

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1 and 2006-1**  
**Statement to Note Holders**  
**As of and for the collection period ended: 05/31/07**  
**and the distribution period June 1, 2007 through June 30, 2007**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal between June 1, 2007 and June 30, 2007 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$60,200,000	06/05/07	05/25/07
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		

2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0
2006-1	A-1	\$0
2006-1	A-2	\$0
2006-1	A-3	\$0
2006-1	A-4	\$0
2006-1	A-5	\$0
2006-1	A-6	\$0
2006-1	A-IO	\$0
2006-1	A-7A	\$0
2006-1	A-7B	\$0
2006-1	B-1	\$0

- (b) The amount of payments with respect to each series of Notes paid with respect to interest between June 1, 2007 and June 30, 2007 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$299,037	06/08/07	05/25/07
2002	A-5	\$299,607	06/12/07	05/25/07
2002	A-6	\$95,546	06/15/07	05/25/07
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$175,594	06/26/07	05/25/07

2002-2	A-10			
2002-2	A-11	\$408,100	06/28/07	05/25/07
2002-2	A-12	\$408,100	06/04/07	05/25/07
2002-2	A-13	\$410,420	06/12/07	05/25/07
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$408,100	06/26/07	05/25/07
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$383,614	06/07/07	05/25/07
2002-2	A-22	\$409,640	06/08/07	05/25/07
2002-2	A-23	\$408,100	06/05/07	05/25/07
2002-2	A-24	\$409,640	06/08/07	05/25/07
2002-2	A-25	\$410,420	06/11/07	05/25/07
2002-2	A-26	\$409,640	06/11/07	05/25/07
2002-2	A-27	\$408,100	06/27/07	05/25/07
2002-2	A-28	\$408,100	06/28/07	05/25/07
2002-2	A-29	\$408,100	06/04/07	05/25/07
2002-2	A-30	\$408,100	06/04/07	05/25/07
2002-2	B-2	\$165,696	06/27/07	05/25/07
2002-2	B-3	\$167,384	06/06/07	05/25/07
2002-2	B-4	\$166,616	06/13/07	05/25/07
2003-1	A-1	\$0		
2003-1	A-2	\$16,060	06/13/07	05/25/07
2003-1	A-3	\$410,420	06/07/07	05/25/07
2003-1	A-4	\$408,100	06/05/07	05/25/07
2003-1	A-5	\$408,100	06/06/07	05/25/07
2003-1	A-6	\$408,100	06/05/07	05/25/07
2003-1	A-7	\$409,640	06/12/07	05/25/07
2003-1	A-8	\$409,640	06/12/07	05/25/07
2003-1	A-9	\$0		
2003-1	A-10	\$0		
2003-1	B-1	\$103,560	06/27/07	05/25/07
2003-1	B-2	\$104,615	06/19/07	05/25/07
2003-2	A-1	\$0		
2003-2	A-2	\$0		
2003-2	A-3	\$0		
2004-1	A-1	\$0		
2004-1	A-2	\$0		
2004-1	A-3	\$0		
2004-1	A-4	\$0		
2004-1	B-1	\$414,240	06/14/07	05/25/07
2005-1	A-1	\$0		
2005-1	A-2	\$0		
2005-1	A-3	\$0		
2005-1	A-4	\$0		
2005-1	A-5	\$0		
2005-1	B-1	\$167,536	06/20/07	05/25/07

2006-1	A-1	\$0		
2006-1	A-2	\$0		
2006-1	A-3	\$0		
2006-1	A-4	\$0		
2006-1	A-5	\$0		
2006-1	A-6	\$0		
2006-1	A-IO	\$0		
2006-1	A-7A	\$0		
2006-1	A-7B	\$0		
2006-1	B-1	\$230,780	06/18/07	05/25/07

(c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

**Carry over amounts**      \$0

(d) the principal balance of Financed Student Loans as of the close of business on the last day of June 2007;

**Principal Balance of Financed Student Loans**      \$ 6,222,901,525

(e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on June 30th after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000
2002	A-5	\$ 73,000,000
2002	A-6	\$ 23,500,000
2002	A-7	\$ -
2002	A-8	\$ -
2002	A-9	\$ -
2002	B-1	\$ 42,000,000
2002-2	A-10	\$ -
2002-2	A-11	\$ 100,000,000
2002-2	A-12	\$ 100,000,000
2002-2	A-13	\$ 100,000,000
2002-2	A-14	\$ -
2002-2	A-15	\$ -
2002-2	A-16	\$ 100,000,000
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 94,000,000
2002-2	A-22	\$ 100,000,000

2002-2	A-23	\$ 39,800,000
2002-2	A-24	\$ 100,000,000
2002-2	A-25	\$ 100,000,000
2002-2	A-26	\$ 100,000,000
2002-2	A-27	\$ 100,000,000
2002-2	A-28	\$ 100,000,000
2002-2	A-29	\$ 100,000,000
2002-2	A-30	\$ 100,000,000
2002-2	B-2	\$ 40,000,000
2002-2	B-3	\$ 40,000,000
2002-2	B-4	\$ 40,000,000
2003-1	A-1	\$ -
2003-1	A-2	\$ 3,950,000
2003-1	A-3	\$ 100,000,000
2003-1	A-4	\$ 100,000,000
2003-1	A-5	\$ 100,000,000
2003-1	A-6	\$ 100,000,000
2003-1	A-7	\$ 100,000,000
2003-1	A-8	\$ 100,000,000
2003-1	A-9	\$ -
2003-1	A-10	\$ -
2003-1	B-1	\$ 25,000,000
2003-1	B-2	\$ 25,000,000
2003-2	A-1	\$ -
2003-2	A-2	\$ 103,600,000
2003-2	A-3	\$ 308,200,000
2004-1	A-1	\$ -
2004-1	A-2	\$ 307,000,000
2004-1	A-3	\$ 400,000,000
2004-1	A-4	\$ 200,000,000
2004-1	B-1	\$ 100,000,000
2005-1	A-1	\$ 216,000,000
2005-1	A-2	\$ 393,000,000
2005-1	A-3	\$ 300,000,000
2005-1	A-4	\$ 214,000,000
2005-1	A-5	\$ 137,000,000
2005-1	B-1	\$ 40,000,000
2006-1	A-1	\$ 100,000,000
2006-1	A-2	\$ 200,000,000
2006-1	A-3	\$ 260,000,000
2006-1	A-4	\$ 195,000,000
2006-1	A-5	\$ 300,000,000
2006-1	A-6	\$ 280,000,000
2006-1	A-IO	
2006-1	A-7A	\$ 40,000,000
2006-1	A-7B	\$ 270,000,000
2006-1	B-1	\$ 55,000,000

- (f) the weighted average interest rate for any series of variable rate Notes between June 1 and June 30, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	5.325%	28-Day Auction Rate
2002	A-5	5.337%	28-Day Auction Rate
2002	A-6	5.300%	28-Day Auction Rate
2002	A-7	n/a	28-Day Auction Rate
2002	A-8	n/a	28-Day Auction Rate
2002	A-9	n/a	28-Day Auction Rate
2002	B-1	5.458%	28-Day Auction Rate
2002-2	A-10	n/a	28-Day Auction Rate
2002-2	A-11	5.323%	28-Day Auction Rate
2002-2	A-12	5.320%	28-Day Auction Rate
2002-2	A-13	5.337%	28-Day Auction Rate
2002-2	A-14	n/a	28-Day Auction Rate
2002-2	A-15	n/a	28-Day Auction Rate
2002-2	A-16	5.325%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	5.320%	28-Day Auction Rate
2002-2	A-22	5.332%	28-Day Auction Rate
2002-2	A-23	5.320%	28-Day Auction Rate
2002-2	A-24	5.325%	28-Day Auction Rate
2002-2	A-25	5.337%	28-Day Auction Rate
2002-2	A-26	5.327%	28-Day Auction Rate
2002-2	A-27	5.324%	28-Day Auction Rate
2002-2	A-28	5.323%	28-Day Auction Rate
2002-2	A-29	5.320%	28-Day Auction Rate
2002-2	A-30	5.320%	28-Day Auction Rate
2002-2	B-2	5.413%	28-Day Auction Rate
2002-2	B-3	5.455%	28-Day Auction Rate
2002-2	B-4	5.412%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	5.288%	28-Day Auction Rate
2003-1	A-3	5.334%	28-Day Auction Rate
2003-1	A-4	5.320%	28-Day Auction Rate
2003-1	A-5	5.320%	28-Day Auction Rate
2003-1	A-6	5.320%	28-Day Auction Rate
2003-1	A-7	5.327%	28-Day Auction Rate
2003-1	A-8	5.327%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate

2003-1	B-1	5.400%	28-Day Auction Rate
2003-1	B-2	5.453%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average</u>		<u>Weighted Average</u>		<u>Interest Calculation</u>
		<u>Libor Rate</u>	<u>Spread</u>	<u>Rate</u>		
2003-2	A-1	n/a	n/a	n/a		Floating Rate Note
2003-2	A-2	5.35500%	0.14000%	5.49500%		Floating Rate Note
2003-2	A-3	5.35500%	0.20000%	5.55500%		Floating Rate Note
2004-1	A-1	n/a	n/a	n/a		Floating Rate Note
2004-1	A-2	5.35500%	0.11000%	5.46500%		Floating Rate Note
2004-1	A-3	5.35500%	0.16000%	5.51500%		Floating Rate Note
2004-1	A-4	5.35500%	0.19000%	5.54500%		Floating Rate Note
2004-1	B-1	n/a	n/a	5.423%		28-Day Auction Rate
2005-1	A-1	5.35500%	0.03000%	5.38500%		Floating Rate Note
2005-1	A-2	5.35500%	0.10000%	5.45500%		Floating Rate Note
2005-1	A-3	5.35500%	0.12000%	5.47500%		Floating Rate Note
2005-1	A-4	5.35500%	0.15000%	5.50500%		Floating Rate Note
2005-1	A-5	5.35500%	0.20000%	5.55500%		Floating Rate Note
2005-1	B-1	n/a	n/a	5.456%		28-Day Auction Rate
2006-1	A-1	5.35500%	-0.0100%	5.34500%		Floating Rate Note
2006-1	A-2	5.35500%	0.02000%	5.37500%		Floating Rate Note
2006-1	A-3	5.35500%	0.09000%	5.44500%		Floating Rate Note
2006-1	A-4	5.35500%	0.11000%	5.46500%		Floating Rate Note
2006-1	A-5	5.35500%	0.14000%	5.49500%		Floating Rate Note
2006-1	A-6	5.35500%	0.18000%	5.53500%		Floating Rate Note
2006-1	A-IO	n/a	n/a	10.00000%		Interest Only
2006-1	A-7A	n/a	n/a	5.34400%		Fixed Rate Note
2006-1	A-7B	5.35500%	0.01000%	5.36500%		Floating Rate Note
2006-1	B-1	n/a	n/a	5.461%		28-Day Auction Rate

(g) principal balances associated with an interest rate distribution applicable to pool assets as of June 30, 2007;

<u>Rate</u>	<u>Principal Balance</u>	<u>%</u>
0.00% - 2.99%	495,138,535	7.96%
3.00% - 3.99%	1,742,886,222	28.01%
4.00% - 4.99%	1,928,378,368	30.99%
5.00% - 5.99%	498,294,038	8.01%
6.00% - 6.99%	917,584,042	14.75%
7.00% - 7.99%	442,314,540	7.11%
8.00% - 8.99%	198,305,780	3.19%
9.00% - 9.99%	\$0	0%
9.99%+	\$0	0%

(h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

<b>Servicing fees</b>	\$998,869
<b>Allocation date</b>	06/25/07

- (i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of June 25, 2007.

<u>Fee</u>	<u>Amount</u>	<u>Payment Date</u>
Administration	\$1,069,213	06/25/07
Auction Agent	\$9,758	06/25/07
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$292,746	06/25/07
Delaware Trustee	\$0	
Trustee	\$35,621	06/25/07
Eligible Lender Trustee	\$0	
Verification Agent	*	

\*Verification Agent fees are included in Trustee fees above

- (j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the June 25, 2007 waterfall calculation;

Cash Availability	\$114,118,245
Expense Totals	(\$7,428,754)
Interest Distribution Allocation	(\$31,941,191)
Scheduled Principal Distribution Allocation	(\$74,648,300)
Amounts Deposited to the Acquisition Fund	<u>(\$100,000)</u>
<b>Amount of excess cash flow or excess spread remaining in the Collection Fund</b>	<b>\$0</b>

<u>Item</u>	<u>Amount</u>
Total Disposition	\$0

- (k) the amount of principal and interest received during June 2007 relating to Financed Student Loans;

**Amount of principal and interest received** \$95,214,061

- (l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of June 30th;

<b>Amount of payment attributable to amounts in the Reserve Fund</b>	\$0
<b>Amount of any other withdrawals from the Reserve Fund</b>	\$1,513,250
<b>Ending Balance of Reserve Fund</b>	\$50,533,375

- (m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between June 1, 2007 and June 30, 2007 attributable to amounts on deposit in the Acquisition Fund;

**Payments from the Acquisition Fund** \$0

- (n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during June 2007;



**Amounts paid to acquire Student Loans** \$623,152

- (o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

**Amounts in Acquisition fund transferred to the Debt Service Fund** \$0

- (p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during June 2007;

**Amounts paid for Financed Student Loans purchased from the Trust** \$0

- (q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of June 2007, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

	<u>Borrowers</u>	<u>Amount</u>
(i) 0 to 30 days delinquent	295,608	5,783,178,866
(ii) 31 to 60 days delinquent	7,469	148,766,547
(iii) 61 to 90 days delinquent	3,642	68,820,491
(iv) 91 to 120 days delinquent	2,837	52,336,922
(v) > 120 day delinquent	8,258	134,439,138
(vi) & claims filed	<u>2,469</u>	<u>35,359,561</u>
<b>Total</b>	<b>320,283</b>	<b>6,222,901,525</b>

- (r) the Value of the Trust Estate as of the close of business on the last day of June 2007 and the Outstanding principal amount of the Notes as of the close of business on June 30th;

**Value of the Trust Estate** \$6,724,560,346

**Outstanding Principal amount of the Notes** \$6,738,050,000

- (s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of June 2007.

	<u>Borrowers</u>	<u>Percentage</u>
(i) Outstanding rejected federal reimbursement claims	19	*
(ii) Financed Student Loans in forbearance	19,601	9.04%
(iii) Financed Student Loans in deferment	31,284	11.18%

\* Less than 0.01%

- (t) amount of pool assets at the beginning and ending of June 2007

**Beginning Pool Assets** \$6,315,873,660

**Ending Pool Assets** \$6,222,901,525

(u) the weighted average interest rate of the pool assets as of June 30, 2007

**Weighted Average Interest Rate** 4.730%

(v) the weighed average maturity, expressed in months, of the pool assets for as of June 30, 2007

**Weighted Average Maturity** 227

(w) prepayment amounts received during the month of June 2007

**Prepayments** \$ 29,045,016.48