

EXHIBIT 20.1

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, and 2005-1
Statement to Note Holders
As of and for the period ended: 1/31/2006**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal during January 2006;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$0
2002	A-4	\$0
2002	A-5	\$0
2002	A-6	\$0
2002	A-7	\$0
2002	A-8	\$0
2002	A-9	\$0
2002	B-1	\$0
2002-2	A-10	\$0
2002-2	A-11	\$0
2002-2	A-12	\$0
2002-2	A-13	\$0
2002-2	A-14	\$0
2002-2	A-15	\$0
2002-2	A-16	\$0
2002-2	A-17	\$0
2002-2	A-18	\$0
2002-2	A-19	\$0
2002-2	A-20	\$72,000,000
2002-2	A-21	\$6,000,000
2002-2	A-22	\$0
2002-2	A-23	\$0
2002-2	A-24	\$0
2002-2	A-25	\$0
2002-2	A-26	\$0
2002-2	A-27	\$0
2002-2	A-28	\$0
2002-2	A-29	\$0
2002-2	A-30	\$0
2002-2	B-2	\$0
2002-2	B-3	\$0
2002-2	B-4	\$0
2003-1	A-1	\$0
2003-1	A-2	\$0

2003-1	A-3	\$0
2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$79,300,000
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0

(b) the amount of payments with respect to each series of Notes paid with respect to interest during January 2006;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 244,725
2002	A-5	\$ 247,514
2002	A-6	\$ 483,202
2002	A-7	\$ 487,202
2002	A-8	\$ 241,922
2002	A-9	\$ 66,558
2002	B-1	\$ 144,346
2002-2	A-10	\$ 336,760
2002-2	A-11	\$ 337,540
2002-2	A-12	\$ 347,200
2002-2	A-13	\$ 339,060
2002-2	A-14	\$ 336,760
2002-2	A-15	\$ 327,560
2002-2	A-16	\$ 334,460
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -

2002-2	A-20	\$	244,123
2002-2	A-21	\$	339,060
2002-2	A-22	\$	339,060
2002-2	A-23	\$	339,060
2002-2	A-24	\$	339,060
2002-2	A-25	\$	339,060
2002-2	A-26	\$	339,060
2002-2	A-27	\$	361,220
2002-2	A-28	\$	361,220
2002-2	A-29	\$	361,220
2002-2	A-30	\$	361,220
2002-2	B-2	\$	137,472
2002-2	B-3	\$	138,080
2002-2	B-4	\$	138,696
2003-1	A-1	\$	-
2003-1	A-2	\$	336,760
2003-1	A-3	\$	337,540
2003-1	A-4	\$	337,540
2003-1	A-5	\$	337,540
2003-1	A-6	\$	333,700
2003-1	A-7	\$	337,540
2003-1	A-8	\$	337,540
2003-1	A-9	\$	-
2003-1	A-10	\$	-
2003-1	B-1	\$	85,920
2003-1	B-2	\$	85,340
2003-2	A-1	\$	-
2003-2	A-2	\$	6,557,065
2003-2	A-3	\$	3,465,538
2004-1	A-1	\$	3,182,306
2004-1	A-2	\$	3,381,434
2004-1	A-3	\$	4,456,889
2004-1	A-4	\$	2,243,778
2004-1	B-1	\$	352,880
2005-1	A-1	\$	2,334,960
2005-1	A-2	\$	4,318,633
2005-1	A-3	\$	3,312,000
2005-1	A-4	\$	2,378,967
2005-1	A-5	\$	1,540,489
2005-1	B-1	\$	138,080

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0.00

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of January 2006;

Principal Balance of Financed Student Loans \$6,112,896,828

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on the last day of January 2006, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000.00
2002	A-5	\$ 73,000,000.00
2002	A-6	\$ 73,000,000.00
2002	A-7	\$ 73,000,000.00
2002	A-8	\$ 73,000,000.00
2002	A-9	\$ 19,900,000.00
2002	B-1	\$ 42,000,000.00
2002-2	A-10	\$ 100,000,000.00
2002-2	A-11	\$ 100,000,000.00
2002-2	A-12	\$ 100,000,000.00
2002-2	A-13	\$ 100,000,000.00
2002-2	A-14	\$ 100,000,000.00
2002-2	A-15	\$ 100,000,000.00
2002-2	A-16	\$ 100,000,000.00
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 94,000,000.00
2002-2	A-22	\$ 100,000,000.00
2002-2	A-23	\$ 100,000,000.00
2002-2	A-24	\$ 100,000,000.00
2002-2	A-25	\$ 100,000,000.00
2002-2	A-26	\$ 100,000,000.00
2002-2	A-27	\$ 100,000,000.00
2002-2	A-28	\$ 100,000,000.00
2002-2	A-29	\$ 100,000,000.00
2002-2	A-30	\$ 100,000,000.00
2002-2	B-2	\$ 40,000,000.00
2002-2	B-3	\$ 40,000,000.00
2002-2	B-4	\$ 40,000,000.00
2003-1	A-1	\$ -
2003-1	A-2	\$ 100,000,000.00
2003-1	A-3	\$ 100,000,000.00
2003-1	A-4	\$ 100,000,000.00
2003-1	A-5	\$ 100,000,000.00
2003-1	A-6	\$ 100,000,000.00
2003-1	A-7	\$ 100,000,000.00
2003-1	A-8	\$ 100,000,000.00
2003-1	A-9	\$ -
2003-1	A-10	\$ -

2003-1	B-1	\$ 25,000,000.00
2003-1	B-2	\$ 25,000,000.00
2003-2	A-1	\$ -
2003-2	A-2	\$ 511,900,000.00
2003-2	A-3	\$ 308,200,000.00
2004-1	A-1	\$ 293,000,000.00
2004-1	A-2	\$ 307,000,000.00
2004-1	A-3	\$ 400,000,000.00
2004-1	A-4	\$ 200,000,000.00
2004-1	B-1	\$ 100,000,000.00
2005-1	A-1	\$ 216,000,000.00
2005-1	A-2	\$ 393,000,000.00
2005-1	A-3	\$ 300,000,000.00
2005-1	A-4	\$ 214,000,000.00
2005-1	A-5	\$ 137,000,000.00
2005-1	B-1	\$ 40,000,000.00

- (f) the interest rate for any series of variable rate Notes for January 2006, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	4.397%	28-Day Auction Rate
2002	A-5	4.441%	28-Day Auction Rate
2002	A-6	4.406%	28-Day Auction Rate
2002	A-7	4.397%	28-Day Auction Rate
2002	A-8	4.337%	28-Day Auction Rate
2002	A-9	4.403%	28-Day Auction Rate
2002	B-1	4.547%	28-Day Auction Rate
2002-2	A-10	4.420%	28-Day Auction Rate
2002-2	A-11	4.413%	28-Day Auction Rate
2002-2	A-12	4.404%	28-Day Auction Rate
2002-2	A-13	4.441%	28-Day Auction Rate
2002-2	A-14	4.411%	28-Day Auction Rate
2002-2	A-15	4.322%	28-Day Auction Rate
2002-2	A-16	4.346%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	4.420%	28-Day Auction Rate
2002-2	A-21	4.452%	28-Day Auction Rate
2002-2	A-22	4.454%	28-Day Auction Rate
2002-2	A-23	4.449%	28-Day Auction Rate
2002-2	A-24	4.449%	28-Day Auction Rate
2002-2	A-25	4.449%	28-Day Auction Rate
2002-2	A-26	4.454%	28-Day Auction Rate
2002-2	A-27	4.374%	28-Day Auction Rate
2002-2	A-28	4.374%	28-Day Auction Rate

2002-2	A-29	4.374%	28-Day Auction Rate
2002-2	A-30	4.374%	28-Day Auction Rate
2002-2	B-2	4.507%	28-Day Auction Rate
2002-2	B-3	4.536%	28-Day Auction Rate
2002-2	B-4	4.525%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	4.410%	28-Day Auction Rate
2003-1	A-3	4.433%	28-Day Auction Rate
2003-1	A-4	4.419%	28-Day Auction Rate
2003-1	A-5	4.431%	28-Day Auction Rate
2003-1	A-6	4.413%	28-Day Auction Rate
2003-1	A-7	4.426%	28-Day Auction Rate
2003-1	A-8	4.426%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2003-1	B-1	4.507%	28-Day Auction Rate
2003-1	B-2	4.540%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Libor Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2003-2	A-1	n/a	n/a	n/a	Floating Rate Note
2003-2	A-2	4.28526%	0.14000%	4.42526%	Floating Rate Note
2003-2	A-3	4.29549%	0.20000%	4.49549%	Floating Rate Note
2004-1	A-1	4.29549%	0.05000%	4.34549%	Floating Rate Note
2004-1	A-2	4.29549%	0.11000%	4.40549%	Floating Rate Note
2004-1	A-3	4.29549%	0.16000%	4.45549%	Floating Rate Note
2004-1	A-4	4.29549%	0.19000%	4.48549%	Floating Rate Note
2004-1	B-1			4.610%	28-Day Auction Rate
2005-1	A-1	4.29549%	0.03000%	4.32549%	Floating Rate Note
2005-1	A-2	4.29549%	0.10000%	4.39549%	Floating Rate Note
2005-1	A-3	4.29549%	0.12000%	4.41549%	Floating Rate Note
2005-1	A-4	4.29549%	0.15000%	4.44549%	Floating Rate Note
2005-1	A-5	4.29549%	0.20000%	4.49549%	Floating Rate Note
2005-1	B-1			4.545%	28-Day Auction Rate

(g) the amount of the servicing fees allocated to the Servicers as of the close of business on the last day of January 2006;

Servicing fees \$1,053,384

(h) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all allocated as of the close of business on the last day of January 2006;

<u>Fee</u>	<u>Amount</u>
Administration	\$1,044,208
Auction Agent	\$12,828
Market Agent	\$0
Calculation Agent	\$0
Broker-Dealer	\$519,611
Delaware Trustee	\$0

Trustee	\$34,818
Eligible Lender Trustee	\$0
Verification Agent	*

*Verification Agent fees are included in Trustee fees above

- (i) the amount of principal and interest received during January 2006 relating to Financed Student Loans;

Amount of principal and interest received \$96,711,945

- (j) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of January 2006;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$1,179,750
Ending Balance of Reserve Fund	\$48,082,500

- (k) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above during January 2006 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

- (l) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during January 2006;

Amounts paid to acquire Student Loans \$174,016

- (m) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund to be transferred to the Debt Service Fund \$0

- (n) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during January 2006;

Amounts paid for Financed Student Loans purchased from the Trust \$0

- (o) the number and principal amount of Financed Student Loans, as of the close of business on the last day of January 2006, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Number</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	537,265	5,747,142,857
(ii) 31 to 60 days delinquent	14,770	135,192,878
(iii) 61 to 90 days delinquent	7,181	65,783,783
(iv) 91 to 120 days delinquent	4,866	37,898,530
(v) > 120 day delinquent	16,192	113,804,438
(vi) & claims filed	<u>2,230</u>	<u>13,074,342</u>
Total	582,504	6,112,896,828

- (p) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of January 2006; and

Value of the Trust Estate	\$6,391,231,175
Outstanding Principal amount of the Notes	\$6,411,000,000

- (q) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of January 2006.

	<u>Number</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	26	*
(ii) Financed Student Loans in forbearance	37,656	9.36%
(iii) Financed Student Loans in deferment	59,350	12.25%

* Less than 0.01%