

**College Loan Corporation Trust I Series 2003-2, Series 2004-1, 2005-1 and 2006-1**  
**Statement to Note Holders**  
**As of and for the collection period ended: 9/30/2006**  
**and the distribution period October 11, 2006 through October 25, 2006**

Pursuant to section 11.04 of the Trust Indenture, the following is provided to the trustee by the issuer. The information shown below has not been independently verified, however it is believed to be accurate to the best of the issuer's knowledge.

- (a) the amount of payments with respect to each series of Notes paid with respect to principal between October 11, 2006 and October 25, 2006 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Principal Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$0		
2002	A-9	\$0		
2002	B-1	\$0		
2002-2	A-10	\$0		
2002-2	A-11	\$0		
2002-2	A-12	\$0		
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$0		
2002-2	A-16	\$0		
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$0		
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$0		
2002-2	A-28	\$0		
2002-2	A-29	\$0		
2002-2	A-30	\$0		
2002-2	B-2	\$0		
2002-2	B-3	\$0		
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		

2003-1	A-4		\$0		
2003-1	A-5		\$0		
2003-1	A-6		\$0		
2003-1	A-7		\$0		
2003-1	A-8		\$0		
2003-1	A-9		\$0		
2003-1	A-10		\$0		
2003-1	B-1		\$0		
2003-1	B-2		\$0		
2003-2	A-1		\$0		
2003-2	A-2	\$81,100,000		10/25/06	10/25/06
2003-2	A-3		\$0		
2004-1	A-1		\$0		
2004-1	A-2		\$0		
2004-1	A-3		\$0		
2004-1	A-4		\$0		
2004-1	B-1		\$0		
2005-1	A-1		\$0		
2005-1	A-2		\$0		
2005-1	A-3		\$0		
2005-1	A-4		\$0		
2005-1	A-5		\$0		
2005-1	B-1		\$0		
2006-1	A-1		\$0		
2006-1	A-2		\$0		
2006-1	A-3		\$0		
2006-1	A-4		\$0		
2006-1	A-5		\$0		
2006-1	A-6		\$0		
2006-1	A-IO		\$0		
2006-1	A-7A		\$0		
2006-1	A-7B		\$0		
2006-1	B-1		\$0		

(b) the amount of payments with respect to each series of Notes paid with respect to interest between October 11, 2006 and October 25, 2006 made to the holder of record on the day prior to the applicable payment date. Specific payment dates listed below;

<u>Series</u>	<u>Class</u>	<u>Interest Paid</u>	<u>Payment Date</u>	<u>Determination Date</u>
2002	A-1	\$0		
2002	A-2	\$0		
2002	A-3	\$0		
2002	A-4	\$0		
2002	A-5	\$0		
2002	A-6	\$0		
2002	A-7	\$0		
2002	A-8	\$298,482	10/13/06	09/25/06
2002	A-9	\$81,367	10/17/06	09/25/06
2002	B-1	\$176,887	10/17/06	09/25/06

2002-2	A-10	\$408,880	10/20/06	09/25/06
2002-2	A-11	\$408,880	10/19/06	09/25/06
2002-2	A-12	\$408,880	10/23/06	09/25/06
2002-2	A-13	\$0		
2002-2	A-14	\$0		
2002-2	A-15	\$406,580	10/16/06	09/25/06
2002-2	A-16	\$408,880	10/17/06	09/25/06
2002-2	A-17	\$0		
2002-2	A-18	\$0		
2002-2	A-19	\$0		
2002-2	A-20	\$0		
2002-2	A-21	\$0		
2002-2	A-22	\$0		
2002-2	A-23	\$410,420	10/24/06	09/25/06
2002-2	A-24	\$0		
2002-2	A-25	\$0		
2002-2	A-26	\$0		
2002-2	A-27	\$408,880	10/18/06	09/25/06
2002-2	A-28	\$408,880	10/19/06	09/25/06
2002-2	A-29	\$409,640	10/23/06	09/25/06
2002-2	A-30	\$409,640	10/23/06	09/25/06
2002-2	B-2	\$168,768	10/18/06	09/25/06
2002-2	B-3	\$167,232	10/25/06	10/25/06
2002-2	B-4	\$0		
2003-1	A-1	\$0		
2003-1	A-2	\$0		
2003-1	A-3	\$0		
2003-1	A-4	\$410,420	10/24/06	09/25/06
2003-1	A-5	\$410,420	10/25/06	10/25/06
2003-1	A-6	\$408,100	10/24/06	09/25/06
2003-1	A-7	\$0		
2003-1	A-8	\$0		
2003-1	A-9	\$0		
2003-1	A-10	\$0		
2003-1	B-1	\$103,560	10/18/06	09/25/06
2003-1	B-2	\$0		
2003-2	A-1	\$0		
2003-2	A-2	\$5,026,938	10/25/06	10/25/06
2003-2	A-3	\$4,477,632	10/25/06	10/25/06
2004-1	A-1	\$0		
2004-1	A-2	\$4,389,588	10/25/06	10/25/06
2004-1	A-3	\$5,770,444	10/25/06	10/25/06
2004-1	A-4	\$2,900,556	10/25/06	10/25/06
2004-1	B-1	\$0		
2005-1	A-1	\$3,044,280	10/25/06	10/25/06
2005-1	A-2	\$5,609,202	10/25/06	10/25/06
2005-1	A-3	\$4,297,167	10/25/06	10/25/06
2005-1	A-4	\$3,081,719	10/25/06	10/25/06
2005-1	A-5	\$1,990,382	10/25/06	10/25/06
2005-1	B-1	\$168,152	10/11/06	09/25/06

2006-1	A-1	\$1,399,167	10/25/06	10/25/06
2006-1	A-2	\$2,813,667	10/25/06	10/25/06
2006-1	A-3	\$3,704,278	10/25/06	10/25/06
2006-1	A-4	\$2,788,175	10/25/06	10/25/06
2006-1	A-5	\$4,312,500	10/25/06	10/25/06
2006-1	A-6	\$4,053,622	10/25/06	10/25/06
2006-1	A-IO	\$7,000,000	10/25/06	10/25/06
2006-1	A-7A	\$534,400	10/25/06	10/25/06
2006-1	A-7B	\$3,791,550	10/25/06	10/25/06
2006-1	B-1	\$0		

(c) the amount of the payments allocable to any interest that was carried over together with the amount of any remaining outstanding interest that was carried over;

**Carry over amounts**      \$0

(d) the principal balance of Financed Student Loans as of the close of business on the last day of September 2006;

**Principal Balance of Financed Student Loans**      \$6,923,738,799

(e) the aggregate outstanding principal amount of the Notes of each series as of the close of business on October 25th, after giving effect to payments allocated to principal reported under paragraph (a) above;

<u>Series</u>	<u>Class</u>	<u>Outstanding Balance</u>
2002	A-1	\$ -
2002	A-2	\$ -
2002	A-3	\$ -
2002	A-4	\$ 73,000,000
2002	A-5	\$ 73,000,000
2002	A-6	\$ 23,500,000
2002	A-7	\$ 73,000,000
2002	A-8	\$ 73,000,000
2002	A-9	\$ 19,900,000
2002	B-1	\$ 42,000,000
2002-2	A-10	\$ 100,000,000
2002-2	A-11	\$ 100,000,000
2002-2	A-12	\$ 100,000,000
2002-2	A-13	\$ 100,000,000
2002-2	A-14	\$ -
2002-2	A-15	\$ 100,000,000
2002-2	A-16	\$ 100,000,000
2002-2	A-17	\$ -
2002-2	A-18	\$ -
2002-2	A-19	\$ -
2002-2	A-20	\$ -
2002-2	A-21	\$ 94,000,000
2002-2	A-22	\$ 100,000,000
2002-2	A-23	\$ 100,000,000
2002-2	A-24	\$ 100,000,000

2002-2	A-25	\$ 100,000,000
2002-2	A-26	\$ 100,000,000
2002-2	A-27	\$ 100,000,000
2002-2	A-28	\$ 100,000,000
2002-2	A-29	\$ 100,000,000
2002-2	A-30	\$ 100,000,000
2002-2	B-2	\$ 40,000,000
2002-2	B-3	\$ 40,000,000
2002-2	B-4	\$ 40,000,000
2003-1	A-1	\$ -
2003-1	A-2	\$ 37,050,000
2003-1	A-3	\$ 100,000,000
2003-1	A-4	\$ 100,000,000
2003-1	A-5	\$ 100,000,000
2003-1	A-6	\$ 100,000,000
2003-1	A-7	\$ 100,000,000
2003-1	A-8	\$ 100,000,000
2003-1	A-9	\$ -
2003-1	A-10	\$ -
2003-1	B-1	\$ 25,000,000
2003-1	B-2	\$ 25,000,000
2003-2	A-1	\$ -
2003-2	A-2	\$ 268,600,000
2003-2	A-3	\$ 308,200,000
2004-1	A-1	\$ -
2004-1	A-2	\$ 307,000,000
2004-1	A-3	\$ 400,000,000
2004-1	A-4	\$ 200,000,000
2004-1	B-1	\$ 100,000,000
2005-1	A-1	\$ 216,000,000
2005-1	A-2	\$ 393,000,000
2005-1	A-3	\$ 300,000,000
2005-1	A-4	\$ 214,000,000
2005-1	A-5	\$ 137,000,000
2005-1	B-1	\$ 40,000,000
2006-1	A-1	\$ 100,000,000
2006-1	A-2	\$ 200,000,000
2006-1	A-3	\$ 260,000,000
2006-1	A-4	\$ 195,000,000
2006-1	A-5	\$ 300,000,000
2006-1	A-6	\$ 280,000,000
2006-1	A-IO	
2006-1	A-7A	\$ 40,000,000
2006-1	A-7B	\$ 270,000,000
2006-1	B-1	\$ 55,000,000

(f) the weighted average interest rate for any series of variable rate Notes between October 11<sup>th</sup> and October 25<sup>th</sup>, indicating how such interest rate is calculated;

<u>Series</u>	<u>Class</u>	<u>Weighted Average Interest Rate</u>	<u>Interest Calculation</u>
2002	A-1	n/a	28-Day Auction Rate
2002	A-2	n/a	28-Day Auction Rate
2002	A-3	n/a	28-Day Auction Rate
2002	A-4	5.350%	28-Day Auction Rate
2002	A-5	5.330%	28-Day Auction Rate
2002	A-6	5.320%	28-Day Auction Rate
2002	A-7	5.320%	28-Day Auction Rate
2002	A-8	5.321%	28-Day Auction Rate
2002	A-9	5.324%	28-Day Auction Rate
2002	B-1	5.472%	28-Day Auction Rate
2002-2	A-10	5.330%	28-Day Auction Rate
2002-2	A-11	5.330%	28-Day Auction Rate
2002-2	A-12	5.330%	28-Day Auction Rate
2002-2	A-13	5.330%	28-Day Auction Rate
2002-2	A-14	n/a	28-Day Auction Rate
2002-2	A-15	5.313%	28-Day Auction Rate
2002-2	A-16	5.324%	28-Day Auction Rate
2002-2	A-17	n/a	28-Day Auction Rate
2002-2	A-18	n/a	28-Day Auction Rate
2002-2	A-19	n/a	28-Day Auction Rate
2002-2	A-20	n/a	28-Day Auction Rate
2002-2	A-21	5.320%	28-Day Auction Rate
2002-2	A-22	5.350%	28-Day Auction Rate
2002-2	A-23	5.347%	28-Day Auction Rate
2002-2	A-24	5.350%	28-Day Auction Rate
2002-2	A-25	5.350%	28-Day Auction Rate
2002-2	A-26	5.320%	28-Day Auction Rate
2002-2	A-27	5.330%	28-Day Auction Rate
2002-2	A-28	5.330%	28-Day Auction Rate
2002-2	A-29	5.338%	28-Day Auction Rate
2002-2	A-30	5.338%	28-Day Auction Rate
2002-2	B-2	5.447%	28-Day Auction Rate
2002-2	B-3	5.450%	28-Day Auction Rate
2002-2	B-4	5.400%	28-Day Auction Rate
2003-1	A-1	n/a	7-Day Auction Rate
2003-1	A-2	5.290%	28-Day Auction Rate
2003-1	A-3	5.350%	28-Day Auction Rate
2003-1	A-4	5.347%	28-Day Auction Rate
2003-1	A-5	5.349%	28-Day Auction Rate
2003-1	A-6	5.320%	28-Day Auction Rate
2003-1	A-7	5.320%	28-Day Auction Rate
2003-1	A-8	5.320%	28-Day Auction Rate
2003-1	A-9	n/a	28-Day Auction Rate
2003-1	A-10	n/a	28-Day Auction Rate
2003-1	B-1	5.400%	28-Day Auction Rate
2003-1	B-2	5.435%	28-Day Auction Rate

<u>Series</u>	<u>Class</u>	<u>Weighted Average</u>		<u>Weighted Average</u>		<u>Interest Calculation</u>
		<u>Libor Rate</u>	<u>Spread</u>	<u>Rate</u>	<u>Rate</u>	
2003-2	A-1	n/a	n/a	n/a		Floating Rate Note
2003-2	A-2	5.47938%	0.14000%	5.61938%		Floating Rate Note
2003-2	A-3	5.47779%	0.20000%	5.67779%		Floating Rate Note
2004-1	A-1	n/a	n/a	n/a		Floating Rate Note
2004-1	A-2	5.47779%	0.11000%	5.58779%		Floating Rate Note
2004-1	A-3	5.47779%	0.16000%	5.63779%		Floating Rate Note
2004-1	A-4	5.47779%	0.19000%	5.66779%		Floating Rate Note
2004-1	B-1	n/a	n/a	5.450%		28-Day Auction Rate
2005-1	A-1	5.47779%	0.03000%	5.50779%		Floating Rate Note
2005-1	A-2	5.47779%	0.10000%	5.57779%		Floating Rate Note
2005-1	A-3	5.47779%	0.12000%	5.59779%		Floating Rate Note
2005-1	A-4	5.47779%	0.15000%	5.62779%		Floating Rate Note
2005-1	A-5	5.47779%	0.20000%	5.67779%		Floating Rate Note
2005-1	B-1	n/a	n/a	5.450%		28-Day Auction Rate
2006-1	A-1	5.47779%	-0.0100%	5.46779%		Floating Rate Note
2006-1	A-2	5.47779%	0.02000%	5.49779%		Floating Rate Note
2006-1	A-3	5.47779%	0.09000%	5.56779%		Floating Rate Note
2006-1	A-4	5.47779%	0.11000%	5.58779%		Floating Rate Note
2006-1	A-5	5.47779%	0.14000%	5.61779%		Floating Rate Note
2006-1	A-6	5.47779%	0.18000%	5.65779%		Floating Rate Note
2006-1	A-IO	n/a	n/a	10.00000%		Interest Only
2006-1	A-7A	n/a	n/a	5.34400%		Fixed Rate Note
2006-1	A-7B	5.47779%	0.01000%	5.48779%		Floating Rate Note
2006-1	B-1	n/a	n/a	5.445%		28-Day Auction Rate

(g) principal balances associated with an interest rate distribution applicable to pool assets as of September 30, 2006;

<u>Rate Distribution</u>	<u>Principal Balance</u>	<u>%</u>
0.00% - 2.99%	\$593,242,331	8.57%
3.00% - 3.99%	\$1,906,174,440	27.53%
4.00% - 4.99%	\$1,998,963,899	28.87%
5.00% - 5.99%	\$574,058,068	8.29%
6.00% - 6.99%	\$1,212,138,293	17.51%
7.00% - 7.99%	\$440,648,022	6.36%
8.00% - 8.99%	\$198,513,745	2.87%
9.00% - 9.99%	\$0	0%
9.99%+	\$0	0%

(h) the amount of the servicing fees allocated for payment to the Servicers as part of monthly waterfall distribution;

<b>Servicing fees</b>	\$1,343,324
<b>Allocation date</b>	09/25/06

(i) the amount of the Administration Fee, any auction agent fees, market agent fees, calculation agent fees, broker-dealer fees, if any, fees paid to the Delaware Trustee, the Trustee, the Eligible Lender Trustee and the Verification Agent, all paid or reserved for as part of the monthly waterfall distribution as of September 25, 2006;

<u>Fee</u>	<u>Amount</u>	<u>Payment Date</u>
Administration	\$1,184,635	09/25/06
Auction Agent	\$14,162	09/25/06
Market Agent	\$0	
Calculation Agent	\$0	
Broker-Dealer	\$429,901	09/25/06
Delaware Trustee	\$0	
Trustee	\$38,321	09/25/06
Eligible Lender Trustee	\$0	
Verification Agent	*	

\*Verification Agent fees are included in Trustee fees above

- (j) the amount of excess cash flow or excess spread and the disposition of excess cash flow based on the September 25, 2006 waterfall calculation;

Cash Availability	\$144,915,522
Expense Totals	(\$8,400,561)
Interest Distribution Allocation	(\$38,200,112)
Scheduled Principal Distribution Allocation	(\$97,114,849)
Amounts Deposited to the Acquisition Fund	<u>(\$1,200,000)</u>
<b>Amount of excess cash flow or excess spread remaining in the Collection Fund</b>	<b>\$0</b>

<u>Item</u>	<u>Amount</u>
Total Disposition	\$0

- (k) the amount of principal and interest received during September 2006 relating to Financed Student Loans;

<b>Amount of principal and interest received</b>	<b>\$117,913,821</b>
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- (l) the amount of the payment attributable to amounts in the Reserve Fund, the amount of any other withdrawals from the Reserve Fund and the balance of the Reserve Fund as of the close of business on the last day of September 2006;

<b>Amount of payment attributable to amounts in the Reserve Fund</b>	<b>\$0</b>
<b>Amount of any other withdrawals from the Reserve Fund</b>	<b>\$472,125</b>
<b>Ending Balance of Reserve Fund</b>	<b>\$56,350,500</b>

- (m) the portion, if any, of the payments made on the Notes as described in sections (a) or (b) above between October 11, 2006 and October 25, 2006 attributable to amounts on deposit in the Acquisition Fund;

<b>Payments from the Acquisition Fund</b>	<b>\$0</b>
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- (n) the aggregate amount, if any, paid by the Trustee to acquire Student Loans from amounts on deposit in the Acquisition Fund during September 2006;

<b>Amounts paid to acquire Student Loans</b>	<b>\$811,331</b>
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- (o) the amount remaining in the Acquisition Fund that has not been used to acquire Student Loans and is being transferred to the Debt Service Fund;





**Weighted Average Maturity** 229

(w) prepayment amounts received during the month of September 2006

**Prepayments** \$76,822,350