

College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1 and 2006-1
Statement to Note Holders
As of and for the collection period ended: 6/30/2006
and the distribution period July 11, 2006 through July 25, 2006

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal between July 11, 2006 and July 25, 2006 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		

2003-1	A-4		\$0		
2003-1	A-5		\$0		
2003-1	A-6		\$0		
2003-1	A-7		\$0		
2003-1	A-8		\$0		
2003-1	A-9		\$0		
2003-1	A-10		\$0		
2003-1	B-1		\$0		
2003-1	B-2		\$0		
2003-2	A-1		\$0		
2003-2	A-2	\$ 81,200,000		07/25/06	07/25/06
2003-2	A-3		\$0		
2004-1	A-1	\$162,800,000		07/25/06	07/25/06
2004-1	A-2		\$0		
2004-1	A-3		\$0		
2004-1	A-4		\$0		
2004-1	B-1		\$0		
2005-1	A-1		\$0		
2005-1	A-2		\$0		
2005-1	A-3		\$0		
2005-1	A-4		\$0		
2005-1	A-5		\$0		
2005-1	B-1		\$0		
2006-1	A-1		\$0		
2006-1	A-2		\$0		
2006-1	A-3		\$0		
2006-1	A-4		\$0		
2006-1	A-5		\$0		
2006-1	A-6		\$0		
2006-1	A-IO		\$0		
2006-1	A-7A		\$0		
2006-1	A-7B		\$0		
2006-1	B-1		\$0		

- (b) the amount of payments with respect to each series of Notes paid with respect to interest between July 11, 2006 and July 25, 2006 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$289,518	07/11/06	06/26/06
2002	A-6	\$294,000	07/14/06	06/26/06
2002	A-7	\$295,679	07/18/06	06/26/06
2002	A-8	\$298,482	07/21/06	06/26/06
2002	A-9	\$81,674	07/25/06	07/25/06
2002	B-1	\$176,240	07/25/06	07/25/06

2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$397,360	07/11/06	06/26/06
2002-2	A-14	\$396,600	07/13/06	06/26/06
2002-2	A-15	\$408,100	07/24/06	06/26/06
2002-2	A-16	\$410,420	07/25/06	07/25/06
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$159,560	7/12/06	06/26/06
2003-1	A-1	\$0		
2003-1	A-2	\$398,140	7/12/06	06/26/06
2003-1	A-3	\$0		
2003-1	A-4	\$0		
2003-1	A-5	\$0		
2003-1	A-6	\$0		
2003-1	A-7	\$395,060	07/11/06	06/26/06
2003-1	A-8	\$395,060	07/11/06	06/26/06
2003-1	A-9	\$0		
2003-1	A-10	\$0		
2003-1	B-1	\$0		
2003-1	B-2	\$102,505	07/18/06	06/26/06
2003-2	A-1	\$0		
2003-2	A-2	\$5,707,510	07/25/06	07/25/06
2003-2	A-3	\$4,129,024	07/25/06	07/25/06
2004-1	A-1	\$2,119,339	07/25/06	07/25/06
2004-1	A-2	\$4,043,105	07/25/06	07/25/06
2004-1	A-3	\$5,318,444	07/25/06	07/25/06
2004-1	A-4	\$2,674,389	07/25/06	07/25/06
2004-1	B-1	\$406,200	07/13/06	06/26/06
2005-1	A-1	\$2,800,980	07/25/06	07/25/06
2005-1	A-2	\$5,165,767	07/25/06	07/25/06
2005-1	A-3	\$3,958,500	07/25/06	07/25/06
2005-1	A-4	\$2,839,958	07/25/06	07/25/06
2005-1	A-5	\$1,835,419	07/25/06	07/25/06
2005-1	B-1	\$164,168	07/19/06	06/26/06

2006-1	A-1	\$1,286,639	07/25/06	07/25/06
2006-1	A-2	\$2,588,444	07/25/06	07/25/06
2006-1	A-3	\$3,410,983	07/25/06	07/25/06
2006-1	A-4	\$2,568,096	07/25/06	07/25/06
2006-1	A-5	\$3,973,667	07/25/06	07/25/06
2006-1	A-6	\$3,737,067	07/25/06	07/25/06
2006-1	A-IO	\$7,000,000	07/25/06	07/25/06
2006-1	A-7A	\$534,400	07/25/06	07/25/06
2006-1	A-7B	\$3,487,575	07/25/06	07/25/06
2006-1	B-1	\$225,726	07/17/06	06/26/06

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of June 2006;

Principal Balance of Financed Student Loans \$7,216,059,012

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on July 25th, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000
2002	A-5	\$ 73,000,000
2002	A-6	\$ 73,000,000
2002	A-7	\$ 73,000,000
2002	A-8	\$ 73,000,000
2002	A-9	\$ 19,900,000
2002	B-1	\$ 42,000,000
2002-2	A-10	\$ 100,000,000
2002-2	A-11	\$ 100,000,000
2002-2	A-12	\$ 100,000,000
2002-2	A-13	\$ 100,000,000
2002-2	A-14	\$ 100,000,000
2002-2	A-15	\$ 100,000,000
2002-2	A-16	\$ 100,000,000
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 94,000,000
2002-2	A-22	\$ 100,000,000
2002-2	A-23	\$ 100,000,000
2002-2	A-24	\$ 100,000,000
2002-2	A-25	\$ 100,000,000

2002-2	A-26	\$ 100,000,000
2002-2	A-27	\$ 100,000,000
2002-2	A-28	\$ 100,000,000
2002-2	A-29	\$ 100,000,000
2002-2	A-30	\$ 100,000,000
2002-2	B-2	\$ 40,000,000
2002-2	B-3	\$ 40,000,000
2002-2	B-4	\$ 40,000,000
2003-1	A-1	\$ -
2003-1	A-2	\$ 100,000,000
2003-1	A-3	\$ 100,000,000
2003-1	A-4	\$ 100,000,000
2003-1	A-5	\$ 100,000,000
2003-1	A-6	\$ 100,000,000
2003-1	A-7	\$ 100,000,000
2003-1	A-8	\$ 100,000,000
2003-1	A-9	\$ -
2003-1	A-10	\$ -
2003-1	B-1	\$ 25,000,000
2003-1	B-2	\$ 25,000,000
2003-2	A-1	\$ -
2003-2	A-2	\$ 349,700,000
2003-2	A-3	\$ 308,200,000
2004-1	A-1	\$ -
2004-1	A-2	\$ 307,000,000
2004-1	A-3	\$ 400,000,000
2004-1	A-4	\$ 200,000,000
2004-1	B-1	\$ 100,000,000
2005-1	A-1	\$ 216,000,000
2005-1	A-2	\$ 393,000,000
2005-1	A-3	\$ 300,000,000
2005-1	A-4	\$ 214,000,000
2005-1	A-5	\$ 137,000,000
2005-1	B-1	\$ 40,000,000
2006-1	A-1	\$ 100,000,000
2006-1	A-2	\$ 200,000,000
2006-1	A-3	\$ 260,000,000
2006-1	A-4	\$ 195,000,000
2006-1	A-5	\$ 300,000,000
2006-1	A-6	\$ 280,000,000
2006-1	A-IO	
2006-1	A-7A	\$ 40,000,000
2006-1	A-7B	\$ 270,000,000
2006-1	B-1	\$ 55,000,000

(f) the weighted average interest rate for any series of variable rate Notes between July 11th and July 25th, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	5.360%	28-Day Auction Rate
2002	A-5	5.370%	28-Day Auction Rate
2002	A-6	5.354%	28-Day Auction Rate
2002	A-7	5.333%	28-Day Auction Rate
2002	A-8	5.347%	28-Day Auction Rate
2002	A-9	5.350%	28-Day Auction Rate
2002	B-1	5.473%	28-Day Auction Rate
2002-2	A-10	5.400%	28-Day Auction Rate
2002-2	A-11	5.400%	28-Day Auction Rate
2002-2	A-12	5.400%	28-Day Auction Rate
2002-2	A-13	5.370%	28-Day Auction Rate
2002-2	A-14	5.326%	28-Day Auction Rate
2002-2	A-15	5.328%	28-Day Auction Rate
2002-2	A-16	5.353%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	5.360%	28-Day Auction Rate
2002-2	A-22	5.360%	28-Day Auction Rate
2002-2	A-23	5.380%	28-Day Auction Rate
2002-2	A-24	5.360%	28-Day Auction Rate
2002-2	A-25	5.380%	28-Day Auction Rate
2002-2	A-26	5.360%	28-Day Auction Rate
2002-2	A-27	5.400%	28-Day Auction Rate
2002-2	A-28	5.400%	28-Day Auction Rate
2002-2	A-29	5.420%	28-Day Auction Rate
2002-2	A-30	5.420%	28-Day Auction Rate
2002-2	B-2	5.500%	28-Day Auction Rate
2002-2	B-3	5.500%	28-Day Auction Rate
2002-2	B-4	5.452%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	5.358%	28-Day Auction Rate
2003-1	A-3	5.350%	28-Day Auction Rate
2003-1	A-4	5.370%	28-Day Auction Rate
2003-1	A-5	5.380%	28-Day Auction Rate
2003-1	A-6	5.350%	28-Day Auction Rate
2003-1	A-7	5.370%	28-Day Auction Rate
2003-1	A-8	5.370%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2003-1	B-1	5.390%	28-Day Auction Rate
2003-1	B-2	5.409%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Libor Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2003-2	A-1		n/a	n/a	Floating Rate Note
2003-2	A-2	5.11562%	0.14000%	5.25562%	Floating Rate Note
2003-2	A-3	5.11900%	0.20000%	5.31900%	Floating Rate Note
2004-1	A-1	5.10000%	0.05000%	5.15000%	Floating Rate Note
2004-1	A-2	5.11900%	0.11000%	5.22900%	Floating Rate Note
2004-1	A-3	5.11900%	0.16000%	5.27900%	Floating Rate Note
2004-1	A-4	5.11900%	0.19000%	5.30900%	Floating Rate Note
2004-1	B-1			5.464%	28-Day Auction Rate
2005-1	A-1	5.11900%	0.03000%	5.14900%	Floating Rate Note
2005-1	A-2	5.11900%	0.10000%	5.21900%	Floating Rate Note
2005-1	A-3	5.11900%	0.12000%	5.23900%	Floating Rate Note
2005-1	A-4	5.11900%	0.15000%	5.26900%	Floating Rate Note
2005-1	A-5	5.11900%	0.20000%	5.31900%	Floating Rate Note
2005-1	B-1			5.383%	28-Day Auction Rate
2006-1	A-1	5.11900%	-0.0100%	5.10900%	Floating Rate Note
2006-1	A-2	5.11900%	0.02000%	5.13900%	Floating Rate Note
2006-1	A-3	5.11900%	0.09000%	5.20900%	Floating Rate Note
2006-1	A-4	5.11900%	0.11000%	5.22900%	Floating Rate Note
2006-1	A-5	5.11900%	0.14000%	5.25900%	Floating Rate Note
2006-1	A-6	5.11900%	0.18000%	5.29900%	Floating Rate Note
2006-1	A-IO			10.00000%	Interest Only
2006-1	A-7A			5.34400%	Fixed Rate Note
2006-1	A-7B	5.11900%	0.01000%	5.12900%	Floating Rate Note
2006-1	B-1			5.410%	28-Day Auction Rate

(g) principal balances associated with an interest rate distribution applicable to pool assets as of June 30, 2006;

<u>Rate Distribution</u>	<u>Principal Balance</u>	<u>%</u>
0.00% - 2.99%	\$607,957,043	8.43%
3.00% - 3.99%	\$1,950,299,520	27.03%
4.00% - 4.99%	\$2,863,203,537	39.68%
5.00% - 5.99%	\$818,173,401	11.34%
6.00% - 6.99%	\$610,632,704	8.46%
7.00% - 7.99%	\$163,671,104	2.27%
8.00% - 8.99%	\$202,121,704	2.80%
9.00% - 9.99%	\$0	0%
9.99%+	\$0	0%

(h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

Servicing fees	\$1,335,058
Allocation date	06/26/06

(i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of June 26, 2006;

<u>Fee</u>	<u>Amount</u>	<u>Payment Date</u>
Administration	\$1,236,311	06/26/06
Auction Agent	\$12,376	06/26/06
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$381,383	06/26/06
Delaware Trustee	\$0	
Trustee	\$38,999	06/26/06
Eligible Lender Trustee	\$0	
Verification Agent	*	

*Verification Agent fees are included in Trustee fees above

- (j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the June 26, 2006 waterfall calculation;

Cash Availability	\$205,327,911
Expense Totals	(\$9,168,334)
Interest Distribution Allocation	(\$36,102,903)
Scheduled Principal Distribution Allocation	(\$158,056,674)
Amounts Deposited to the Acquisition Fund	(\$2,000,000)
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$0

<u>Item</u>	<u>Amount</u>
Total Disposition	\$0

- (k) the amount of principal and interest received during June 2006 relating to Financed Student Loans;

Amount of principal and interest received	\$142,227,060
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- (l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of June 2006;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$0
Ending Balance of Reserve Fund	\$59,248,500

- (m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between July 11, 2006 and July 25, 2006 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund	\$0
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- (n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during June 2006;

Amounts paid to acquire Student Loans	\$1,229,417
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- (o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund transferred to the Debt Service Fund \$0

- (p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during June 2006;

Amounts paid for Financed Student Loans purchased from the Trust \$0

- (q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of June 2006, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Borrowers</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	352,477	6,761,889,093
(ii) 31 to 60 days delinquent	8,273	166,535,635
(iii) 61 to 90 days delinquent	4,761	89,798,748
(iv) 91 to 120 days delinquent	3,747	64,923,792
(v) > 120 day delinquent	8,078	115,439,997
(vi) & claims filed	<u>1,783</u>	<u>17,471,747</u>
Total	379,119	7,216,059,012

- (r) the Value of the Trust Estate as of the close of business on the last day of June 2006 and the Outstanding principal amount of the Notes as of the close of business on July 25th;

Value of the Trust Estate \$7,864,280,273

Outstanding Principal amount of the Notes \$7,655,800,000

- (s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of June 2006.

	<u>Borrowers</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	24	*
(ii) Financed Student Loans in forbearance	19,175	8.09%
(iii) Financed Student Loans in deferment	34,950	11.20%

* Less than 0.01%

- (t) amount of pool assets at the beginning and ending of June 2006

Beginning Pool Assets \$7,332,401,197

Ending Pool Assets \$7,216,059,012

- (u) the weighted average interest rate of the pool assets as of June 30, 2006

Weighted Average Interest Rate 4.501%

- (v) the weighed average maturity, expressed in months, of the pool assets for as of June 30, 2006

Weighted Average Maturity 229

(w) prepayment amounts received during the month of June 2006

Prepayments \$84,116,228

Note: Prepayments calculated on 93.99% of the pool balance.