	87.95%	
Claims in Process	3.983%	4.431%	18	39	0.03%	0.06%	\$172,010	\$599,099	0.01%	0.05%	
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%	
Grand Total	4.316%	4.314%	69,286	66,771	100.00%	100.00%	\$ 1,273,696,691	\$ 1,226,866,957	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of: 3/31/2006

Loan Type	WAC	Number of Borrowers	Principal Amount	%
Stafford - Subsidized	4.795%	24,559	\$79,172,656	6.45%
Stafford - Unsubsidized	4.778%	2,749	\$96,370,391	7.85%
PLUS Loans	6.074%	926	\$6,577,076	0.54%
Consolidation Loans	4.224%	38,537	\$1,044,746,834	85.16%
Total	4.314%	66,771	\$ 1,226,866,957	100.00%
School Type				
Consolidation (n/a)		38,537	\$1,044,746,834	85.16%
4-Year		19,306	\$111,894,739	9.12%
2-Year		2,937	\$11,020,102	0.90%
Vocational/Technical		2,232	\$11,011,884	0.90%
Graduate		3,759	\$48,193,397	3.93%
Total		66,771	\$ 1,226,866,957	100.00%

XI. Portfolio Balances by Servicer as of: 3/31/2006

ACS	\$1,207,166,562
Great Lakes	\$19,700,395
Total	\$ 1,226,866,957

XII. Waterfall For Distribution				Remaining Funds
				Balance
A	Total Available Funds for Distribution [IV: Fviii]	\$ 64,839,230		\$ 64,839,230
B	Payments to the Department of Education [VIII: A]	921,694		63,917,536
C	Servicing Administrator [VIII: Biv]	340,870		63,576,666
	Trustee [VIII: Civ]	10,181		63,566,485
	Delaware Trustee [VIII: Div]	1,250		63,565,235
D	Administration Fee and Verification Agent Payments [VIII: Eiv + Fiv]	51,718		63,513,517
E	Interest Payments to Class A Noteholders			
	i Class A-1 Senior Notes	3,332,931		60,180,586
	ii Class A-2 Senior Notes	5,663,775		54,516,811
	iii Class A-3 Senior Notes	2,365,000		52,151,811
	iv Class A-4 Senior Notes	4,337,850		47,813,961
	v Other Senior Obligations - SWAP Payments (Net of Settlement on SWAP)	<u>219,860</u>		47,594,101
	vi Total Interest Distribution on Senior Notes or Obligations	<u>15,919,417</u>		
F	Interest Payments to Class B Noteholders	712,600		46,881,501
G	Class A Principal Distribution			
	i Class A-1 Senior Notes	46,881,501		-
	ii Class A-2 Senior Notes	-		-
	iii Class A-3 Senior Notes	-		-
	iv Class A-4 Senior Notes	-		-
	v Total Class A Principal Distribution	<u>46,881,501</u>		
H	On and after the Stepdown Date Class B Principal Distribution	-		-
I	Reserve Fund - amount, if any, necessary to restore the Reserve Fund to its required minimum balance	-		-
J	To any Derivative Product Agreement Counterparty, any unreimbursed termination payments due under the terms of the derivative product agreement	-		-
K	Servicing Administrator, any remaining funds	-	\$	-

XIII. Distributions								
A	Distribution Amounts		Combined	Class A-1	Class A-2	Class A-3	Class A-4	Class B
	i	Quarterly Interest Due	\$ 16,412,156	\$ 3,332,931	\$ 5,663,775	\$ 2,365,000	\$ 4,337,850	\$ 712,600
	ii	Quarterly Interest Paid	16,412,156	3,332,931	5,663,775	2,365,000	4,337,850	712,600
	iii	Interest Shortfall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	iv	Interest Carryover Due	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	v	Interest Carryover Paid	-	-	-	-	-	-
	vi	Interest Carryover	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	vii	Quarterly Principal Paid	\$ 46,881,501	\$ 46,881,501	\$ -	\$ -	\$ -	\$ -
	viii	Total Distribution Amount	\$ 63,293,657	\$ 50,214,432	\$ 5,663,775	\$ 2,365,000	\$ 4,337,850	\$ 712,600
B	Principal Distribution Amount Reconciliation							
	i	Adjusted Pool Balance as of:	1/1/2006			\$ 1,344,267,401		
	ii	Adjusted Pool Balance as of:	3/31/2006			1,299,333,412		
	iii	Total Principal Distribution Amount				\$ 93,098,253		
	iv	Class A Note Principal Shortfall for preceding Distribution Date				48,276,319		
	v	Total Principal Distribution Amount plus preceding Class A Note Principal Shortfall				\$ 141,374,572		
	vi	Actual Principal Distribution Amount based on funds held in Collection Fund				46,881,501		
	vii	Principal Distribution Amount Shortfall				\$ 94,493,072		
viii	Senior Noteholders' Principal Distribution Amount				\$ 46,881,501			
C	Note Balances		1/17/2006	Paydown Amount	Paydown Factors	4/17/2006		
	i	A-1 Note Balance	\$ 289,191,432	\$ 46,881,501		\$ 242,309,931		
		A-1 Note Pool Factor	0.963971		0.156272	0.807700		
	ii	A-2 Note Balance	\$ 481,000,000	\$ -		\$ 481,000,000		
		A-2 Note Pool Factor	1.000000		-	1.000000		
	iii	A-3 Note Balance	\$ 200,000,000	\$ -		\$ 200,000,000		
		A-3 Note Pool Factor	1.000000		-	1.000000		
	iv	A-4 Note Balance	\$ 363,000,000	\$ -		\$ 363,000,000		
		A-4 Note Pool Factor	1.000000		-	1.000000		
	v	B Note Balance	\$ 56,000,000	\$ -		\$ 56,000,000		
	B Note Pool Factor	1.000000		-	1.000000			

XIV. Inputs from Initial Period		1/17/2006					
A	Total Note Balance	\$	1,389,191,432				
B	Note Balance as of:	1/17/2006	Class A-1	Class A-2	Class A-3	Class A-4	Class B
i	Current Factor		0.963971	1.000000	1.000000	1.000000	1.000000
ii	Expected Note Balance	\$	289,191,432	\$ 481,000,000	\$ 200,000,000	\$ 363,000,000	\$ 56,000,000
iii	Note Principal Shortfall	\$	-	\$ -	\$ -	\$ -	\$ -
iv	Interest Shortfall	\$	-	\$ -	\$ -	\$ -	\$ -
v	Interest Carryover	\$	-	\$ -	\$ -	\$ -	\$ -

XV. Payment History and CPRs		
Date	Pool Balance	Life-to-Date CPR*
3/31/2006	\$ 1,241,230,336	9.918%

XVI. Accrued Interest Factors			
Class of Notes	Accrued Interest Factor	Spread	Coupon Rate
i Class A-1 Notes	0.0115250000	0.01%	4.61000%
ii Class A-2 Notes	0.0117750000	0.11%	4.71000%
iii Class A-3 Notes	0.0118250000	0.13%	4.73000%
iv Class A-4 Notes	0.0119500000	0.18%	4.78000%
v Class B Notes	0.0127250000	0.49%	5.09000%

LIBOR Rate for Accrual Period 4.60000%

First Date in Accrual Period 1/17/2006

Last Date in Accrual Period 4/17/2006

Days in Accrual Period 90

XVII. Interest Rates for Next Distribution Date			
Class of Notes	CUSIP	Spread	Coupon Rate
i Class A-1 Notes	194266AA0	0.01%	5.07825%
ii Class A-2 Notes	194266AB8	0.11%	5.17825%
iii Class A-3 Notes	194266AC6	0.13%	5.19825%
iv Class A-4 Notes	194266AD4	0.18%	5.24825%
v Class B Notes	194266AE2	0.49%	5.55825%

LIBOR Rate for Accrual Period 5.06825%

First Date in Accrual Period 4/17/2006

Last Date in Accrual Period 7/17/2006

Days in Accrual Period 91

* Constant Prepayment Rate. Life-to-Date CPR is based on the current quarter's pool balance calculated against the period's projected pool balance.