#### College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1 and 2006-1 Statement to Note Holders

# As of and for the collection period ended: 8/31/2006 and the distribution period September 12, 2006 through September 25, 2006

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

(a) the amount of payments with respect to each series of Notes paid with respect to principal between September 12, 2006 and September 25, 2006 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	Class	Principal Paid	Payment Date	<b>Determination Date</b>
2002	A-1	\$0		•
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		•
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		

2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0
2006-1	A-1	\$0
2006-1	A-2	\$0
2006-1	A-3	\$0
2006-1	A-4	\$0
2006-1	A-5	\$0
2006-1	A-6	\$0
2006-1	A-IO	\$0
2006-1	A-7A	\$0
2006-1	A-7B	\$0
2006-1	B-1	\$0

(b) the amount of payments with respect to each series of Notes paid with respect to interest between September 12, 2006 and September 25, 2006 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	Class	<b>Interest Paid</b>	Payment Date	<b>Determination Date</b>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$296,803	09/12/06	08/25/06
2002	A-8	\$297,358	09/15/06	08/25/06
2002	A-9	\$80,909	09/19/06	08/25/06
2002	B-1	\$173,981	09/19/06	08/25/06

2002-2	A-10	\$408,100	09/22/06	08/25/06
2002-2	A-11	\$408,100	09/21/06	08/25/06
2002-2	A-12	\$409,640	09/25/06	09/25/06
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$406,580	09/18/06	08/25/06
2002-2	A-16	\$408,100	09/19/06	08/25/06
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		•
2002-2	A-26	\$0 \$0		
2002-2	A-27	\$408,100	09/20/06	08/25/06
2002-2	A-28	\$408,100	09/21/06	08/25/06
2002-2	A-29	\$408,100	09/25/06	09/25/06
2002-2	A-30	\$408,100	09/25/06	09/25/06
2002-2	B-2	\$166,928	09/20/06	08/25/06
2002-2	B-3	\$100,728	03/20/00	30/25/00
2002-2	B-4	<b>\$</b> 0		
2003-1	A-l	<b>\$</b> 0		
2003-1	A-2	\$0 \$0	•	
2003-1	A-3	\$0		
2003-1	A-4	\$0		
2003-1	A-5	\$0		
2003-1	A-6	\$0		
2003-1	A-7	\$0		
2003-1	A-8	\$0		
2003-1	A-9	\$0		
2003-1	A-10	\$0		
2003-1	B-1	\$102,220	09/20/06	08/25/06
2003-1	B-2	\$103,560	09/12/06	08/25/06
2003-2	A-1	\$0		
2003-2	A-2	\$0		
2003-2	A-3	\$0		
2004-1	A-1	\$0		
2004-1	A-2	\$0		
2004-1	A-3	\$0		
2004-1	A-4	\$0		
2004-1	B-1	\$0		
2005-1	A-1	\$0		
2005-1	A-2	\$0		
2005-1	A-3	\$0		
2005-1	A-4	\$0		
2005-1	A-5	\$0		
2005-1	B-1	\$165,696	09/13/06	08/25/06
		4105,050		

2006-1	A-1	\$0
2006-1	A-2	\$0
2006-1	A-3	\$0
2006-1	A-4	\$0
2006-1	A-5	\$0
2006-1	A-6	\$0
2006-1	A-IO	\$0
2006-1	A-7A	\$0
2006-1	A-7B	\$0
2006-1	B-1	\$0

(c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

### Carry over amounts \$0

(d) the principal balance of Financed Student Loans as of the close of business on the last day of August 2006;

## Principal Balance of Financed Student Loans \$7,017,634,239

(e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on September 25th, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Class</u>	<u>Outstan</u>	ding Balance
A-1	\$	-
A-2	\$	-
A-3	\$	-
A-4	\$	73,000,000
A-5	\$	73,000,000
A-6	\$	73,000,000
A-7	\$	73,000,000
A-8	\$	73,000,000
A-9	\$	19,900,000
B-1	\$	42,000,000
A-10	\$	100,000,000
A-11	\$	100,000,000
A-12	\$	100,000,000
A-13	\$	100,000,000
A-14	\$	20,550,000
A-15	\$	100,000,000
A-16	\$	100,000,000
A-17	\$	-
A-18	\$	-
A-19	\$	**
A-20	\$	-
A-21	\$	94,000,000
A-22	\$	100,000,000
A-23	\$	100,000,000
A-24	\$	100,000,000
A-25	\$	100,000,000
	A-1 A-2 A-3 A-4 A-5 A-6 A-7 A-8 A-9 B-1 A-10 A-11 A-12 A-13 A-14 A-15 A-16 A-17 A-18 A-19 A-20 A-21 A-22 A-23 A-24	A-1 \$ A-2 \$ A-3 \$ A-4 \$ A-5 \$ A-6 \$ A-7 \$ A-8 \$ A-9 \$ B-1 \$ A-10 \$ A-11 \$ A-12 \$ A-13 \$ A-14 \$ A-15 \$ A-16 \$ A-17 \$ A-18 \$ A-19 \$ A-20 \$ A-21 \$ A-22 \$ A-23 \$ A-24 \$ \$

2002-2	A-26	\$	100,000,000
2002-2	A-27	\$	100,000,000
2002-2	A-28	\$	100,000,000
2002-2	A-29	\$	100,000,000
2002-2	A-30	\$	100,000,000
2002-2	B-2	\$	40,000,000
2002-2	B-3	\$	40,000,000
2002-2	B-4	\$	40,000,000
2003-1	A-1	\$	-
2003-1	A-2	\$	37,050,000
2003-1	A-3	\$	100,000,000
2003-1	A-4	\$	100,000,000
2003-1	A-5	\$	100,000,000
2003-1	A-6	\$	100,000,000
2003-1	A-7	\$	100,000,000
2003-1	A-8	\$	100,000,000
2003-1	A-9	\$	-
2003-1	A-10	\$	-
2003-1	B-1	\$	25,000,000
2003-1	B-2	\$	25,000,000
2003-2	A-1	\$	-
2003-2	A-2	\$.	349,700,000
2003-2	A-3	\$	308,200,000
2004-1	A-1	\$	-
2004-1	A-2	\$	307,000,000
2004-1	A-3	\$	400,000,000
2004-1	A-4	\$	200,000,000
2004-1	B-1	\$	100,000,000
2005-1	A-1	\$	216,000,000
2005-1	A-2	\$	393,000,000
2005-1	A-3	\$	300,000,000
2005-1	A-4	\$	214,000,000
2005-1	A-5	\$	137,000,000
2005-1	B-1	\$	40,000,000
2006-1	A-1	\$	100,000,000
2006-1	A-2	\$	200,000,000
2006-1	A-3	\$	260,000,000
2006-1	A-4	\$	195,000,000
2006-1	A-5	\$	300,000,000
2006-1	A-6	\$	280,000,000
2006-1	A-IO		
2006-1	A-7A	\$	40,000,000
2006-1	A-7B	\$	270,000,000
2006-1	B-1	\$	55,000,000

<sup>(</sup>f) the weighted average interest rate for any series of variable rate Notes between September 12<sup>th</sup> and September 25<sup>th</sup>, indicating how such interest rate is calculated;

Weighted	
Average	

с ·	<b>C</b> 1	Average	
<u>Series</u>	Class	Interest Rate	Interest Calculation
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	5.340%	28-Day Auction Rate
2002	A-5	5.340%	28-Day Auction Rate
2002	A-6	5.330%	28-Day Auction Rate
2002	A-7	5.330%	28-Day Auction Rate
2002	A-8	5.326%	28-Day Auction Rate
2002	A-9	5.315%	28-Day Auction Rate
2002	B-1	5.445%	28-Day Auction Rate
2002-2	A-10	5.323%	28-Day Auction Rate
2002-2	A-11	5.324%	28-Day Auction Rate
2002-2	A-12	5.339%	28-Day Auction Rate
2002-2	A-13	5.340%	28-Day Auction Rate
2002-2	A-14	5.280%	28-Day Auction Rate
2002-2	A-15	5.300%	28-Day Auction Rate
2002-2	A-16	5.325%	28-Day Auction Rate
2002-2	A-10 A-17	3.32376 n/a	28-Day Auction Rate
		n/a n/a	•
2002-2	A-18		28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	5.320%	28-Day Auction Rate
2002-2	A-22	5.330%	28-Day Auction Rate
2002-2	A-23	5.330%	28-Day Auction Rate
2002-2	A-24	5.340%	28-Day Auction Rate
2002-2	A-25	5.340%	28-Day Auction Rate
2002-2	A-26	5.320%	28-Day Auction Rate
2002-2	A-27	5.324%	28-Day Auction Rate
2002-2	A-28	5.324%	28-Day Auction Rate
2002-2	A-29	5.321%	28-Day Auction Rate
2002-2	A-30	5.321%	28-Day Auction Rate
2002-2	B-2	5.466%	28-Day Auction Rate
2002-2	B-3	5.450%	28-Day Auction Rate
2002-2	B-4	5.380%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	5.320%	28-Day Auction Rate
2003-1	A-3	5.330%	28-Day Auction Rate
2003-1	A-4	5.330%	28-Day Auction Rate
2003-1	A-5	5.330%	28-Day Auction Rate
2003-1	A-6	5.320%	28-Day Auction Rate
2003-1	A-7	5.330%	28-Day Auction Rate
2003-1	A-8	5.330%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2003-1	B-1	5.360%	28-Day Auction Rate
2003-1	B-2	5.470%	28-Day Auction Rate
2005-1	سد صد	2.71070	~ o ~ u o 1 monon mato

		Weighted Average		Weighted Average	
<u>Series</u>	<u>Class</u>	Libor Rate	<b>Spread</b>	<u>Rate</u>	Interest Calculation
2003-2	A-1	n/a	n/a	n/a	Floating Rate Note
2003-2	A-2	5.38500%	0.14000%	5.52500%	Floating Rate Note
2003-2	A-3	5.38500%	0.20000%	5.58500%	Floating Rate Note
2004-1	A-1	n/a	n/a	n/a	Floating Rate Note
2004-1	A-2	5.38500%	0.11000%	5.49500%	Floating Rate Note
2004-1	A-3	5.38500%	0.16000%	5.54500%	Floating Rate Note
2004-1	A-4	5.38500%	0.19000%	5.57500%	Floating Rate Note
2004-1	B-1	n/a	n/a	5.450%	28-Day Auction Rate
2005-1	A-1	5.38500%	0.03000%	5.41500%	Floating Rate Note
2005-1	A-2	5.38500%	0.10000%	5.48500%	Floating Rate Note
2005-1	A-3	5.38500%	0.12000%	5.50500%	Floating Rate Note
2005-1	A-4	5.38500%	0.15000%	5.53500%	Floating Rate Note
2005-1	A-5	5.38500%	0.20000%	5.58500%	Floating Rate Note
2005-1	B-1	n/a	n/a	5.474%	28-Day Auction Rate
2006-1	A-1	5.38500%	-0.0100%	5.37500%	Floating Rate Note
2006-1	A-2	5.38500%	0.02000%	5.40500%	Floating Rate Note
2006-1	A-3	5.38500%	0.09000%	5.47500%	Floating Rate Note
2006-1	A-4	5.38500%	0.11000%	5.49500%	Floating Rate Note
2006-1	A-5	5.38500%	0.14000%	5.52500%	Floating Rate Note
2006-1	A-6	5.38500%	0.18000%	5.56500%	Floating Rate Note
2006-1	A-IO	n/a	n/a	10.00000%	Interest Only
2006-1	A-7A	n/a	n/a	5.34400%	Fixed Rate Note
2006-1	A-7B	5.38500%	0.01000%	5.39500%	Floating Rate Note
2006-1	B-1	n/a	n/a	5.450%	28-Day Auction Rate

(g) principal balances associated with an interest rate distribution applicable to pool assets as of August 31, 2006;

<u>Rate</u>		
Distribution	Principal Balance	<u>%</u>
0.00% - 2.99%	\$598,782,870	8.53%
3.00% - 3.99%	\$1,919,844,794	27.36%
4.00% - 4.99%	\$2,018,232,847	28.76%
5.00% - 5.99%	\$577,401,008	8.23%
6.00% - 6.99%	\$1,257,039,885	17.91%
7.00% - 7.99%	\$447,163,832	6.37%
8.00% - 8.99%	\$199,169,003	2.84%
9.00% - 9.99%	\$0	0%
9.99%+	\$0	0%

(h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

Servicing fees	\$1,319,296
Allocation date	08/25/06

(i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of August 25, 2006;

<u>Fee</u>	<b>Amount</b>	<b>Payment Date</b>
Administration	\$1,202,559	08/25/06
Auction Agent	\$12,449	08/25/06
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$378,537	08/25/06
Delaware Trustee	\$0	
Trustee	\$64,067	08/25/06
Eligible Lender Trustee	\$0	
Verification Agent	*	

<sup>\*</sup>Verification Agent fees are included in Trustee fees above

(j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the August 25, 2006 waterfall calculation;

Cash Availability	\$136,860,402
Expense Totals	(\$8,389,135)
Interest Distribution Allocation	(\$36,549,535)
Scheduled Principal Distribution Allocation	(\$90,021,732)
Amounts Deposited to the Acquisition Fund	(\$1,900,000)
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$0

<u>Item</u>	<u>Amount</u>	
Total Disposition	\$0	

(k) the amount of principal and interest received during August 2006 relating to Financed Student Loans;

Amount of principal and interest received

\$136,068,748

the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other
withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the
last day of August 2006;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$2,425,875
Ending Balance of Reserve Fund	\$56,822,625

(m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between September 12, 2006 and September 25, 2006 attributable to amounts on deposit in the Acquisition Fund;

## Payments from the Acquisition Fund

\$0

(n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during August 2006;

#### Amounts paid to acquire Student Loans

\$1,037,977

(o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

## Amounts in Acquisition fund transferred to the Debt Service Fund \$0

(p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during August 2006;

#### Amounts paid for Financed Student Loans purchased from the Trust

(q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of August 2006, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

\$0

		<u>Borrowers</u>	<u>Amount</u>
(i)	0 to 30 days delinquent	340,394	6,550,992,079
(ii)	31 to 60 days delinquent	8,433	160,662,783
(iii)	61 to 90 days delinquent	4,764	88,838,389
(iv)	91 to 120 days delinquent	3,216	55,536,687
(v)	> 120 day delinquent	9,809	150,367,202
(vi)	& claims filed	<u>1,225</u>	11,237,099
	Total	367,841	7,017,634,239

(r) the Value of the Trust Estate as of the close of business on the last day of August 2006 and the Outstanding principal amount of the Notes as of the close of business on September 25<sup>th</sup>;

Value of the Trust Estate	\$7,523,775,632
Outstanding Principal amount of the Notes	\$7,513,400,000

(s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of August 2006.

	·	<b>Borrowers</b>	<b>Percentage</b>
(i)	Outstanding rejected federal reimbursement claims	19	*
(ii)	Financed Student Loans in forbearance	19,615	8.43%
(iii)	Financed Student Loans in deferment	35,261	11.42%
* Less t	han 0.01%		

(t) amount of pool assets at the beginning and ending of August 2006

 Beginning Pool Assets
 \$7,129,920,215

 Ending Pool Assets
 \$7,017,634,239

(u) the weighted average interest rate of the pool assets as of August 31, 2006

Weighted Average Interest Rate 4.764%

(v) the weighed average maturity, expressed in months, of the pool assets for as of August 31, 2006

## Weighted Average Maturity 229

(w) prepayment amounts received during the month of August 2006

**Prepayments** \$78,816,258

Note: Prepayments calculated on 94.12% of the pool balance.