



## College Loan Corporation Trust 2005-2 Quarterly Servicing Report

Distribution Period: 10/16/2007 - 1/15/2008

Collection Period: 10/1/2007 - 12/31/2007

I. Deal Parameters						
<b>Student Loan Portfolio Characteristics</b>						
			<b>10/1/2007</b>	<b>Activity</b>	<b>12/31/2007</b>	
A	i	Portfolio Principal Balance	\$ 932,555,023	\$ (18,008,341)	\$ 914,546,682	
	ii	Accrued Interest	\$ 17,038,363	\$ (178,240)	\$ 16,860,123	
	iii	Acquisition Account Balance	\$ 53,126	\$ 56,985	\$ 110,111	
	iv	Pool Balance	<u>\$ 949,646,512</u>	<u>\$ (18,129,596)</u>	<u>\$ 931,516,916</u>	
	v	Reserve Fund Balance	\$ 2,439,419	\$ (65,303)	\$ 2,374,116	
	vi	Capitalized Interest Account Balance	\$ 55,000,000	\$ -	\$ 55,000,000	
	vii	Adjusted Pool Balance	<u>\$ 1,007,085,931</u>	<u>\$ (18,194,899)</u>	<u>\$ 988,891,032</u>	
B	i	Weighted Average Coupon (WAC)	4.599%		4.598%	
	ii	Weighted Average Remaining Term	244		243	
	iii	Number of Loans	83,971		81,628	
	iv	Number of Borrowers	48,290		46,997	
<b>Notes</b>						
		<b>CUSIP</b>	<b>Balance 10/16/2007</b>	<b>% O/S Securities</b>	<b>Balance 1/15/2008</b>	<b>% O/S Securities</b>
C	i	Class A-1 Notes 194266AA0	\$ -	0.00%	\$ -	0.00%
	ii	Class A-2 Notes 194266AB8	\$ 416,881,784	40.24%	\$ 396,399,973	39.04%
	iii	Class A-3 Notes 194266AC6	\$ 200,000,000	19.31%	\$ 200,000,000	19.70%
	iv	Class A-4 Notes 194266AD4	\$ 363,000,000	35.04%	\$ 363,000,000	35.75%
	v	Class B Notes 194266AE2	\$ 56,000,000	5.41%	\$ 56,000,000	5.52%
			<u>\$ 1,035,881,784</u>	<u>100.00%</u>	<u>\$ 1,015,399,973</u>	<u>100.00%</u>
<b>Reserve Fund Requirement</b>						
			<b>10/16/2007</b>		<b>1/15/2008</b>	
D	i	Required Reserve Fund Balance (%)	0.25%		0.25%	
	ii	Reserve Fund Requirement	\$ 2,374,116		\$ 2,328,792	
	iii	Reserve Fund Floor Balance	\$ 1,968,753		\$ 1,968,753	
	iv	Reserve Fund Balance After Distribution Date	\$ 2,374,116		\$ 2,374,116	
<b>Fund Balances</b>						
			<b>10/1/2007</b>		<b>12/31/2007</b>	
E	i	Acquisition Fund Balance	\$ 53,126		\$ 110,111	
	ii	Capitalized Interest Account Balance	\$ 55,000,000		\$ 55,000,000	
	iii	Collection Fund Balance	\$ 44,990,935		\$ 35,812,465	
	iv	Reserve Fund Balance	\$ 2,439,419		\$ 2,374,116	
	v	Total	<u>\$ 102,483,480</u>		<u>\$ 93,296,692</u>	
<b>Asset/Liability</b>						
			<b>10/1/2007</b>		<b>12/31/2007</b>	
F	i	Portfolio Principal Balance	\$ 932,555,023		\$ 914,546,682	
	ii	Accrued Interest	\$ 17,038,363		\$ 16,860,123	
	iii	Accrued SAP	\$ 7,920,000		\$ 6,757,000	
	iv	Total Fund Balance	\$ 102,483,480		\$ 93,296,692	
	v	Other Trust Assets	\$ 6,417,536		\$ 9,562,793	
	vi	Total Trust Assets	<u>\$ 1,066,414,402</u>		<u>\$ 1,041,023,290</u>	
	vii	Total Outstanding Note Balance	\$ 1,064,970,616		\$ 1,035,881,784	
	viii	Difference	\$ 1,443,786		\$ 5,141,506	
	xi	Parity Ratio	100.14%		100.50%	

College Loan Corporation Trust 2005-2

II. Transactions: 10/1/2007 - 12/31/2007		
<b>A</b>	<b>Student Loan Principal Collection Activity</b>	
i	Regular Principal Collections	\$ (7,501,054)
ii	Paydown due to Loan Consolidation	\$ (8,815,709)
iii	Principal Claim Collections from Guarantor	\$ (6,094,676)
iv	School Refunds and Cancellations	\$ (8,610)
v	Other Adjustments	\$ -
vi	<b>Total Principal Collections</b>	<b>\$ (22,420,049)</b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>	
i	Capitalized Interest	\$ 3,631,412
ii	Principal Realized Losses - Write-Offs	\$ (57,309)
iii	Other Adjustments	\$ 837,182
iv	<b>Total Non-Cash Principal Activity</b>	<b>\$ 4,411,285</b>
<b>C</b>	<b>Student Loan Principal Purchases</b>	<b>\$ 422</b>
<b>D</b>	<b>Total Student Loan Principal Activity</b>	<b>\$ (18,008,341)</b>
<b>E</b>	<b>Student Loan Interest Activity</b>	
i	Regular Interest Collections	\$ (4,762,237)
ii	Interest due to Loan Consolidation	\$ (29,168)
iii	Government Interest Collections	\$ (1,102,059)
iv	Interest Claims Collections from Guarantors	\$ (320,626)
v	School Refunds and Cancellations	\$ -
vi	Other Adjustments	\$ -
vii	<b>Total Interest Collections</b>	<b>\$ (6,214,090)</b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>	
i	Regular Interest Accruals	\$ 9,484,821
ii	Government Interest Accruals	\$ 1,025,999
iii	Capitalized Interest	\$ (3,631,412)
iv	Interest Realized Losses - Write-offs	\$ (3,499)
v	Other Adjustments	\$ (840,061)
vi	<b>Total Non-Cash Interest Activity</b>	<b>\$ 6,035,848</b>
<b>G</b>	<b>Student Loan Interest Purchases</b>	<b>\$ -</b>
<b>H</b>	<b>Total Student Loan Interest Activity</b>	<b>\$ (178,240)</b>
<b>I</b>	<b>Defaults Paid this Quarter</b>	<b>\$ 5,290,074</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b>	<b>\$ 28,731,138</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b>	<b>\$ 806,436</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b>	<b>\$ 6,715,924</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b>	<b>\$ 60,101</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b>	<b>\$ 272,470</b>

College Loan Corporation Trust 2005-2

III. Monthly Distributions: 10/1/2007 - 12/31/2007		
A	Collection Fund Deposits Available	<u>\$ 37,636,920</u>
B	Distributions	
i	Consolidation loan rebate fees to the Department of Education	\$ (2,183,263)
ii	Servicing Administration Fees	\$ (777,537)
iii	Administration Fees	\$ (117,812)
iv	Trustee Fees	\$ (14,825)
v	Verification Agent Fees	\$ (1,250)
vi	Interest Payments to the Noteholders and Issuer Derivative Payments	\$ (14,566,102)
vii	Principal Payments to the Noteholders	\$ (29,088,832)
viii	Transfers to the Reserve Fund	\$ (65,769)
ix	Total Distributions	<u>\$ (46,815,390)</u>
C	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 44,990,935
ii	Deposits During Collection Period	37,636,920
iii	Distributions During Collection Period	(46,815,390)
iv	Funds Available for Distribution	<u>\$ 35,812,465</u>

IV. Waterfall For Distribution: 1/15/2008			
		Distributions	Remaining Funds Balance
	<b>Funds Available for Distribution</b>		<b>\$ 35,812,465</b>
A	Payments to the Department of Education	\$ 720,908	\$ 35,091,557
B	Payments to the Servicing Administrator, Trustee and Delaware Trustee	\$ 270,717	\$ 34,820,840
C	Payments to the Issuer Administrator and the Verification Agent	\$ 40,063	\$ 34,780,777
D	Interest payments to class A noteholders	\$ 13,478,581	\$ 21,302,196
E	Interest payments to class B noteholders	\$ 820,384	\$ 20,481,811
F	Principal payments to class A noteholders	\$ 20,481,811	-
G	Principal payments to class B noteholders	\$ -	-
H	Accelerated principal payments to the class A and class B noteholders in order of priority	\$ -	-
I	Deposits to the Reserve Fund necessary to reinstate the balance up to the Reserve Fund Requirement	\$ -	-
J	Payments to any Counterparties for Issuer Derivative Payments or Termination Payments	\$ -	-
K	Payments to the Servicing Administrator for any unpaid Carryover Servicing Administration Fees	\$ -	-
L	Payments to the Sponsor of any remaining funds	\$ -	-

V. Trust Fund Reconciliations: 10/1/2007 - 12/31/2007		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 10/1/2007	\$ 53,126
ii	Allocations from Collection Fund	\$ 300,000
iii	Loans funded	\$ (243,015)
iv	Reversals	\$ -
v	Cost of issuance disbursements	\$ -
vi	Interest earned	\$ -
vii	<b>Ending Balance: 12/31/2007</b>	<b><u>\$ 110,111</u></b>
<b>B Capitalized Interest Account</b>		
i	Beginning Balance: 10/1/2007	\$ 55,000,000
ii	Funds released to the Collection Fund	<u>\$ -</u>
iii	<b>Ending Balance: 12/31/2007</b>	<b><u>\$ 55,000,000</u></b>
<b>C Reserve Fund</b>		
i	Beginning Balance: 10/1/2007	\$ 2,439,419
ii	Funds released to Collection Fund	\$ (65,303)
iii	Allocations from Collection Fund	\$ -
iv	Interest earned	<u>\$ -</u>
v	<b>Ending Balance: 12/31/2007</b>	<b><u>\$ 2,374,116</u></b>

**VI. LIBOR Rate Note Detail: 10/16/2007 - 1/15/2008**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
Class A-1 Notes	10/15/2007	5.24250%	0.01000%	5.25250%	10/15/2007	1/15/2008	92	\$ -	0.00000
Class A-2 Notes	10/15/2007	5.24250%	0.11000%	5.35250%	10/15/2007	1/15/2008	92	\$ 5,702,364	0.01439
Class A-3 Notes	10/15/2007	5.24250%	0.13000%	5.37250%	10/15/2007	1/15/2008	92	\$ 2,745,944	0.01373
Class A-4 Notes	10/15/2007	5.24250%	0.18000%	5.42250%	10/15/2007	1/15/2008	92	\$ 5,030,273	0.01386
Class B Notes	10/15/2007	5.24250%	0.49000%	5.73250%	10/15/2007	1/15/2008	92	\$ 820,384	0.01465
<b>Total</b>								<b>\$ 14,298,965</b>	

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	10/16/2007		Payment Date	Principal Payments		1/15/2008	
	Note Balance	Note Pool Factor		Principal Payments	Principal Factor	Note Balance	Note Pool Factor
Class A-1 Notes	\$ -	0.00000		\$ -	0.00000	\$ -	0.00000
Class A-2 Notes	\$ 416,881,784	0.86670	1/15/2008	\$ 20,481,811	0.04258	\$ 396,399,973	0.82412
Class A-3 Notes	\$ 200,000,000	1.00000		\$ -	0.00000	\$ 200,000,000	1.00000
Class A-4 Notes	\$ 363,000,000	1.00000		\$ -	0.00000	\$ 363,000,000	1.00000
Class B Notes	\$ 56,000,000	1.00000		\$ -	0.00000	\$ 56,000,000	1.00000
<b>Total</b>	<b>\$ 1,035,881,784</b>	<b>0.73992</b>		<b>\$ 20,481,811</b>	<b>0.01463</b>	<b>\$ 1,015,399,973</b>	<b>0.72529</b>

## College Loan Corporation Trust 2005-2

### VII. Portfolio Characteristics: 10/1/2007 - 12/31/2007

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	10/1/2007	12/31/2007	10/1/2007	12/31/2007	10/1/2007	12/31/2007	10/1/2007	12/31/2007	10/1/2007	12/31/2007
<b>Interim:</b>										
In School										
Current	6.620%	6.620%	4,951	4,301	10.25%	9.15%	\$33,266,356	\$28,602,170	3.57%	3.13%
Grace										
Current	6.620%	6.620%	2,211	1,514	4.58%	3.22%	\$16,183,689	\$11,004,813	1.74%	1.20%
<b>Total Interim</b>	<b>6.620%</b>	<b>6.620%</b>	<b>7,162</b>	<b>5,815</b>	<b>14.83%</b>	<b>12.37%</b>	<b>\$ 49,450,045</b>	<b>\$ 39,606,983</b>	<b>5.30%</b>	<b>4.33%</b>
<b>Repayment</b>										
Active										
Current	4.352%	4.379%	26,330	26,526	54.52%	56.44%	\$571,564,865	\$565,890,964	61.29%	61.88%
31-60 Days Delq.	4.775%	4.805%	1,151	1,429	2.38%	3.04%	\$20,803,099	\$28,090,103	2.23%	3.07%
61-90 Days Delq.	4.948%	5.146%	705	736	1.46%	1.57%	\$10,696,254	\$12,442,521	1.15%	1.36%
91-120 Days Delq.	5.092%	5.142%	519	539	1.07%	1.15%	\$8,447,396	\$9,272,008	0.91%	1.01%
121-150 Days Delq.	5.408%	5.167%	393	334	0.81%	0.71%	\$4,482,819	\$4,484,968	0.48%	0.49%
151-180 Days Delq.	5.421%	5.109%	329	329	0.68%	0.70%	\$4,002,972	\$4,083,895	0.43%	0.45%
181-210 Days Delq.	5.024%	5.216%	278	278	0.58%	0.59%	\$3,595,862	\$3,655,710	0.39%	0.40%
211-240 Days Delq.	5.558%	5.406%	235	233	0.49%	0.50%	\$2,814,293	\$2,096,464	0.30%	0.23%
240-270 Days Delq.	5.354%	5.693%	177	207	0.37%	0.44%	\$2,066,078	\$2,155,432	0.22%	0.24%
>270 Days Delq.	6.078%	5.219%	181	356	0.37%	0.76%	\$1,631,905	\$4,129,823	0.17%	0.45%
Deferment										
Current	4.390%	4.359%	5,919	5,891	12.26%	12.53%	\$126,628,067	\$121,970,434	13.58%	13.34%
Forbearance										
Current	4.911%	4.946%	4,479	4,045	9.28%	8.61%	\$120,564,493	\$113,701,251	12.93%	12.43%
<b>Total Repayment</b>	<b>4.481%</b>	<b>4.503%</b>	<b>40,696</b>	<b>40,903</b>	<b>84.27%</b>	<b>87.03%</b>	<b>\$ 877,298,102</b>	<b>\$ 871,973,573</b>	<b>94.07%</b>	<b>95.34%</b>
Claims in Process	5.205%	5.538%	432	277	0.89%	0.59%	\$5,806,877	\$2,955,948	0.62%	0.32%
Aged Claims Rejected	0.000%	7.220%	0	2	0.00%	0.00%	\$ -	\$ 10,177	0.00%	0.00%
<b>Grand Total</b>	<b>4.599%</b>	<b>4.598%</b>	<b>48,290</b>	<b>46,997</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 932,555,023</b>	<b>\$ 914,546,682</b>	<b>100.00%</b>	<b>100.00%</b>

### VIII. Portfolio Characteristics by School Type and Loan Type: 12/31/2007

Loan Type	Number of Borrowers	Principal Amount	%
Stafford - Subsidized	16,410	\$22,303,221	2.44%
Stafford - Unsubsidized	-	\$78,073,479	8.54%
PLUS Loans	337	\$2,038,771	0.22%
Consolidation Loans	30,250	\$812,131,210	88.80%
<b>Total</b>	<b>46,997</b>	<b>\$914,546,682</b>	<b>100.00%</b>
<b>School Type</b>			
Consolidation (n/a)	30,250	\$812,131,210	88.80%
4-Year	11,238	\$67,078,390	7.33%
2-Year	2,176	\$8,300,307	0.91%
Vocational/Technical	1,812	\$9,024,341	0.99%
Graduate	1,521	\$18,012,433	1.97%
<b>Total</b>	<b>46,997</b>	<b>\$914,546,682</b>	<b>100.00%</b>

\*The borrower count for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

### IX. Portfolio Balances by Servicer: 12/31/2007

Servicer	Principal Amount
ACS	\$903,872,138
Great Lakes	\$10,674,544

### X. Payment History and CPR

Date	Pool Balance	Life-to-Date CPR
12/31/2007	\$ 931,516,916	12.72%