



## College Loan Corporation Trust II

### Quarterly Servicing Report

Distribution Period: 1/26/2008 - 4/25/2008  
Collection Period: 1/1/2008 - 3/31/2008

I. Deal Parameters							
<b>Student Loan Portfolio Characteristics</b>							
			<b>1/1/2008</b>	<b>Activity</b>	<b>3/31/2008</b>		
A	i	Portfolio Principal Balance	\$ 1,306,567,098	\$ (25,887,502)	\$ 1,280,679,596		
	ii	Accrued Interest *	\$ 32,486,169	\$ 1,428,347	\$ 33,914,516		
	iii	Pool Balance	\$ 1,339,053,267	\$ (24,459,155)	\$ 1,314,594,112		
B	i	Weighted Average Coupon (WAC)	6.100%		6.102%		
	ii	Weighted Average Remaining Term	205		195		
	iii	Number of Loans	200,091		192,833		
	iv	Number of Borrowers	110,360		106,670		
C		<b>Notes</b>	<b>CUSIP</b>	<b>Balance 1/26/2008</b>	<b>% O/S Securities</b>	<b>Balance 4/25/2008</b>	<b>% O/S Securities</b>
	i	2007-1A-1	194268AA6	\$ 193,000,000	13.28%	\$ 186,000,000	12.88%
	ii	2007-1A-2	194268AB4	\$ 278,000,000	19.13%	\$ 278,000,000	19.25%
	iii	2007-1A-3	194268AC2	\$ 222,000,000	15.28%	\$ 222,000,000	15.38%
	iv	2007-1A-4	194267AA8	\$ 33,375,000	2.30%	\$ 33,375,000	2.31%
	v	2007-1A-5	194267AB6	\$ 73,300,000	5.04%	\$ 73,300,000	5.08%
	vi	2007-1A-6	194267AC4	\$ 52,375,000	3.60%	\$ 52,375,000	3.63%
	vii	2007-1A-7	194267AD2	\$ 38,850,000	2.67%	\$ 38,850,000	2.69%
	viii	2007-1A-8	194267AE0	\$ 41,625,000	2.86%	\$ 41,625,000	2.88%
	ix	2007-1A-9	194267AF7	\$ 75,000,000	5.16%	\$ 72,575,000	5.03%
	x	2007-1A-10	194267AG5	\$ 75,000,000	5.16%	\$ 75,000,000	5.19%
	xi	2007-1A-11	194267AH3	\$ 70,800,000	4.87%	\$ 70,800,000	4.90%
	xii	2007-1A-12	194267AJ9	\$ -	0.00%	\$ -	0.00%
	xiii	2007-1A-13	194267AK6	\$ -	0.00%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	13.76%	\$ 200,000,000	13.85%
	xv	2007-1B-1	194267AL4	\$ 25,000,000	1.72%	\$ 25,000,000	1.73%
	xvi	2007-1B-2	194267AM2	\$ 25,000,000	1.72%	\$ 25,000,000	1.73%
	xvii	2007-1B-3	194267AN0	\$ 25,000,000	1.72%	\$ 25,000,000	1.73%
	xviii	2007-1B-4	194267AP5	\$ 25,000,000	1.72%	\$ 25,000,000	1.73%
				\$ 1,453,325,000	100.00%	\$ 1,443,900,000	100.00%
D	<b>Reserve Fund Requirement</b>		<b>1/26/2008</b>		<b>4/25/2008</b>		
	i	Required Reserve Fund Balance (%)	0.50%		0.50%		
	ii	Reserve Fund Requirement	\$ 7,266,625		\$ 7,219,500		
	iii	Reserve Fund Floor Balance	\$ 2,000,000		\$ 2,000,000		
	iv	Reserve Fund Balance After Distribution Date	\$ 7,266,625		\$ 7,254,500		
E	<b>Fund Balances</b>		<b>1/1/2008</b>		<b>3/31/2008</b>		
	i	Acquisition Fund Balance	\$ 1,569,266		\$ 187,935		
	ii	Administration Fund	\$ 148,018		\$ 196,932		
	iii	Capitalized Interest Fund Balance	\$ 40,341,511		\$ 40,297,012		
	iv	Collection Fund Balance	\$ 12,340,807		\$ 13,364,106		
	v	Interest Account	\$ 9,128,910		\$ 4,372,209		
	vi	Reserve Fund Balance	\$ 7,426,560		\$ 7,273,124		
	vii	Retirement Account	\$ 23,746,436		\$ 27,728,338		
	viii	Total	\$ 94,701,508		\$ 93,419,657		
F	<b>Asset/Liability</b>		<b>1/1/2008</b>		<b>3/31/2008</b>		
	i	Portfolio Principal Balance	\$ 1,306,567,098		\$ 1,280,679,596		
	ii	Accrued Interest	\$ 32,486,169		\$ 33,914,516		
	iii	Accrued SAP *	\$ 4,219,767		\$ (1,675,200)		
	iv	Total Fund Balance	\$ 94,701,508		\$ 93,419,657		
	v	Other Trust Assets	\$ 5,284,486		\$ 3,234,265		
	vi	Total Trust Assets	\$ 1,443,259,028		\$ 1,409,572,833		
	vii	Total Outstanding Note Balance	\$ 1,479,350,000		\$ 1,450,900,000		
	viii	Difference	\$ (36,090,972)		\$ (41,327,167)		
	xi	Parity Ratio	97.56%		97.15%		

\*Note: Accrued Interest and Accrued SAP as of 1/1/08 was subject to year-end LaRS true-up adjustments

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<b>II. Transactions: 1/1/2008 - 3/31/2008</b>	
<b>A</b>	<b>Student Loan Principal Collection Activity</b>
i	Regular Principal Collections \$ (9,514,590)
ii	Paydown due to Loan Consolidation \$ (15,376,633)
iii	Principal Claim Collections from Guarantor \$ (6,218,369)
iv	School Refunds and Cancellations \$ (368,080)
v	Other Adjustments \$ -
vi	<b>Total Principal Collections</b> \$ <b><u>(31,477,670)</u></b>
<b>B</b>	<b>Student Loan Non-Cash Principal Activity</b>
i	Capitalized Interest \$ 5,877,020
ii	Principal Realized Losses - Write-Offs \$ (690,578)
iii	Other Adjustments \$ 235,913
iv	<b>Total Non-Cash Principal Activity</b> \$ <b><u>5,422,356</u></b>
<b>C</b>	<b>Student Loan Principal Purchases</b> \$ <b><u>167,813</u></b>
<b>D</b>	<b>Total Student Loan Principal Activity</b> \$ <b><u>(25,887,502)</u></b>
<b>E</b>	<b>Student Loan Interest Activity</b>
i	Regular Interest Collections \$ (7,056,851)
ii	Interest due to Loan Consolidation \$ (131,227)
iii	Government Interest Collections \$ (3,885,758)
iv	Interest Claims Collections from Guarantors \$ (358,189)
v	School Refunds and Cancellations \$ 108
vi	Other Adjustments \$ -
vii	<b>Total Interest Collections</b> \$ <b><u>(11,431,917)</u></b>
<b>F</b>	<b>Student Loan Non-Cash Interest Activity</b>
i	Regular Interest Accruals \$ 15,846,163
ii	Government Interest Accruals \$ 3,232,147
iii	Capitalized Interest \$ (5,877,020)
iv	Interest Realized Losses - Write-offs \$ (11,564)
v	Other Adjustments \$ (331,705)
vi	<b>Total Non-Cash Interest Activity</b> \$ <b><u>12,858,022</u></b>
<b>G</b>	<b>Student Loan Interest Purchases</b> \$ <b><u>2,242</u></b>
<b>H</b>	<b>Total Student Loan Interest Activity</b> \$ <b><u>1,428,347</u></b>
<b>I</b>	<b>Defaults Paid this Quarter</b> \$ <b>5,679,803</b>
<b>J</b>	<b>Cumulative Defaults Paid to Date</b> \$ <b>17,094,111</b>
<b>K</b>	<b>Non-Default Claims Paid this Quarter</b> \$ <b>799,828</b>
<b>L</b>	<b>Non-Default Claims Paid to Date</b> \$ <b>4,755,894</b>
<b>M</b>	<b>Non-Reimbursable Losses During Collection Period</b> \$ <b>127,260</b>
<b>N</b>	<b>Cumulative Non-Reimbursable Losses to Date</b> \$ <b>380,652</b>

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III. Monthly Distributions: 1/1/2008 - 3/31/2008		
A	Collection Fund Deposits Available	<u>\$ 50,706,009</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ 1,145,228
ii	Consolidation loan rebate fees to the Department of Education	\$ (2,010,350)
iii	Allocations to the Administration Fund	\$ (1,762,502)
iv	Allocations to the Interest Account	\$ (14,621,753)
v	Allocations to the Retirement Account	\$ (32,433,333)
vi	Total Distributions	<u>\$ (49,682,711)</u>
C	<b>Collection Fund Reconciliation</b>	
i	Beginning Balance	\$ 12,340,807
ii	Deposits During Collection Period	50,706,009
iii	Distributions During Collection Period	(49,682,711)
iv	Funds Available for Distribution	<u>\$ 13,364,106</u>

IV. Waterfall For Distribution: 4/25/2008		Remaining Funds	
		Distributions	Balance
	Funds Available for Distribution		\$ 13,364,106
a	Payments under any joint sharing agreement	\$ -	\$ 13,364,106
b	Payments to the Department of Education	\$ 665,510	\$ 12,698,596
c	Administration Fund for payment of certain fees	\$ 507,213	\$ 12,191,383
d	Interest payments to class A noteholders	\$ 2,589,391	\$ 9,601,992
e	Principal payments to class A noteholders		\$ 9,601,992
f	Interest payments to class B noteholders	\$ -	\$ 9,601,992
g	Principal payments to class B noteholders		\$ 9,601,992
h	Interest payments to class C noteholders	\$ -	\$ 9,601,992
i	Principal payments to class C noteholders	\$ -	\$ 9,601,992
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 9,601,992
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 9,601,992
l	Transfer to the Acquisition fund to fund add-on consolidation loans	\$ 101,992	\$ 9,500,000
m	amount	\$ -	\$ 9,500,000
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 9,500,000
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 9,500,000
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 9,500,000
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 9,500,000
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 9,500,000
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 9,500,000
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 9,500,000
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 9,500,000
v	Redemption of or distribution of principal with respect to notes	\$ 9,500,000	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

V. Trust Fund Reconciliations: 1/1/2008 - 3/31/2008		
<b>A Acquisition Fund</b>		
i	Beginning Balance: 1/1/2008	\$ 1,569,266
ii	Allocations from Collection Fund	\$ (1,145,228)
iii	Loans funded	\$ (217,699)
iv	Cost of issuance disbursements	\$ (14,799)
v	Interest earned	\$ 13,640
vi	Interest transferred to Collection Fund	\$ (17,243)
vii	Ending Balance: 3/31/2008	<u>\$ 187,935</u>
<b>B Administration Fund</b>		
i	Beginning Balance: 1/1/2008	\$ 148,018
ii	Allocations from Collection Fund	\$ 1,762,502
iii	Administration fees	\$ (277,592)
iv	Servicing fees	\$ (1,165,438)
v	Broker Dealer fees	\$ (225,691)
vi	Auction Agent fees	\$ (7,523)
vii	Trustee fees	\$ (37,261)
viii	Cost of issuance fees	\$ -
ix	Interest earned	\$ 1,141
x	Interest transferred to Collection Fund	\$ (1,221)
xi	Ending Balance: 3/31/2008	<u>\$ 196,932</u>
<b>C Capitalized Interest Fund</b>		
i	Beginning Balance: 1/1/2008	\$ 40,341,511
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ 403,022
iv	Interest transferred to Collection Fund	\$ (447,521)
v	Ending Balance: 3/31/2008	<u>\$ 40,297,012</u>

V. Trust Fund Reconciliations: 1/1/2008 - 3/31/2008		
<b>D Interest Account</b>		
i	Beginning Balance: 1/1/2008	\$ 9,128,910
ii	Allocations from Collection Fund	\$ 14,621,753
iii	Interest payments on the notes	\$ (19,360,010)
iv	Interest earned	\$ 26,163
v	Interest transferred to Collection Fund	\$ (44,607)
vi	Ending Balance: 3/31/2008	<u>\$ 4,372,209</u>
<b>E Reserve Fund</b>		
i	Beginning Balance: 1/1/2008	\$ 7,426,560
ii	Funds released to Collection Fund	\$ (142,250)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 70,187
v	Interest Transferred to Collection Fund	\$ (81,373)
vi	Ending Balance: 3/31/2008	<u>\$ 7,273,124</u>
<b>F Retirement Account</b>		
i	Beginning Balance: 1/1/2008	\$ 23,746,436
ii	Allocations from Collection Fund	\$ 32,433,333
iii	Principal payments on the notes	\$ (28,450,000)
iv	Interest earned	\$ 72,324
v	Interest transferred to Collection Fund	\$ (73,755)
vi	Ending Balance: 3/31/2008	<u>\$ 27,728,338</u>

**VI. LIBOR Rate Note Detail: 1/26/2008 - 4/25/2008**

**A LIBOR Rate Notes - Interest Payments During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-1	4/25/2008	3.33125%	0.01000%	3.34125%	1/25/2008	4/25/2008	91	\$ 1,630,066	0.00876
2007-1A-2	4/25/2008	3.33125%	0.06000%	3.39125%	1/25/2008	4/25/2008	91	\$ 2,383,107	0.00857
2007-1A-3	4/25/2008	3.33125%	0.10000%	3.43125%	1/25/2008	4/25/2008	91	\$ 1,925,503	0.00867
<b>Total</b>								<b>\$ 5,938,676</b>	

**B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	1/26/2008			Payment Date	4/25/2008		
	Note Balance	Note Pool Factor	Principal Payments		Principal Factor	Note Balance	Note Pool Factor
2007-1A-1	\$ 193,000,000	0.96500	\$ 7,000,000	4/25/2008	\$ 186,000,000	0.93000	
2007-1A-2	\$ 278,000,000	1.00000	\$ -		\$ 278,000,000	1.00000	
2007-1A-3	\$ 222,000,000	1.00000	\$ -		\$ 222,000,000	1.00000	
<b>Total</b>		<b>\$ 693,000,000</b>	<b>\$ 7,000,000</b>		<b>\$ 686,000,000</b>		

**C Reset Rate Notes - Interest Payment During Distribution Period**

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-14	2/25/2008	3.37625%	0.09500%	3.47125%	1/25/2008	2/25/2008	31	\$ 588,026	0.00294
2007-1A-14	3/25/2008	3.13500%	0.09500%	3.23000%	2/25/2008	3/25/2008	29	\$ 511,858	0.00256
2007-1A-14	4/25/2008	2.59875%	0.09500%	2.69375%	3/25/2008	4/25/2008	31	\$ 456,318	0.00228
<b>Total</b>								<b>\$ 1,556,202</b>	

**D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period**

Note Description	1/26/2008			Principal Payments	Principal Factor	4/25/2008	
	Note Balance	Note Pool Factor	Note Balance			Note Pool Factor	
2007-1A-14	\$ 200,000,000	1.00000	\$ -	0.00000	\$ 200,000,000	1.00000	
<b>Total</b>		<b>\$ 200,000,000</b>	<b>\$ -</b>		<b>\$ 200,000,000</b>		



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VII. Auction Rate Note Detail: 1/26/2008 - 4/25/2008

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent		Interest Payment
							Fees		
2007-1A-4	1/29/2008	6.05000%	1/2/2008	1/29/2008	27	\$ 3,894	\$ 130	\$ 148,959	
2007-1A-4	2/26/2008	4.60000%	1/29/2008	2/26/2008	28	\$ 3,894	\$ 130	\$ 117,453	
2007-1A-4	3/25/2008	4.62400%	2/26/2008	3/25/2008	28	\$ 973	\$ 32	\$ 118,067	
2007-1A-4	4/1/2008	0.00000%	3/25/2008	4/1/2008	7	\$ 973	\$ 32	\$ -	
2007-1A-4	4/8/2008	0.00000%	4/1/2008	4/8/2008	7	\$ 973	\$ 32	\$ -	
2007-1A-4	4/15/2008	0.00000%	4/8/2008	4/15/2008	7	\$ 973	\$ 32	\$ -	
2007-1A-4	4/22/2008	0.31100%	4/15/2008	4/22/2008	7	\$ 973	\$ 32	\$ 1,989	
2007-1A-5	1/30/2008	6.05000%	1/2/2008	1/30/2008	28	\$ 8,552	\$ 285	\$ 339,262	
2007-1A-5	2/27/2008	4.75000%	1/30/2008	2/27/2008	28	\$ 8,552	\$ 285	\$ 266,372	
2007-1A-5	3/26/2008	4.62500%	2/27/2008	3/26/2008	28	\$ 2,138	\$ 71	\$ 259,365	
2007-1A-5	4/2/2008	0.00000%	3/26/2008	4/2/2008	7	\$ 2,138	\$ 71	\$ -	
2007-1A-5	4/9/2008	0.00000%	4/2/2008	4/9/2008	7	\$ 2,138	\$ 71	\$ -	
2007-1A-5	4/16/2008	0.00000%	4/9/2008	4/16/2008	7	\$ 2,138	\$ 71	\$ -	
2007-1A-5	4/23/2008	0.00000%	4/16/2008	4/23/2008	7	\$ 2,138	\$ 71	\$ -	
2007-1A-6	1/31/2008	6.05000%	1/3/2008	1/31/2008	28	\$ 6,110	\$ 204	\$ 242,412	
2007-1A-6	2/28/2008	4.70000%	1/31/2008	2/28/2008	28	\$ 6,110	\$ 204	\$ 188,320	
2007-1A-6	3/27/2008	4.62200%	2/28/2008	3/27/2008	28	\$ 1,528	\$ 51	\$ 185,198	
2007-1A-6	4/3/2008	0.00000%	3/27/2008	4/3/2008	7	\$ 1,528	\$ 51	\$ -	
2007-1A-6	4/10/2008	0.00000%	4/3/2008	4/10/2008	7	\$ 1,528	\$ 51	\$ -	
2007-1A-6	4/17/2008	0.00000%	4/10/2008	4/17/2008	7	\$ 1,528	\$ 51	\$ -	
2007-1A-6	4/24/2008	0.00000%	4/17/2008	4/24/2008	7	\$ 1,528	\$ 51	\$ -	
2007-1A-7	2/1/2008	6.00000%	1/4/2008	2/1/2008	28	\$ 4,533	\$ 151	\$ 178,322	
2007-1A-7	2/29/2008	4.64000%	2/1/2008	2/29/2008	28	\$ 4,533	\$ 151	\$ 137,902	
2007-1A-7	3/28/2008	4.61900%	2/29/2008	3/28/2008	28	\$ 1,133	\$ 38	\$ 137,280	
2007-1A-7	4/4/2008	0.00000%	3/28/2008	4/4/2008	7	\$ 1,133	\$ 38	\$ -	
2007-1A-7	4/11/2008	0.00000%	4/4/2008	4/11/2008	7	\$ 1,133	\$ 38	\$ -	
2007-1A-7	4/18/2008	0.00000%	4/11/2008	4/18/2008	7	\$ 1,133	\$ 38	\$ -	
2007-1A-7	4/25/2008	0.00000%	4/18/2008	4/25/2008	7	\$ 1,133	\$ 38	\$ -	
2007-1A-8	2/5/2008	5.90000%	1/8/2008	2/5/2008	28	\$ 1,041	\$ 35	\$ 187,879	
2007-1A-8	2/11/2008	4.65000%	2/5/2008	2/11/2008	6	\$ 1,388	\$ 46	\$ 31,735	
2007-1A-8	2/19/2008	4.65400%	2/11/2008	2/19/2008	8	\$ 1,041	\$ 35	\$ 42,341	
2007-1A-8	2/25/2008	4.61900%	2/19/2008	2/25/2008	6	\$ 1,214	\$ 40	\$ 31,518	
2007-1A-8	3/3/2008	4.62000%	2/25/2008	3/3/2008	7	\$ 1,214	\$ 40	\$ 36,780	
2007-1A-8	3/10/2008	4.61100%	3/3/2008	3/10/2008	7	\$ 1,214	\$ 40	\$ 36,713	
2007-1A-8	3/17/2008	0.00000%	3/10/2008	3/17/2008	7	\$ 1,214	\$ 40	\$ -	
2007-1A-8	3/24/2008	0.00000%	3/17/2008	3/24/2008	7	\$ 1,214	\$ 40	\$ -	
2007-1A-8	3/31/2008	0.00000%	3/24/2008	3/31/2008	7	\$ 1,214	\$ 40	\$ -	
2007-1A-8	4/7/2008	0.00000%	3/31/2008	4/7/2008	7	\$ 1,214	\$ 40	\$ -	
2007-1A-8	4/14/2008	0.00000%	4/7/2008	4/14/2008	7	\$ 1,214	\$ 40	\$ -	
2007-1A-8	4/21/2008	0.70100%	4/14/2008	4/21/2008	7	\$ 1,214	\$ 40	\$ 5,578	
2007-1A-9	2/6/2008	5.90000%	1/9/2008	2/6/2008	28	\$ 1,814	\$ 60	\$ 338,520	
2007-1A-9	2/12/2008	4.71000%	2/6/2008	2/12/2008	6	\$ 2,117	\$ 71	\$ 56,028	
2007-1A-9	2/19/2008	4.63900%	2/12/2008	2/19/2008	7	\$ 2,117	\$ 71	\$ 64,389	
2007-1A-9	2/26/2008	4.61900%	2/19/2008	2/26/2008	7	\$ 2,117	\$ 71	\$ 64,127	
2007-1A-9	3/4/2008	4.62400%	2/26/2008	3/4/2008	7	\$ 2,117	\$ 71	\$ 64,185	
2007-1A-9	3/11/2008	0.00000%	3/4/2008	3/11/2008	7	\$ 2,117	\$ 71	\$ -	
2007-1A-9	3/18/2008	0.00000%	3/11/2008	3/18/2008	7	\$ 2,117	\$ 71	\$ -	
2007-1A-9	3/25/2008	0.00000%	3/18/2008	3/25/2008	7	\$ 2,117	\$ 71	\$ -	
2007-1A-9	4/1/2008	0.00000%	3/25/2008	4/1/2008	7	\$ 2,117	\$ 71	\$ -	
2007-1A-9	4/8/2008	0.00000%	4/1/2008	4/8/2008	7	\$ 2,117	\$ 71	\$ -	

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VII. Auction Rate Note Detail: 1/26/2008 - 4/25/2008 cont.

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Broker Dealer Fees	Auction Agent	
							Fees	Interest Payment
2007-1A-9	4/15/2008	0.00000%	4/8/2008	4/15/2008	7	\$ 2,117	\$ 71	\$ -
2007-1A-9	4/22/2008	0.20800%	4/15/2008	4/22/2008	7	\$ 2,117	\$ 71	\$ 2,874
2007-1A-10	2/7/2008	5.15000%	1/10/2008	2/7/2008	28	\$ 8,750	\$ 292	\$ 295,500
2007-1A-10	3/6/2008	4.00000%	2/7/2008	3/6/2008	28	\$ 8,750	\$ 292	\$ 229,500
2007-1A-10	4/3/2008	0.43900%	3/6/2008	4/3/2008	28	\$ 2,188	\$ 73	\$ 25,200
2007-1A-10	4/10/2008	1.72000%	4/3/2008	4/10/2008	7	\$ 2,188	\$ 73	\$ 24,660
2007-1A-10	4/17/2008	1.71100%	4/10/2008	4/17/2008	7	\$ 2,188	\$ 73	\$ 24,540
2007-1A-10	4/24/2008	1.31300%	4/17/2008	4/24/2008	7	\$ 2,188	\$ 73	\$ 18,840
2007-1A-11	2/8/2008	5.00000%	1/11/2008	2/8/2008	28	\$ 8,260	\$ 275	\$ 270,824
2007-1A-11	3/7/2008	4.05000%	2/8/2008	3/7/2008	28	\$ 8,260	\$ 275	\$ 219,367
2007-1A-11	4/4/2008	0.23900%	3/7/2008	4/4/2008	28	\$ 2,065	\$ 69	\$ 12,942
2007-1A-11	4/11/2008	1.71000%	4/4/2008	4/11/2008	7	\$ 2,065	\$ 69	\$ 23,166
2007-1A-11	4/18/2008	1.72100%	4/11/2008	4/18/2008	7	\$ 2,065	\$ 69	\$ 23,307
2007-1A-11	4/25/2008	1.32300%	4/18/2008	4/25/2008	7	\$ 2,065	\$ 69	\$ 17,927
2007-1A-12						\$ -	\$ -	\$ -
2007-1A-13						\$ -	\$ -	\$ -
2007-1B-1	1/29/2008	6.09000%	1/2/2008	1/29/2008	27	\$ 2,917	\$ 97	\$ 112,320
2007-1B-1	2/26/2008	5.50000%	1/29/2008	2/26/2008	28	\$ 2,917	\$ 97	\$ 105,190
2007-1B-1	3/25/2008	5.62400%	2/26/2008	3/25/2008	28	\$ 729	\$ 24	\$ 107,560
2007-1B-1	4/1/2008	0.00000%	3/25/2008	4/1/2008	7	\$ 729	\$ 24	\$ -
2007-1B-1	4/8/2008	0.00000%	4/1/2008	4/8/2008	7	\$ 729	\$ 24	\$ -
2007-1B-1	4/15/2008	0.00000%	4/8/2008	4/15/2008	7	\$ 729	\$ 24	\$ -
2007-1B-1	4/22/2008	0.00000%	4/15/2008	4/22/2008	7	\$ 729	\$ 24	\$ -
2007-1B-2	1/30/2008	6.10000%	1/2/2008	1/30/2008	28	\$ 2,917	\$ 97	\$ 116,670
2007-1B-2	2/27/2008	5.76000%	1/30/2008	2/27/2008	28	\$ 2,917	\$ 97	\$ 110,160
2007-1B-2	3/26/2008	5.62500%	2/27/2008	3/26/2008	28	\$ 729	\$ 24	\$ 107,580
2007-1B-2	4/2/2008	0.00000%	3/26/2008	4/2/2008	7	\$ 729	\$ 24	\$ -
2007-1B-2	4/9/2008	0.00000%	4/2/2008	4/9/2008	7	\$ 729	\$ 24	\$ -
2007-1B-2	4/16/2008	0.00000%	4/9/2008	4/16/2008	7	\$ 729	\$ 24	\$ -
2007-1B-2	4/23/2008	0.00000%	4/16/2008	4/23/2008	7	\$ 729	\$ 24	\$ -
2007-1B-3	1/31/2008	6.06000%	1/3/2008	1/31/2008	28	\$ 2,917	\$ 97	\$ 115,900
2007-1B-3	2/28/2008	5.76000%	1/31/2008	2/28/2008	28	\$ 2,917	\$ 97	\$ 110,160
2007-1B-3	3/27/2008	5.62200%	2/28/2008	3/27/2008	28	\$ 729	\$ 24	\$ 107,520
2007-1B-3	4/3/2008	0.00000%	3/27/2008	4/3/2008	7	\$ 729	\$ 24	\$ -
2007-1B-3	4/10/2008	0.00000%	4/3/2008	4/10/2008	7	\$ 729	\$ 24	\$ -
2007-1B-3	4/17/2008	0.00000%	4/10/2008	4/17/2008	7	\$ 729	\$ 24	\$ -
2007-1B-3	4/24/2008	0.00000%	4/17/2008	4/24/2008	7	\$ 729	\$ 24	\$ -
2007-1B-4	2/1/2008	6.00000%	1/4/2008	2/1/2008	28	\$ 2,917	\$ 97	\$ 114,750
2007-1B-4	2/29/2008	4.25000%	2/1/2008	2/29/2008	28	\$ 2,917	\$ 97	\$ 81,280
2007-1B-4	3/28/2008	5.61900%	2/29/2008	3/28/2008	28	\$ 729	\$ 24	\$ 107,470
2007-1B-4	4/4/2008	0.00000%	3/28/2008	4/4/2008	7	\$ 729	\$ 24	\$ -
2007-1B-4	4/11/2008	0.00000%	4/4/2008	4/11/2008	7	\$ 729	\$ 24	\$ -
2007-1B-4	4/18/2008	0.00000%	4/11/2008	4/18/2008	7	\$ 729	\$ 24	\$ -
2007-1B-4	4/25/2008	0.00000%	4/18/2008	4/25/2008	7	\$ 729	\$ 24	\$ -
<b>Total</b>						<b>\$ 203,478</b>	<b>\$ 6,783</b>	<b>\$ 5,765,901</b>

College Loan Corporation Trust II

VII. Auction Rate Note Detail: 1/26/2008 - 4/25/2008							
B Auction Rate Notes - Note Balances and Principal Payments During Distribution Period							
Note Description	1/26/2008		Payment Date	Principal Payment	Principal Factor	4/25/2008	
	Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	\$ 33,375,000	0.44500			0.00000	\$ 33,375,000	0.44500
2007-1A-5	\$ 73,300,000	0.97733			0.00000	\$ 73,300,000	0.97733
2007-1A-6	\$ 52,375,000	0.69833			0.00000	\$ 52,375,000	0.69833
2007-1A-7	\$ 38,850,000	0.51800			0.00000	\$ 38,850,000	0.51800
2007-1A-8	\$ 41,625,000	0.55500			0.00000	\$ 41,625,000	0.55500
2007-1A-9	\$ 75,000,000	1.00000	2/6/2008	\$ 2,425,000	0.03233	\$ 72,575,000	0.96767
2007-1A-10	\$ 75,000,000	1.00000			0.00000	\$ 75,000,000	1.00000
2007-1A-11	\$ 70,800,000	0.94400			0.00000	\$ 70,800,000	0.94400
2007-1A-12	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1A-13	\$ -	0.00000			0.00000	\$ -	0.00000
2007-1B-1	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-2	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-3	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
2007-1B-4	\$ 25,000,000	1.00000			0.00000	\$ 25,000,000	1.00000
<b>Total</b>	<b>\$ 560,325,000</b>			<b>\$ 2,425,000</b>		<b>\$ 557,900,000</b>	

## College Loan Corporation Trust II

### VIII. Portfolio Characteristics: 1/1/2008 - 3/31/2008

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%		
	1/1/2008	3/31/2008	1/1/2008	3/31/2008	1/1/2008	3/31/2008	1/1/2008	3/31/2008	1/1/2008	3/31/2008	
<b>Interim:</b>											
In School											
Current	6.728%	6.732%	36,419	33,220	33.00%	31.14%	\$ 259,343,720	\$ 232,082,409	19.85%	18.12%	
Grace											
Current	6.696%	6.702%	7,793	7,081	7.06%	6.64%	\$ 71,880,649	\$ 61,656,467	5.50%	4.81%	
<b>Total Interim</b>	<b>6.721%</b>	<b>6.725%</b>	<b>44,212</b>	<b>40,301</b>	<b>40.06%</b>	<b>37.78%</b>	<b>\$ 331,224,369</b>	<b>\$ 293,738,876</b>	<b>25.35%</b>	<b>22.94%</b>	
<b>Repayment</b>											
Active											
Current	5.830%	5.858%	36,562	36,096	33.13%	33.84%	\$ 576,710,181	\$ 581,123,274	44.14%	45.38%	
31-60 Days Delq.	6.274%	6.180%	2,904	3,343	2.63%	3.13%	\$ 30,877,971	\$ 42,181,881	2.36%	3.29%	
61-90 Days Delq.	6.411%	6.928%	1,761	1,426	1.60%	1.34%	\$ 16,860,197	\$ 10,088,912	1.29%	0.79%	
91-120 Days Delq.	6.276%	6.834%	1,561	1,415	1.41%	1.33%	\$ 17,130,791	\$ 9,269,298	1.31%	0.72%	
121-150 Days Delq.	6.188%	6.469%	1,204	1,142	1.09%	1.07%	\$ 11,872,970	\$ 9,643,715	0.91%	0.75%	
151-180 Days Delq.	6.344%	6.434%	1,039	967	0.94%	0.91%	\$ 9,724,884	\$ 7,741,629	0.74%	0.60%	
181-210 Days Delq.	6.348%	6.423%	751	884	0.68%	0.83%	\$ 6,715,284	\$ 7,963,935	0.51%	0.62%	
211-240 Days Delq.	6.480%	6.393%	670	725	0.61%	0.68%	\$ 4,814,336	\$ 5,565,472	0.37%	0.43%	
240-270 Days Delq.	6.664%	6.446%	489	630	0.44%	0.59%	\$ 3,460,317	\$ 4,739,151	0.26%	0.37%	
>270 Days Delq.	6.392%	6.929%	1,687	889	1.53%	0.83%	\$ 11,225,371	\$ 4,909,185	0.86%	0.38%	
Deferment											
Current	5.541%	5.608%	8,676	10,505	7.86%	9.85%	\$ 139,575,181	\$ 157,431,707	10.68%	12.29%	
Forbearance											
Current	6.089%	6.101%	7,179	6,651	6.51%	6.24%	\$ 140,971,822	\$ 133,754,753	10.79%	10.44%	
<b>Total Repayment</b>	<b>5.884%</b>	<b>5.911%</b>	<b>64,483</b>	<b>64,673</b>	<b>58.43%</b>	<b>60.63%</b>	<b>\$ 969,939,307</b>	<b>\$ 974,412,911</b>	<b>74.24%</b>	<b>76.09%</b>	
Claims in Process	6.768%	6.341%	1,663	1,550	1.51%	1.45%	\$ 5,399,054	\$ 11,619,616	0.41%	0.91%	
Aged Claims Rejected	7.220%	5.350%	2	146	0.00%	0.14%	\$ 4,368	\$ 908,193	0.00%	0.07%	
<b>Grand Total</b>	<b>6.100%</b>	<b>6.102%</b>	<b>110,360</b>	<b>106,670</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 1,306,567,099</b>	<b>\$ 1,280,679,596</b>	<b>100.00%</b>	<b>100.00%</b>	

### IX. Portfolio Characteristics by School Type and Loan Type: 3/31/2008

Loan Type	Number of Borrowers	Principal Amount	%
Stafford - Subsidized	71,419	\$ 228,966,033	17.88%
Stafford - Unsubsidized		\$ 257,473,437	20.10%
PLUS Loans	4,242	\$ 43,882,896	3.43%
Consolidation Loans	31,009	\$ 750,357,230	58.59%
<b>Total</b>	<b>106,670</b>	<b>\$ 1,280,679,596</b>	<b>100.00%</b>
<b>School Type</b>			
Consolidation (n/a)	31,009	\$ 750,357,230	58.59%
4-Year	54,752	\$ 346,311,651	27.04%
2-Year	10,478	\$ 48,702,476	3.80%
Vocational/Technical	2,512	\$ 13,148,344	1.03%
Graduate	7,919	\$ 122,159,896	9.54%
<b>Total</b>	<b>106,670</b>	<b>\$ 1,280,679,596</b>	<b>100.00%</b>

\*The borrower count for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

### X. Portfolio Balances by Servicer: 3/31/2008

Servicer	Principal Amount
ACS	\$ 1,190,951,040
CLCS	\$ 898,422
Great Lakes	\$ 88,830,134

### XI. Payment History and CPR

Date	PBO	Life-to-Date CPR
3/31/2008	\$ 1,280,679,596	15.41%