## College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1 and 2006-1 Statement to Note Holders

# As of and for the collection period ended: August 31st, 2007 and the distribution period September 1, 2007 through September 30, 2007

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

(a) the amount of payments with respect to each series of Notes paid with respect to principal between September 1, 2007 and September 30, 2007 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	Class	Principal Paid	Payment Date	<b>Determination Date</b>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$23,500,000	09/07/07	08/27/07
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$16,800,000	09/18/07	08/27/07
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		

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2003-1	A-4	\$0
2003-1	A-5	\$0
2003-1	A-6	\$0
2003-1	A-7	\$0
2003-1	A-8	\$0
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$0
2003-1	B-2	\$0
2003-2	A-1	\$0
2003-2	A-2	\$0
2003-2	A-3	\$0
2004-1	A-1	\$0
2004-1	A-2	\$0
2004-1	A-3	\$0
2004-1	A-4	\$0
2004-1	B-1	\$0
2005-1	A-1	\$0
2005-1	A-2	\$0
2005-1	A-3	\$0
2005-1	A-4	\$0
2005-1	A-5	\$0
2005-1	B-1	\$0
2006-1	A-1	\$0
2006-1	A-2	\$0
2006-1	A-3	\$0
2006-1	A-4	\$0
2006-1	A-5	\$0
2006-1	A-6	\$0
2006-1	A-IO	\$0
2006-1	A-7A	\$0
2006-1	A-7B	\$0
2006-1	B-1	\$0

(b) The amount of payments with respect to each series of Notes paid with respect to interest between September 1, 2007 and September 30, 2007 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<b>Series</b>	Class	<b>Interest Paid</b>	<b>Payment Date</b>	<b>Determination Date</b>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$350,006	09/28/07	09/25/07
2002	A-5	\$299,037	09/04/07	08/27/07
2002	A-6	\$96,449	09/07/07	08/27/07
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$191,705	09/18/07	08/27/07

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2002-2	A-10	\$0		
2002-2	A-11	\$441,100	09/20/07	08/27/07
2002-2	A-12	\$448,760	09/24/07	08/27/07
2002-2	A-13	\$409,640	09/04/07	08/27/07
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$429,580	09/18/07	08/27/07
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$208,137	09/27/07	09/25/07
2002-2	A-22	\$467,940	09/28/07	09/25/07
2002-2	A-23	\$175,558	09/25/07	09/25/07
2002-2	A-24	\$479,460	09/28/07	09/25/07
2002-2	A-25	\$288,178	09/04/07	08/27/07
2002-2	A-26	\$422,680	09/04/07	08/27/07
2002-2	A-27	\$433,420	09/19/07	08/27/07
2002-2	A-28	\$441,100	09/20/07	08/27/07
2002-2	A-29	\$460,280	09/24/07	08/27/07
2002-2	A-30	\$460,280	09/24/07	08/27/07
2002-2	B-2	\$184,112	09/19/07	08/27/07
2002-2	B-3	\$199,456	09/26/07	09/25/07
2002-2	B-4	\$166,616	09/05/07	08/27/07
2003-1	A-1	\$0	00/05/05	00/05/05
2003-1	A-2	\$16,151	09/05/07	08/27/07
2003-1	A-3	\$467,940	09/27/07	09/25/07
2003-1	A-4	\$448,760	09/25/07	09/25/07
2003-1	A-5	\$460,280	09/26/07	09/25/07
2003-1 2003-1	A-6 A-7	\$460,280	09/25/07 09/04/07	09/25/07 08/27/07
2003-1	A-7 A-8	\$408,880	09/04/07	08/27/07
2003-1	A-9	\$408,880 \$0	09/04/07	08/21/01
2003-1	A-10	\$0 \$0		
2003-1	B-1	\$114,110	09/19/07	08/27/07
2003-1	B-1 B-2	\$111,235	09/11/07	08/27/07
2003-1	A-1	\$0	09/11/07	06/27/07
2003-2	A-2	\$0 \$0		
2003-2	A-3	\$0 \$0		
2003-2	A-1	\$0 \$0		
2004-1	A-2	\$0 \$0		
2004-1	A-3	\$0 \$0		
2004-1	A-4	\$0 \$0		
2004-1	B-1	\$429,580	09/06/07	08/27/07
2005-1	A-1	\$0	07,00,01	30/21/01
2005-1	A-2	\$0 \$0		
2005-1	A-3	\$0 \$0		
2005 1	11.0	ΨΟ		

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2005-1	A-4	\$0		
2005-1	A-5	\$0		
2005-1	B-1	\$179,504	09/12/07	08/27/07
2006-1	A-1	\$0		
2006-1	A-2	\$0		
2006-1	A-3	\$0		
2006-1	A-4	\$0		
2006-1	A-5	\$0		
2006-1	A-6	\$0		
2006-1	A-IO	\$0		
2006-1	A-7A	\$0		
2006-1	A-7B	\$0		
2006-1	B-1	\$242,594	09/10/07	08/27/07

(c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

Carry over amounts

\$0

(d) the principal balance of Financed Student Loans as of the close of business on the last day of September 2007;

## **Principal Balance of Financed Student Loans**

\$6,061,689,576

(e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on September 30th after giving effect to payments allocated to principal reported under paragraph (a) above;

	Outstand	
<u>Series</u>	Class	<b>Balance</b>
2002	A-1	\$0
2002	A-2	\$0
2002	A-3	\$0
2002	A-4	\$73,000,000
2002	A-5	\$73,000,000
2002	A-6	\$0
2002	A-7	\$0
2002	A-8	\$0
2002	A-9	\$0
2002	B-1	\$42,000,000
2002-2	A-10	\$0
2002-2	A-11	\$100,000,000
2002-2	A-12	\$100,000,000
2002-2	A-13	\$100,000,000
2002-2	A-14	\$0
2002-2	A-15	\$0
2002-2	A-16	\$83,200,000
2002-2	A-17	\$0
2002-2	A-18	\$0
2002-2	A-19	\$0
2002-2	A-20	\$0
2002-2	A-21	\$45,600,000
2002-2	A-22	\$100,000,000

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2002-2	A-23	\$39,800,000
2002-2	A-24	\$100,000,000
2002-2	A-25	\$68,050,000
2002-2	A-26	\$100,000,000
2002-2	A-27	\$100,000,000
2002-2	A-28	\$100,000,000
2002-2	A-29	\$100,000,000
2002-2	A-30	\$100,000,000
2002-2	B-2	\$40,000,000
2002-2	B-3	\$40,000,000
2002-2	B-4	\$40,000,000
2003-1	A-1	\$0
2003-1	A-2	\$3,950,000
2003-1	A-3	\$100,000,000
2003-1	A-4	\$100,000,000
2003-1	A-5	\$100,000,000
2003-1	A-6	\$100,000,000
2003-1	A-7	\$100,000,000
2003-1	A-8	\$100,000,000
2003-1	A-9	\$0
2003-1	A-10	\$0
2003-1	B-1	\$25,000,000
2003-1	B-1 B-2	\$25,000,000
2003-2	A-1	\$0
2003-2	A-2	\$25,000,000
2003-2	A-3	\$308,200,000
2004-1	A-1	\$0
2004-1	A-2	\$307,000,000
2004-1	A-3	\$400,000,000
2004-1	A-4	\$200,000,000
2004-1	B-1	\$100,000,000
2005-1	A-1	\$216,000,000
2005-1	A-2	\$393,000,000
2005-1	A-3	\$300,000,000
2005-1	A-4	\$214,000,000
2005-1	A-5	\$137,000,000
2005-1	B-1	\$40,000,000
2006-1	A-1	\$60,000,000
2006-1	A-2	\$200,000,000
2006-1	A-3	\$260,000,000
2006-1	A-4	\$195,000,000
2006-1	A-5	\$300,000,000
2006-1	A-6	\$280,000,000
2006-1	A-IO	Ψ200,000,000
		¢40,000,000
2006-1	A-7A	\$40,000,000
2006-1	A-7B	\$270,000,000
2006-1	B-1	\$55,000,000

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(f) the weighted average interest rate for any series of variable rate Notes between September 1 and September 30, indicating how such interest rate is calculated;

		Weighted Average	
<u>Series</u>	Class	Interest Rate	Interest Calculation
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	6.245%	28-Day Auction Rate
2002	A-5	6.204%	28-Day Auction Rate
2002	A-6	5.350%	28-Day Auction Rate
2002	A-7	n/a	28-Day Auction Rate
2002	A-8	n/a	28-Day Auction Rate
2002	A-9	n/a	28-Day Auction Rate
2002	B-1	6.297%	28-Day Auction Rate
2002-2	A-10	n/a	28-Day Auction Rate
2002-2	A-11	5.878%	28-Day Auction Rate
2002-2	A-12	5.908%	28-Day Auction Rate
2002-2	A-13	6.204%	28-Day Auction Rate
2002-2	A-13 A-14	0.20470 n/a	28-Day Auction Rate
2002-2	A-14 A-15	n/a n/a	28-Day Auction Rate
2002-2	A-15 A-16	5.756%	28-Day Auction Rate
2002-2	A-10 A-17	5.750% n/a	28-Day Auction Rate
2002-2	A-17 A-18	n/a	28-Day Auction Rate
		n/a n/a	•
2002-2	A-19	n/a n/a	28-Day Auction Rate
2002-2	A-20 A-21		28-Day Auction Rate
2002-2		5.990%	28-Day Auction Rate
2002-2	A-22	6.115%	28-Day Auction Rate
2002-2	A-23	5.820%	28-Day Auction Rate
2002-2	A-24	6.245%	28-Day Auction Rate
2002-2	A-25	6.203%	28-Day Auction Rate
2002-2	A-26	6.157%	28-Day Auction Rate
2002-2	A-27	5.790%	28-Day Auction Rate
2002-2	A-28	5.878%	28-Day Auction Rate
2002-2	A-29	6.093%	28-Day Auction Rate
2002-2	A-30	6.093%	28-Day Auction Rate
2002-2	B-2	6.300%	28-Day Auction Rate
2002-2	B-3	6.517%	28-Day Auction Rate
2002-2	B-4	6.357%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	6.084%	28-Day Auction Rate
2003-1	A-3	6.100%	28-Day Auction Rate
2003-1	A-4	5.910%	28-Day Auction Rate
2003-1	A-5	6.025%	28-Day Auction Rate
2003-1	A-6	6.050%	28-Day Auction Rate
2003-1	A-7	6.158%	28-Day Auction Rate
2003-1	A-8	6.158%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate

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2003-1	B-1	6.350%	28-Day Auction Rate
2003-1	B-2	6.600%	28-Day Auction Rate

		Weighted			
		Average Libor		Weighted Average	
<u>Series</u>	<u>Class</u>	Rate	<b>Spread</b>	<u>Rate</u>	<b>Interest Calculation</b>
2003-2	A-1	n/a	n/a	n/a	Floating Rate Note
2003-2	A-2	5.36000%	0.14000%	5.50000%	Floating Rate Note
2003-2	A-3	5.36000%	0.20000%	5.56000%	Floating Rate Note
2004-1	A-1	n/a	n/a	n/a	Floating Rate Note
2004-1	A-2	5.36000%	0.11000%	5.47000%	Floating Rate Note
2004-1	A-3	5.36000%	0.16000%	5.52000%	Floating Rate Note
2004-1	A-4	5.36000%	0.19000%	5.55000%	Floating Rate Note
2004-1	B-1	n/a	n/a	6.767%	28-Day Auction Rate
2005-1	A-1	5.36000%	0.03000%	5.39000%	Floating Rate Note
2005-1	A-2	5.36000%	0.10000%	5.46000%	Floating Rate Note
2005-1	A-3	5.36000%	0.12000%	5.48000%	Floating Rate Note
2005-1	A-4	5.36000%	0.15000%	5.51000%	Floating Rate Note
2005-1	A-5	5.36000%	0.20000%	5.56000%	Floating Rate Note
2005-1	B-1	n/a	n/a	6.578%	28-Day Auction Rate
2006-1	A-1	5.36000%	-0.01000%	5.35000%	Floating Rate Note
2006-1	A-2	5.36000%	0.02000%	5.38000%	Floating Rate Note
2006-1	A-3	5.36000%	0.09000%	5.45000%	Floating Rate Note
2006-1	A-4	5.36000%	0.11000%	5.47000%	Floating Rate Note
2006-1	A-5	5.36000%	0.14000%	5.50000%	Floating Rate Note
2006-1	A-6	5.36000%	0.18000%	5.54000%	Floating Rate Note
2006-1	A-IO	n/a	n/a	10.00000%	Interest Only
2006-1	A-7A	n/a	n/a	5.34400%	Fixed Rate Note
2006-1	A-7B	5.36000%	0.01000%	5.37000%	Floating Rate Note
2006-1	B-1	n/a	n/a	6.625%	28-Day Auction Rate

(g) principal balances associated with an interest rate distribution applicable to pool assets as of September 30, 2007;

<b>Rate Distribution</b>	Principal Balance	<u>%</u>
0.00% - 2.99%	\$485,188,973	8.00%
3.00% - 3.99%	\$1,711,787,700	28.24%
4.00% - 4.99%	\$1,886,161,369	31.12%
5.00% - 5.99%	\$484,708,258	8.00%
6.00% - 6.99%	\$868,405,288	14.33%
7.00% - 7.99%	\$402,304,394	6.64%
8.00% - 8.99%	\$223,133,593	3.68%
9.00% - 9.99%	\$0	0%
9.99%+	\$0	0%

(h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

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**Servicing fees** \$957,551 **Allocation date** \$9/25/2007

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(i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of September 25, 2007.

<u>Fee</u>	<b>Amount</b>	<b>Payment Date</b>
Administration	\$1,031,489	09/25/07
Auction Agent	\$8,084	09/25/07
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$242,508	09/25/07
Delaware Trustee	\$0	
Trustee	\$34,732	09/25/07
Trustee Eligible Trustee	\$0	
Verification Agent	*	

<sup>\*</sup> Verification Agent fees are included in Trustee fees above

(j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the September 25, 2007 waterfall calculation;

Cash Availability	\$90,002,996
Expense Totals	(\$7,163,712)
Interest Distribution Allocation	(\$34,710,745)
Scheduled Principal Distribution Allocation	(\$47,218,539)
Amounts Deposited to the Acquisition Fund	<u>(\$910,000)</u>
Amount of excess cash flow or excess spread remaining in the Collection Fund	\$0

<u>Item</u>	<b>Amount</b>
Total Disposition	\$0

(k) the amount of principal and interest received during September 2007 relating to Financed Student Loans;

Amount of principal and interest received \$58,027,222

(l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of September 30th;

Amount of payment attributable to amounts in the Reserve Fund	\$0
Amount of any other withdrawals from the Reserve Fund	\$302,250
Ending Balance of Reserve Fund	\$48,741,000

(m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between September 1, 2007 and September 30, 2007 attributable to amounts on deposit in the Acquisition Fund;

### Payments from the Acquisition Fund \$0

(n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during September 2007;

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### **Amounts paid to acquire Student Loans**

\$703,388

(o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;

#### **Amounts in Acquisition fund transferred to the Debt Service Fund**

\$0

(p) the aggregate amount, if any, paid for Financed Student Loans purchased from the Trust during September 2007;

### Amounts paid for Financed Student Loans purchased from the Trust

\$0

(q) the number of borrowers and principal amount of Financed Student Loans, as of the close of business on the last day of September 2007, that are (i) 0 to 30 days delinquent, (ii) 31 to 60 days delinquent, (iii) 61 to 90 days delinquent, (iv) 91 to 120 days delinquent, (v) greater than 120 days delinquent and (vi) for which claims have been filed with the appropriate Guarantee Agency and which are awaiting payment;

		<b>Borrowers</b>	<b>Amount</b>
(i)	0 to 30 days delinquent	286,296	5,649,883,617
(ii)	31 to 60 days delinquent	6,322	131,600,296
(iii)	61 to 90 days delinquent	3,672	64,636,494
(iv)	91 to 120 days delinquent	2,491	48,149,388
<b>(v)</b>	> 120 day delinquent	8,409	140,975,362
(vi)	& claims filed	<u>1,761</u>	26,444,420
	Total	308,951	6,061,689,576

(r) the Value of the Trust Estate as of the close of business on the last day of September 2007 and the Outstanding principal amount of the Notes as of the close of business on September 30th;

Value of the Trust Estate

\$6,486,753,470

**Outstanding Principal amount of the Notes** 

\$6,498,800,000

(s) the number of borrowers and percentage by dollar amount of (i) rejected federal reimbursement claims for Financed Student Loans, (ii) Financed Student Loans in forbearance, and (iii) Financed Student Loans in deferment as of the close of business on the last day of September 2007.

		<b>Borrowers</b>	<b>Percentage</b>
(i)	Outstanding rejected federal	14	*
	reimbursement claims		
(ii)	Financed Student Loans in forbearance	21,855	9.82%
(iii)	Financed Student Loans in deferment	32,023	11.63%
* Less th	nan 0.01%		

(t) amount of pool assets at the beginning and ending of September 2007;

**Beginning Pool Assets** 

\$6,098,701,416

Ending Pool Assets \$6,061,689,576

(u) the weighted average interest rate of the pool assets as of September 30, 2007;

Weighted Average Interest Rate 4.727%

(v) the weighed average maturity, expressed in months, of the pool assets for as of September 30, 2007;

Weighted Average Maturity 226

(w) prepayment amounts received during the month of September 2007;

**Prepayments** \$20,635,603

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