

EXHIBIT 20.1

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, and 2005-1
Statement to Note Holders
As of and for the period ended: 3/31/2006**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal during March 2006;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$0
2002	A-4	\$0
2002	A-5	\$0
2002	A-6	\$0
2002	A-7	\$0
2002	A-8	\$0
2002	A-9	\$0
2002	B-1	\$0
2002-2	A-10	\$0
2002-2	A-11	\$0
2002-2	A-12	\$0
2002-2	A-13	\$0
2002-2	A-14	\$0
2002-2	A-15	\$0
2002-2	A-16	\$0
2002-2	A-17	\$0
2002-2	A-18	\$0
2002-2	A-19	\$0
2002-2	A-20	\$0
2002-2	A-21	\$0
2002-2	A-22	\$0
2002-2	A-23	\$0
2002-2	A-24	\$0
2002-2	A-25	\$0
2002-2	A-26	\$0
2002-2	A-27	\$0
2002-2	A-28	\$0
2002-2	A-29	\$0
2002-2	A-30	\$0
2002-2	B-2	\$0
2002-2	B-3	\$0
2002-2	B-4	\$0
2003-1	A-1	\$0
2003-1	A-2	\$0

2003-1	A-3	\$0
2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0

(b) the amount of payments with respect to each series of Notes paid with respect to interest during March 2006;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 257,427
2002	A-5	\$ 257,602
2002	A-6	\$ 254,186
2002	A-7	\$ 257,033
2002	A-8	\$ 513,511
2002	A-9	\$ 69,459
2002	B-1	\$ 149,822
2002-2	A-10	\$ 351,120
2002-2	A-11	\$ 350,580
2002-2	A-12	\$ 350,580
2002-2	A-13	\$ 352,640
2002-2	A-14	\$ 350,580
2002-2	A-15	\$ 345,200
2002-2	A-16	\$ 349,040
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -

2002-2	A-20	\$	-
2002-2	A-21	\$	331,632
2002-2	A-22	\$	352,640
2002-2	A-23	\$	351,880
2002-2	A-24	\$	351,260
2002-2	A-25	\$	340,280
2002-2	A-26	\$	340,060
2002-2	A-27	\$	338,060
2002-2	A-28	\$	350,580
2002-2	A-29	\$	400,660
2002-2	A-30	\$	400,660
2002-2	B-2	\$	142,688
2002-2	B-3	\$	143,296
2002-2	B-4	\$	140,536
2003-1	A-1	\$	-
2003-1	A-2	\$	350,580
2003-1	A-3	\$	351,340
2003-1	A-4	\$	351,340
2003-1	A-5	\$	351,880
2003-1	A-6	\$	351,340
2003-1	A-7	\$	351,340
2003-1	A-8	\$	352,640
2003-1	A-9	\$	-
2003-1	A-10	\$	-
2003-1	B-1	\$	89,560
2003-1	B-2	\$	89,945
2003-2	A-1	\$	-
2003-2	A-2	\$	-
2003-2	A-3	\$	-
2004-1	A-1	\$	-
2004-1	A-2	\$	-
2004-1	A-3	\$	-
2004-1	A-4	\$	-
2004-1	B-1	\$	359,780
2005-1	A-1	\$	-
2005-1	A-2	\$	-
2005-1	A-3	\$	-
2005-1	A-4	\$	-
2005-1	A-5	\$	-
2005-1	B-1	\$	286,904

- (c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts \$0

- (d) the principal balance of Financed Student Loans as of the close of business on the last day of March 2006;

Principal Balance of Financed Student Loans \$5,971,812,125

- (e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on the last day of March 2006, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000
2002	A-5	\$ 73,000,000
2002	A-6	\$ 73,000,000
2002	A-7	\$ 73,000,000
2002	A-8	\$ 73,000,000
2002	A-9	\$ 19,900,000
2002	B-1	\$ 42,000,000
2002-2	A-10	\$ 100,000,000
2002-2	A-11	\$ 100,000,000
2002-2	A-12	\$ 100,000,000
2002-2	A-13	\$ 100,000,000
2002-2	A-14	\$ 100,000,000
2002-2	A-15	\$ 100,000,000
2002-2	A-16	\$ 100,000,000
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 94,000,000
2002-2	A-22	\$ 100,000,000
2002-2	A-23	\$ 100,000,000
2002-2	A-24	\$ 100,000,000
2002-2	A-25	\$ 100,000,000
2002-2	A-26	\$ 100,000,000
2002-2	A-27	\$ 100,000,000
2002-2	A-28	\$ 100,000,000
2002-2	A-29	\$ 100,000,000
2002-2	A-30	\$ 100,000,000
2002-2	B-2	\$ 40,000,000
2002-2	B-3	\$ 40,000,000
2002-2	B-4	\$ 40,000,000
2003-1	A-1	\$ -
2003-1	A-2	\$ 100,000,000
2003-1	A-3	\$ 100,000,000
2003-1	A-4	\$ 100,000,000
2003-1	A-5	\$ 100,000,000
2003-1	A-6	\$ 100,000,000
2003-1	A-7	\$ 100,000,000
2003-1	A-8	\$ 100,000,000
2003-1	A-9	\$ -
2003-1	A-10	\$ -

2003-1	B-1	\$ 25,000,000
2003-1	B-2	\$ 25,000,000
2003-2	A-1	\$ -
2003-2	A-2	\$ 511,900,000
2003-2	A-3	\$ 308,200,000
2004-1	A-1	\$ 293,000,000
2004-1	A-2	\$ 307,000,000
2004-1	A-3	\$ 400,000,000
2004-1	A-4	\$ 200,000,000
2004-1	B-1	\$ 100,000,000
2005-1	A-1	\$ 216,000,000
2005-1	A-2	\$ 393,000,000
2005-1	A-3	\$ 300,000,000
2005-1	A-4	\$ 214,000,000
2005-1	A-5	\$ 137,000,000
2005-1	B-1	\$ 40,000,000

- (f) the interest rate for any series of variable rate Notes for March 2006, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	4.657%	28-Day Auction Rate
2002	A-5	4.675%	28-Day Auction Rate
2002	A-6	4.612%	28-Day Auction Rate
2002	A-7	4.621%	28-Day Auction Rate
2002	A-8	4.638%	28-Day Auction Rate
2002	A-9	4.663%	28-Day Auction Rate
2002	B-1	4.771%	28-Day Auction Rate
2002-2	A-10	4.664%	28-Day Auction Rate
2002-2	A-11	4.681%	28-Day Auction Rate
2002-2	A-12	4.656%	28-Day Auction Rate
2002-2	A-13	4.675%	28-Day Auction Rate
2002-2	A-14	4.637%	28-Day Auction Rate
2002-2	A-15	4.617%	28-Day Auction Rate
2002-2	A-16	4.663%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	4.677%	28-Day Auction Rate
2002-2	A-22	4.686%	28-Day Auction Rate
2002-2	A-23	4.692%	28-Day Auction Rate
2002-2	A-24	4.676%	28-Day Auction Rate
2002-2	A-25	4.672%	28-Day Auction Rate
2002-2	A-26	4.662%	28-Day Auction Rate
2002-2	A-27	4.671%	28-Day Auction Rate
2002-2	A-28	4.681%	28-Day Auction Rate

2002-2	A-29	4.674%	28-Day Auction Rate
2002-2	A-30	4.674%	28-Day Auction Rate
2002-2	B-2	4.766%	28-Day Auction Rate
2002-2	B-3	4.763%	28-Day Auction Rate
2002-2	B-4	4.654%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	4.644%	28-Day Auction Rate
2003-1	A-3	4.677%	28-Day Auction Rate
2003-1	A-4	4.689%	28-Day Auction Rate
2003-1	A-5	4.676%	28-Day Auction Rate
2003-1	A-6	4.679%	28-Day Auction Rate
2003-1	A-7	4.651%	28-Day Auction Rate
2003-1	A-8	4.665%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2003-1	B-1	4.693%	28-Day Auction Rate
2003-1	B-2	4.727%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average Libor Rate</u>	<u>Spread</u>	<u>Weighted Average Rate</u>	<u>Interest Calculation</u>
2003-2	A-1		n/a	n/a	Floating Rate Note
2003-2	A-2	4.62288%	0.14000%	4.76288%	Floating Rate Note
2003-2	A-3	4.62288%	0.20000%	4.82288%	Floating Rate Note
2004-1	A-1	4.62288%	0.05000%	4.67288%	Floating Rate Note
2004-1	A-2	4.62288%	0.11000%	4.73288%	Floating Rate Note
2004-1	A-3	4.62288%	0.16000%	4.78288%	Floating Rate Note
2004-1	A-4	4.62288%	0.19000%	4.81288%	Floating Rate Note
2004-1	B-1			4.748%	28-Day Auction Rate
2005-1	A-1	4.62288%	0.03000%	4.65288%	Floating Rate Note
2005-1	A-2	4.62288%	0.10000%	4.72288%	Floating Rate Note
2005-1	A-3	4.62288%	0.12000%	4.74288%	Floating Rate Note
2005-1	A-4	4.62288%	0.15000%	4.77288%	Floating Rate Note
2005-1	A-5	4.62288%	0.20000%	4.82288%	Floating Rate Note
2005-1	B-1			4.724%	28-Day Auction Rate

(g) the amount of the servicing fees allocated to the Servicers as of the close of business on the last day of March 2006;

Servicing fees \$1,177,574

(h) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all allocated as of the close of business on the last day of March 2006;

<u>Fee</u>	<u>Amount</u>
Administration	\$1,020,701
Auction Agent	\$12,729
Market Agent	\$0
Calculation Agent	\$0
Broker-Dealer	\$401,312
Delaware Trustee	\$0

Trustee	\$34,037
Eligible Lender Trustee	\$0
Verification Agent	*

*Verification Agent fees are included in Trustee fees above

- (i) the amount of principal and interest received during March 2006 relating to Financed Student Loans;

Amount of principal and interest received \$101,298,369

- (j) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of March 2006;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$0
Ending Balance of Reserve Fund	\$48,082,500

- (k) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above during March 2006 attributable to amounts on deposit in the Acquisition Fund;

Payments from the Acquisition Fund \$0

- (l) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during March 2006;

Amounts paid to acquire Student Loans \$632,261

- (m) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

Amounts in Acquisition fund to be transferred to the Debt Service Fund \$0

- (n) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during March 2006;

Amounts paid for Financed Student Loans purchased from the Trust \$0

- (o) the number and principal amount of Financed Student Loans, as of the close of business on the last day of March 2006, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Number</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	529,299	5,638,449,731
(ii) 31 to 60 days delinquent	11,287	116,224,293
(iii) 61 to 90 days delinquent	6,558	62,962,638
(iv) 91 to 120 days delinquent	5,432	38,114,295
(v) > 120 day delinquent	14,409	97,179,110
(vi) & claims filed	<u>3,317</u>	<u>18,882,058</u>
Total	570,302	5,971,812,125

- (p) the Value of the Trust Estate and the Outstanding principal amount of the Notes as of the close of business on the last day of March 2006; and

Value of the Trust Estate	\$6,429,566,764
Outstanding Principal amount of the Notes	\$6,411,000,000

- (q) the number and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of March 2006.

	<u>Number</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	29	*
(ii) Financed Student Loans in forbearance	31,032	8.07%
(iii) Financed Student Loans in deferment	59,873	12.29%

* Less than 0.01%