



College Loan Corporation Trust II

Quarterly Servicing Report

Distribution Period: 4/26/2007 - 7/25/2007

Collection Period: 4/1/2007 - 6/30/2007

I. Deal Parameters							
Student Loan Portfolio Characteristics							
			4/1/2007	Activity	6/30/2007		
A	i	Portfolio Principal Balance	\$ 1,501,476,401	\$ (76,805,209)	\$ 1,424,671,192		
	ii	Accrued Interest	\$ 22,202,141	\$ 6,675,779	\$ 28,877,920		
	iii	Pool Balance	\$ 1,523,678,542	\$ (70,129,430)	\$ 1,453,549,112		
B							
	i	Weighted Average Coupon (WAC)	6.117%		6.096%		
	ii	Weighted Average Remaining Term	206		205		
	iii	Number of Loans	221,325		219,354		
	iv	Number of Borrowers	121,761		120,811		
C							
		Notes	CUSIP	Balance 4/26/2007	% O/S Securities	Balance 7/25/2007	% O/S Securities
	i	2007-1A-1	194268AA6	\$ 200,000,000	11.76%	\$ 200,000,000	12.36%
	ii	2007-1A-2	194268AB4	\$ 278,000,000	16.35%	\$ 278,000,000	17.18%
	iii	2007-1A-3	194268AC2	\$ 222,000,000	13.06%	\$ 222,000,000	13.72%
	iv	2007-1A-4	194267AA8	\$ 75,000,000	4.41%	\$ 72,600,000	4.49%
	v	2007-1A-5	194267AB6	\$ 75,000,000	4.41%	\$ 75,000,000	4.64%
	vi	2007-1A-6	194267AC4	\$ 75,000,000	4.41%	\$ 75,000,000	4.64%
	vii	2007-1A-7	194267AD2	\$ 75,000,000	4.41%	\$ 75,000,000	4.64%
	viii	2007-1A-8	194267AE0	\$ 75,000,000	4.41%	\$ 75,000,000	4.64%
	ix	2007-1A-9	194267AF7	\$ 75,000,000	4.41%	\$ 75,000,000	4.64%
	x	2007-1A-10	194267AG5	\$ 75,000,000	4.41%	\$ 75,000,000	4.64%
	xi	2007-1A-11	194267AH3	\$ 75,000,000	4.41%	\$ 70,800,000	4.38%
	xii	2007-1A-12	194267AJ9	\$ 50,000,000	2.94%	\$ 24,500,000	1.51%
	xiii	2007-1A-13	194267AK6	\$ 50,000,000	2.94%	\$ -	0.00%
	xiv	2007-1A-14	194267AQ3	\$ 200,000,000	11.76%	\$ 200,000,000	12.36%
	xv	2007-1B-1	194267AL4	\$ 25,000,000	1.47%	\$ 25,000,000	1.55%
	xvi	2007-1B-2	194267AM2	\$ 25,000,000	1.47%	\$ 25,000,000	1.55%
	xvii	2007-1B-3	194267AN0	\$ 25,000,000	1.47%	\$ 25,000,000	1.55%
	xviii	2007-1B-4	194267AP5	\$ 25,000,000	1.47%	\$ 25,000,000	1.55%
				\$ 1,700,000,000	100.00%	\$ 1,617,900,000	100.00%
D							
		Reserve Fund Requirement	4/26/2007	7/25/2007			
	i	Required Reserve Fund Balance (%)	0.50%	0.50%			
	ii	Reserve Fund Requirement	\$ 8,500,000	\$ 8,089,500			
	iii	Reserve Fund Floor Balance	\$ 2,000,000	\$ 2,000,000			
	iv	Reserve Fund Balance After Distribution Date	\$ 8,531,788	\$ 8,089,500			
E							
		Fund Balances	4/1/2007	6/30/2007			
	i	Acquisition Fund Balance	\$ 54,593,834	\$ 2,053,143			
	ii	Administration Fund	\$ 113,797	\$ 123,107			
	iii	Capitalized Interest Fund Balance	\$ 40,144,932	\$ 40,354,414			
	iv	Collection Fund Balance	\$ 17,126,455	\$ 48,913,316			
	v	Interest Account	\$ 2,228,639	\$ 8,359,661			
	vi	Reserve Fund Balance	\$ 8,530,565	\$ 8,553,659			
	vii	Retirement Account	\$ -	\$ 52,474,279			
	viii	Total	\$ 122,738,221	\$ 160,831,579			
F							
		Asset/Liability	4/1/2007	6/30/2007			
	i	Portfolio Principal Balance	\$ 1,501,476,401	\$ 1,424,671,192			
	ii	Accrued Interest	\$ 22,202,141	\$ 28,877,920			
	iii	Accrued SAP	\$ 1,544,000	\$ 5,913,000			
	iv	Total Fund Balance	\$ 122,738,221	\$ 160,831,579			
	v	Other Trust Assets	\$ 9,776,915	\$ 10,881,921			
	vi	Total Trust Assets	\$ 1,657,737,678	\$ 1,631,175,611			
	vii	Total Outstanding Note Balance	\$ 1,700,000,000	\$ 1,670,300,000			
	viii	Difference	\$ (42,262,322)	\$ (39,124,389)			
	xi	Parity Ratio	97.51%	97.66%			

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II. Transactions: 4/1/2007 - 6/30/2007			
A	Student Loan Principal Collection Activity		
i	Regular Principal Collections	\$	(12,000,727)
ii	Paydown due to Loan Consolidation	\$	(111,595,269)
iii	Principal Claim Collections from Guarantor	\$	(827,460)
iv	School Refunds and Cancellations	\$	(8,560,255)
v	Other Adjustments	\$	-
vi	Total Principal Collections	\$	<u>(132,983,711)</u>
B	Student Loan Non-Cash Principal Activity		
i	Capitalized Interest	\$	4,804,105
ii	Principal Realized Losses - Write-Offs	\$	(1,994)
iii	Other Adjustments	\$	442,489
iv	Total Non-Cash Principal Activity	\$	<u>5,244,600</u>
C	Student Loan Principal Purchases	\$	<u>50,933,903</u>
D	Total Student Loan Principal Activity	\$	<u>(76,805,209)</u>
E	Student Loan Interest Activity		
i	Regular Interest Collections	\$	(8,449,540)
ii	Interest due to Loan Consolidation	\$	(922,728)
iii	Government Interest Collections	\$	(1,388,426)
iv	Interest Claims Collections from Guarantors	\$	(10,202)
v	School Refunds and Cancellations	\$	(7,706)
vi	Other Adjustments	\$	-
vii	Total Interest Collections	\$	<u>(10,778,602)</u>
F	Student Loan Non-Cash Interest Activity		
i	Regular Interest Accruals	\$	17,197,498
ii	Government Interest Accruals	\$	4,780,416
iii	Capitalized Interest	\$	(4,804,105)
iv	Interest Realized Losses - Write-offs	\$	(28)
v	Other Adjustments	\$	(438,412)
vi	Total Non-Cash Interest Activity	\$	<u>16,735,369</u>
G	Student Loan Interest Purchases	\$	<u>719,012</u>
H	Total Student Loan Interest Activity	\$	<u>6,675,779</u>
I	Defaults Paid this Quarter	\$	-
J	Cumulative Defaults Paid to Date	\$	-
K	Non-Default Claims Paid this Quarter	\$	831,140
L	Non-Default Claims Paid to Date	\$	862,902
M	Non-Reimbursable Losses During Collection Period	\$	-
N	Cumulative Non-Reimbursable Losses to Date	\$	-

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III. Monthly Distributions: 4/1/2007 - 6/30/2007		
A	Collection Fund Deposits Available	<u>\$ 146,542,283</u>
B	Distributions	
i	Allocations to the Acquisition Fund	\$ (1,729,190)
ii	Consolidation loan rebate fees to the Department of Education	\$ (2,234,014)
iii	Allocations to the Administration Fund	\$ (2,933,355)
iv	Allocations to the Interest Account	\$ (25,745,097)
v	Allocations to the Retirement Account	\$ (82,113,767)
vi	Total Distributions	<u>\$ (114,755,423)</u>
C	Collection Fund Reconciliation	
i	Beginning Balance	\$ 17,126,455
ii	Deposits During Collection Period	146,542,283
iii	Distributions During Collection Period	(114,755,423)
iv	Funds Available for Distribution	<u>\$ 48,913,316</u>

IV. Waterfall For Distribution: 7/25/2007			
		Distributions	Remaining Funds Balance
	Funds Available for Distribution		\$ 48,913,316
a	Payments under any joint sharing agreement	\$ -	\$ 48,913,316
b	Payments to the Department of Education	\$ 715,929	\$ 48,197,386
c	Administration Fund for payment of certain fees	\$ 738,151	\$ 47,459,235
d	Interest payments to class A noteholders	\$ 7,819,605	\$ 39,639,630
e	Principal payments to class A noteholders	\$ -	\$ 39,639,630
f	Interest payments to class B noteholders	\$ 414,630	\$ 39,225,000
g	Principal payments to class B noteholders	\$ -	\$ 39,225,000
h	Interest payments to class C noteholders	\$ -	\$ 39,225,000
i	Principal payments to class C noteholders	\$ -	\$ 39,225,000
j	Transfer to the Reserve Fund if necessary to increase the balance to its required level	\$ -	\$ 39,225,000
k	Payments set forth in the supplemental indenture upon satisfaction of a rating agency condition	\$ -	\$ 39,225,000
l	Transfer to the Acquisition fund to fund add-on consolidation loans	\$ -	\$ 39,225,000
m	amount	\$ -	\$ 39,225,000
n	Payment to class A noteholders of any remaining interest	\$ -	\$ 39,225,000
o	Payment to class B noteholders of any remaining interest	\$ -	\$ 39,225,000
p	Principal payments to the class A LIBOR rate and targeted balance noteholders	\$ -	\$ 39,225,000
q	Payment to class C noteholders of any remaining interest	\$ -	\$ 39,225,000
r	Transfer to the Acquisition fund to fund subsequent disbursements relating to Stafford and PLUS loans or during the revolving period to fund additional student loans	\$ -	\$ 39,225,000
s	Payment of unpaid amounts due under senior swap agreements	\$ -	\$ 39,225,000
t	Payment of unpaid amounts due under subordinate swap agreements	\$ -	\$ 39,225,000
u	Payment of unpaid amounts due under junior subordinate swap agreements	\$ -	\$ 39,225,000
v	Redemption of or distribution of principal with respect to notes	\$ 39,225,000	\$ -
w	Payment of any remaining carry-over servicing fees or carry-over administration fees	\$ -	\$ -
x	Payment of carry-over amounts due with respect to the class A notes	\$ -	\$ -
y	Payment of carry-over amounts due with respect to the class B notes	\$ -	\$ -
z	Payment of carry-over amounts due with respect to the class C notes	\$ -	\$ -
aa	Payment of carry-over amounts due with respect to the Series IO notes	\$ -	\$ -
bb	Servicing Administrator, any remaining funds	\$ -	\$ -

V. Trust Fund Reconciliations: 4/1/2007 - 6/30/2007		
A Acquisition Fund		
i	Beginning Balance: 4/1/2007	\$ 54,593,834
ii	Allocations from Collection Fund	\$ 1,729,190
iii	Loans funded	\$ (53,461,142)
iv	Cost of issuance disbursements	\$ (618,987)
v	Interest earned	\$ 150,206
vi	Interest transferred to Collection Fund	\$ (339,957)
vii	Ending Balance: 6/30/2007	<u>\$ 2,053,143</u>
B Administration Fund		
i	Beginning Balance: 4/1/2007	\$ 113,797
ii	Allocations from Collection Fund	\$ 2,933,355
iii	Administration fees	\$ (358,612)
iv	Servicing fees	\$ (1,516,364)
v	Broker Dealer fees	\$ (362,430)
vi	Auction Agent fees	\$ (12,081)
vii	Trustee fees	\$ (43,972)
viii	Cost of issuance fees	\$ (631,252)
ix	Interest earned	\$ 1,353
x	Interest transferred to Collection Fund	\$ (688)
xi	Ending Balance: 6/30/2007	<u>\$ 123,107</u>
C Capitalized Interest Fund		
i	Beginning Balance: 4/1/2007	\$ 40,144,932
ii	Funds released to the Collection Fund	\$ -
iii	Interest earned	\$ 534,784
iv	Interest transferred to Collection Fund	\$ (325,301)
v	Ending Balance: 6/30/2007	<u>\$ 40,354,414</u>

V. Trust Fund Reconciliations: 4/1/2007 - 6/30/2007		
D Interest Account		
i	Beginning Balance: 4/1/2007	\$ 2,228,639
ii	Allocations from Collection Fund	\$ 25,745,097
iii	Interest payments on the notes	\$ (19,633,930)
iv	Interest earned	\$ 39,181
v	Interest transferred to Collection Fund	\$ (19,326)
vi	Ending Balance: 6/30/2007	<u>\$ 8,359,661</u>
E Reserve Fund		
i	Beginning Balance: 4/1/2007	\$ 8,530,565
ii	Funds released to Collection Fund	\$ (20,990)
iii	Allocations from Collection Fund	\$ -
iv	Interest Earned	\$ 112,687
v	Interest Transferred to Collection Fund	\$ (68,603)
vi	Ending Balance: 6/30/2007	<u>\$ 8,553,659</u>
F Retirement Account		
i	Beginning Balance: 4/1/2007	\$ -
ii	Allocations from Collection Fund	\$ 82,113,767
iii	Principal payments on the notes	\$ (29,700,000)
iv	Interest earned	\$ 91,045
v	Interest transferred to Collection Fund	\$ (30,533)
vi	Ending Balance: 6/30/2007	<u>\$ 52,474,279</u>

VI. LIBOR Rate Note Detail: 4/26/2007 - 7/25/2007

A LIBOR Rate Notes - Interest Payments During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-1	7/25/2007	5.35500%	0.01000%	5.36500%	4/25/2007	7/25/2007	91	\$ 2,712,306	0.01356
2007-1A-2	7/25/2007	5.35500%	0.06000%	5.41500%	4/25/2007	7/25/2007	91	\$ 3,805,241	0.01369
2007-1A-3	7/25/2007	5.35500%	0.10000%	5.45500%	4/25/2007	7/25/2007	91	\$ 3,061,164	0.01379
Total								\$ 9,578,711	

B LIBOR Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	4/26/2007			Payment Date	Principal Payments	Principal Factor	7/25/2007	
	Note Balance	Note Pool Factor	Note Balance				Note Pool Factor	
2007-1A-1	\$ 200,000,000	1.00000		\$ -	0.00000	\$ 200,000,000	1.00000	
2007-1A-2	\$ 278,000,000	1.00000		\$ -	0.00000	\$ 278,000,000	1.00000	
2007-1A-3	\$ 222,000,000	1.00000		\$ -	0.00000	\$ 222,000,000	1.00000	
Total	\$ 700,000,000			\$ -		\$ 700,000,000		

C Reset Rate Notes - Interest Payment During Distribution Period

Note Description	Payment Date	LIBOR	Spread	Interest Rate	Start Date	End Date	Days Outstanding	Interest Payment	Accrued Interest Factor
2007-1A-14	5/25/2007	5.32000%	0.09500%	5.41500%	4/25/2007	5/25/2007	30	\$ 890,137	0.00445
2007-1A-14	6/25/2007	5.32000%	0.09500%	5.41500%	5/25/2007	6/25/2007	31	\$ 919,808	0.00460
2007-1A-14	7/25/2007	5.32000%	0.09500%	5.41500%	6/25/2007	7/25/2007	30	\$ 890,137	0.00445
Total								\$ 2,700,082	

D Reset Rate Notes - Note Balances and Principal Payments During Distribution Period

Note Description	4/26/2007			Principal Payments	Principal Factor	7/25/2007	
	Note Balance	Note Pool Factor	Note Balance			Note Pool Factor	
2007-1A-14	\$ 200,000,000	1.00000		\$ -	0.00000	\$ 200,000,000	1.00000
Total	\$ 200,000,000			\$ -		\$ 200,000,000	

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VII. Auction Rate Note Detail: 4/26/2007 - 7/25/2007

A Auction Rate Notes - Interest and Fee Payments During Distribution Period

Note Description	Payment Date	Interest Rate	Start Date	End Date	Days Outstanding	Auction Agent		
						Broker Dealer Fees	Fees	Interest Payment
2007-1A-4	5/22/2007	5.31000%	4/24/2007	5/22/2007	28	\$ 8,750	\$ 292	\$ 305,520
2007-1A-4	6/19/2007	5.30000%	5/22/2007	6/19/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-4	7/17/2007	5.36000%	6/19/2007	7/17/2007	28	\$ 8,470	\$ 282	\$ 308,370
2007-1A-5	5/23/2007	5.30000%	4/25/2007	5/23/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-5	6/20/2007	5.29000%	5/23/2007	6/20/2007	28	\$ 8,750	\$ 292	\$ 304,350
2007-1A-5	7/18/2007	5.31300%	6/20/2007	7/18/2007	28	\$ 8,750	\$ 292	\$ 305,670
2007-1A-6	4/26/2007	5.35000%	3/29/2007	4/26/2007	28	\$ 8,750	\$ 292	\$ 307,800
2007-1A-6	5/24/2007	5.35000%	4/26/2007	5/24/2007	28	\$ 8,750	\$ 292	\$ 307,800
2007-1A-6	6/21/2007	5.32000%	5/24/2007	6/21/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-6	7/19/2007	5.32000%	6/21/2007	7/19/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-7	4/27/2007	5.35000%	3/30/2007	4/27/2007	28	\$ 8,750	\$ 292	\$ 307,800
2007-1A-7	5/25/2007	5.35000%	4/27/2007	5/25/2007	28	\$ 8,750	\$ 292	\$ 307,800
2007-1A-7	6/22/2007	5.32000%	5/25/2007	6/22/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-7	7/20/2007	5.32000%	6/22/2007	7/20/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-8	5/1/2007	5.32000%	4/3/2007	5/1/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-8	5/29/2007	5.32000%	5/1/2007	5/29/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-8	6/26/2007	5.32000%	5/29/2007	6/26/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-8	7/24/2007	5.30000%	6/26/2007	7/24/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-9	5/2/2007	5.32000%	4/4/2007	5/2/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-9	5/30/2007	5.32000%	5/2/2007	5/30/2007	28	\$ 8,750	\$ 292	\$ 306,090
2007-1A-9	6/27/2007	5.30000%	5/30/2007	6/27/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-9	7/25/2007	5.30000%	6/27/2007	7/25/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-10	5/3/2007	5.29000%	4/5/2007	5/3/2007	28	\$ 8,750	\$ 292	\$ 304,350
2007-1A-10	5/31/2007	5.30000%	5/3/2007	5/31/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-10	6/28/2007	5.30000%	5/31/2007	6/28/2007	28	\$ 8,750	\$ 292	\$ 304,920
2007-1A-11	5/4/2007	5.30000%	4/9/2007	5/4/2007	25	\$ 8,260	\$ 275	\$ 272,250
2007-1A-11	6/1/2007	5.30000%	5/4/2007	6/1/2007	28	\$ 8,260	\$ 275	\$ 287,844
2007-1A-11	6/29/2007	5.32000%	6/1/2007	6/29/2007	28	\$ 8,260	\$ 275	\$ 288,949
2007-1A-12	5/8/2007	5.30000%	4/10/2007	5/8/2007	28	\$ 5,833	\$ 194	\$ 203,280
2007-1A-12	6/5/2007	5.30000%	5/8/2007	6/5/2007	28	\$ 2,858	\$ 95	\$ 203,280
2007-1A-12	7/3/2007	5.30000%	6/5/2007	7/3/2007	28	\$ 2,858	\$ 95	\$ 99,607
2007-1A-13	5/9/2007	5.30000%	4/11/2007	5/9/2007	28	\$ 5,833	\$ 194	\$ 203,280
2007-1A-13	6/6/2007	5.30000%	5/9/2007	6/6/2007	28	\$ 6,042	\$ 201	\$ 203,280
2007-1A-13	7/5/2007	5.30000%	6/6/2007	7/5/2007	29	\$ -	\$ -	\$ 210,540
2007-1B-1	5/22/2007	5.47000%	4/24/2007	5/22/2007	28	\$ 2,917	\$ 97	\$ 104,900
2007-1B-1	6/19/2007	5.42000%	5/22/2007	6/19/2007	28	\$ 2,917	\$ 97	\$ 103,950
2007-1B-1	7/17/2007	5.43000%	6/19/2007	7/17/2007	28	\$ 2,917	\$ 97	\$ 104,140
2007-1B-2	5/23/2007	5.48000%	4/25/2007	5/23/2007	28	\$ 2,917	\$ 97	\$ 105,100
2007-1B-2	6/20/2007	5.50000%	5/23/2007	6/20/2007	28	\$ 2,917	\$ 97	\$ 105,480
2007-1B-2	7/18/2007	5.45000%	6/20/2007	7/18/2007	28	\$ 2,917	\$ 97	\$ 104,520
2007-1B-3	4/26/2007	5.37000%	3/29/2007	4/26/2007	28	\$ 2,917	\$ 97	\$ 102,990
2007-1B-3	5/24/2007	5.36000%	4/26/2007	5/24/2007	28	\$ 2,917	\$ 97	\$ 102,790
2007-1B-3	6/21/2007	5.39000%	5/24/2007	6/21/2007	28	\$ 2,917	\$ 97	\$ 103,370
2007-1B-3	7/19/2007	5.39000%	6/21/2007	7/19/2007	28	\$ 2,917	\$ 97	\$ 103,370
2007-1B-4	4/27/2007	5.40000%	3/30/2007	4/27/2007	28	\$ 2,917	\$ 97	\$ 103,560
2007-1B-4	5/25/2007	5.37000%	4/27/2007	5/25/2007	28	\$ 2,917	\$ 97	\$ 102,990
2007-1B-4	6/22/2007	5.37000%	5/25/2007	6/22/2007	28	\$ 2,917	\$ 97	\$ 102,990
2007-1B-4	7/20/2007	5.38000%	6/22/2007	7/20/2007	28	\$ 2,917	\$ 97	\$ 103,180
Total						\$ 307,508	\$ 10,250	\$ 11,074,351

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VII. Auction Rate Note Detail: 4/26/2007 - 7/25/2007							
B Auction Rate Notes - Note Balances and Principal Payments During Distribution Period							
Note Description	4/26/2007		Payment Date	Principal Payment	Principal Factor	7/25/2007	
	Note Balance	Note Pool Factor				Note Balance	Note Pool Factor
2007-1A-4	\$ 75,000,000	1.00000	7/17/2007	\$ 2,400,000	0.03200	\$ 72,600,000	0.96800
2007-1A-5	\$ 75,000,000	1.00000		\$ -	0.00000	\$ 75,000,000	1.00000
2007-1A-6	\$ 75,000,000	1.00000		\$ -	0.00000	\$ 75,000,000	1.00000
2007-1A-7	\$ 75,000,000	1.00000		\$ -	0.00000	\$ 75,000,000	1.00000
2007-1A-8	\$ 75,000,000	1.00000		\$ -	0.00000	\$ 75,000,000	1.00000
2007-1A-9	\$ 75,000,000	1.00000		\$ -	0.00000	\$ 75,000,000	1.00000
2007-1A-10	\$ 75,000,000	1.00000		\$ -	0.00000	\$ 75,000,000	1.00000
2007-1A-11	\$ 75,000,000	1.00000	5/4/2007	\$ 4,200,000	0.05600	\$ 70,800,000	0.94400
2007-1A-12	\$ 50,000,000	1.00000	6/5/2007	\$ 25,500,000	0.51000	\$ 24,500,000	0.49000
2007-1A-13	\$ 50,000,000	1.00000	7/5/2007	\$ 50,000,000	1.00000	\$ -	0.00000
2007-1B-1	\$ 25,000,000	1.00000		\$ -	0.00000	\$ 25,000,000	1.00000
2007-1B-2	\$ 25,000,000	1.00000		\$ -	0.00000	\$ 25,000,000	1.00000
2007-1B-3	\$ 25,000,000	1.00000		\$ -	0.00000	\$ 25,000,000	1.00000
2007-1B-4	\$ 25,000,000	1.00000		\$ -	0.00000	\$ 25,000,000	1.00000
Total	\$ 800,000,000			\$ 82,100,000		\$ 717,900,000	

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VIII. Portfolio Characteristics: 4/1/2007 - 6/30/2007

Status	Weighted Average Coupon		Number of Borrowers		%		Principal Amount		%	
	4/1/2007	6/30/2007	4/1/2007	6/30/2007	4/1/2007	6/30/2007	4/1/2007	6/30/2007	4/1/2007	6/30/2007
Interim:										
In School										
Current	6.678%	6.685%	49,327	46,122	40.51%	38.18%	\$392,616,779	\$350,300,749	26.15%	24.59%
Grace										
Current	6.618%	6.677%	11,986	13,820	9.84%	11.44%	\$90,514,627	\$108,984,334	6.03%	7.65%
Total Interim	6.667%	6.683%	61,313	59,942	50.36%	49.62%	\$ 483,131,406	\$ 459,285,083	32.18%	32.24%
Repayment										
Active										
Current	5.920%	5.803%	35,881	34,888	29.47%	28.88%	\$666,652,289	\$621,645,503	44.40%	43.63%
31-60 Days Delq.	6.266%	6.299%	4,326	2,374	3.55%	1.97%	\$39,260,251	\$24,127,048	2.61%	1.69%
61-90 Days Delq.	6.281%	6.432%	2,477	1,258	2.03%	1.04%	\$12,513,749	\$11,942,677	0.83%	0.84%
91-120 Days Delq.	6.386%	6.334%	1,830	1,271	1.50%	1.05%	\$8,092,695	\$15,020,499	0.54%	1.05%
121-150 Days Delq.	6.215%	6.250%	1,207	2,121	0.99%	1.76%	\$5,005,516	\$13,936,929	0.33%	0.98%
151-180 Days Delq.	6.023%	6.470%	956	1,495	0.79%	1.24%	\$4,680,115	\$5,782,454	0.31%	0.41%
181-210 Days Delq.	5.752%	6.581%	863	1,269	0.71%	1.05%	\$5,996,398	\$4,487,051	0.40%	0.31%
211-240 Days Delq.	5.935%	6.293%	839	835	0.69%	0.69%	\$5,156,643	\$3,001,025	0.34%	0.21%
240-270 Days Delq.	0.000%	6.192%	0	713	0.00%	0.59%	\$0	\$2,932,329	0.00%	0.21%
>270 Days Delq.	0.000%	5.657%	0	479	0.00%	0.40%	\$0	\$4,080,647	0.00%	0.29%
Deferment										
Current	5.216%	5.323%	6,592	7,164	5.41%	5.93%	\$136,799,156	\$131,089,850	9.11%	9.20%
Forbearance										
Current	5.977%	6.064%	5,457	6,089	4.48%	5.04%	\$133,718,366	\$122,490,467	8.91%	8.60%
Total Repayment	5.855%	5.816%	60,428	59,956	49.63%	49.63%	\$ 1,017,875,178	\$ 960,536,479	67.79%	67.42%
Claims in Process	6.164%	6.102%	20	913	0.02%	0.76%	\$469,818	\$4,849,629	0.03%	0.34%
Aged Claims Rejected	0.000%	0.000%	0	0	0.00%	0.00%	\$ -	\$ -	0.00%	0.00%
Grand Total	6.117%	6.096%	121,761	120,811	100.00%	100.00%	\$ 1,501,476,401	\$ 1,424,671,192	100.00%	100.00%

IX. Portfolio Characteristics by School Type and Loan Type: 6/30/2007

Loan Type	Number of Borrowers	Principal Amount	%
Stafford - Subsidized	81,725	\$261,883,834	18.38%
Stafford - Unsubsidized	*	\$289,339,482	20.31%
PLUS Loans	5,729	\$64,599,477	4.53%
Consolidation Loans	33,357	\$808,848,399	56.77%
Total	120,811	\$1,424,671,192	100.00%
School Type			
Consolidation (n/a)	33,357	\$808,848,399	56.77%
4-Year	59,668	\$375,297,520	26.34%
2-Year	11,140	\$51,287,690	3.60%
Vocational/Technical	7,100	\$41,864,593	2.94%
Graduate	9,546	\$147,372,990	10.34%
Total	120,811	\$1,424,671,192	100.00%

*The borrower count for Stafford loans represents the total for subsidized and unsubsidized loans due to the fact that a single borrower can have both loan types

X. Portfolio Balances by Servicer: 6/30/2007

Servicer	Principal Amount
ACS	\$601,566,593
CLCS	\$721,608,543
Great Lakes	\$101,496,056

XI. Payment History and CPR

Date	PBO	Life-to-Date CPR
6/30/2007	\$ 1,424,671,192	25.51%